

REGIONAL OFFICE
SAFE WAY COMPLEX, PIRIVUSALA,
CHANDRANAGAR P.O.PALAKKAD – 678007

To

M/S RANGEELA FASHION
REPRESENTED BY ITS PROP.SHAJU TK,
NEMMARA BUS STAND,
NEMMARA, PALAKKAD 678508

Mr SHAJU TK,
S/o KURIAKOSE,
THANNIKKODE HOUSE,OLIPPARA, KAIRADY
THIRUVAZHİYAD, PALAKKAD-678510

Mrs SARAMMA KURIAKOSE
W/O KURIAKOSE,
THANNIKKODE HOUSE, OLIPPARA, KAIRADY
THIRUVAZHİYAD, PALAKKAD-678510

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of, SME Kanjikode branch of the Canara Bank will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on **28/11/2025**, for recovery of **₹1,33,98,542.44 (Rupees One Crore Ninety Eight Lakh Five Hundred & Forty Two, Paise Forty Four Only)** and interest from 30/09/2025& Legal expenses and cost due to the SME Kanjikode Branch of Canara Bank from Borrower **(1) M/S Rangeela Fashion**, Represented By Its Prop. Sri. ShajuTk, Nemmara Bus Stand, Nemmara, Palakkad 678508 **(2) MrShajuT K**, S/o Kuriakose, Thannikkode House, Olippara, Kairady, Thiruvazhiyad, Palakkad-678510 **(3) Mrs Saramma Kuriakose**, W/o Kuriakose, Thannikkode House, Olippara, Kairady, Thiruvazhiyad, Palakkad-678510

The reserve price for the property will be **₹17,00,000/- (Rupees Seventeen Lakh Only)** and the earnest money deposit will be **₹1,70,000/- (Rupees One Lakh Seventy Thousand Only)**

DETAILS OF PROPERTY

All That Part and Parcel of the Land Measuring 8 Cents In Sy. No: 364/6 And Old Sy No:970, Block No:52 of Thiruvazhiyad Village, Chittur Taluk, Palakkad Standing in The Name of Mrs.Saramma Kuriakose Having the Boundaries Herein Under Mentioned.

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North	:: Properties of Abdul Rahaman
South	::Kanal
East	:: Properties of Muhammed
West	::P.W.D Road

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (<https://www.canarabank.com>) and service provider website <https://baanknet.com/> - M/s PSB Alliance Ltd (BAANKNET) Contact No.8291220220 e-mail address: support.baanknet@psballiance.com or may contact Recovery Section, Regional Office, Palakkad, Canara Bank, (Ph. No 9495216239, 9495694504, 9633975119) during office hours on any working day.

Date : 02/03/2026
Place : Palakkad

Authorized Officer
CANARA BANK

REGIONAL OFFICE
SAFE WAY COMPLEX, PIRIVUSALA,
CHANDRANAGAR P.O.PALAKKAD – 678007

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 02/03/2026

1.	Name and Address of the Secured Creditor	CANARA BANK, SME KANJIKODE
2	Name and Address of the Borrower(s) Guarantor(S)	M/S RANGEELA FASHION REPRESENTED BY ITS PROP. SRI. SHAJU TK, NEMMARA BUS STAND, NEMMARA, PALAKKAD 678508 Mr SHAJU TK, S/o KURIAKOSE, THANNIKKODE HOUSE, OLIPPARA, KAIRADY, THIRUVAZHIYAD, PALAKKAD-678510 Mrs SARAMMA KURIAKOSE W/o KURIAKOSE, THANNIKKODE HOUSE, OLIPPARA, KAIRADY, THIRUVAZHIYAD, PALAKKAD-678510
3	Property in the name of	Mrs SARAMMA KURIAKOSE
4	Total liabilities as on 01/03/2026	₹1,42,58,512.95 (Rupees One Crore Forty Two Lakh Fifty Eight Thousand Five Hundred & Twelve, paise Ninety Five only) Plus Future Interest & Other cost to bank
5	a) Mode of Auction	ONLINE
	b) Details of Auction service provider	M/s PSB Alliance Ltd (BAANKNET) Contact No.8291220220 e-mailaddress: support.BAANKNET@psballiance.com
	c) Date & Time of Auction	25/03/2026 Time: 11.00 am to 12.00 pm (with unlimited extension of 10 minutes duration each till the conclusion of the sale.
	d) Portal of E Auction	https://baanknet.com/
	e) Reserve Price	₹17,00,000/- (Rupees Seventeen Lakh Only)
6	Earnest Money Deposit (EMD) and last date of receipt of EMD	₹1,70,000/- (Rupees One Lakh Seventy Thousand Only) & 24/03/2026 till 5.00 PM

7. Other terms and conditions:

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

- The property will be sold in “as is where is and as is what is” basis including encumbrances, if any.
- 'Auction / bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

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