

BY SPEED POST WITH A/D
NOTICE OF SALE TO THE BORROWER UNDER RULE 8 & 9 OF THE SECURITY
INTEREST (ENFORCEMENT) RULES, 2002

Ref. No: CARB: SN: 2025-26:242

Date: 05.03.2026

To

Mr. Rajesh S N (Borrower)
Flat No. F-1, 1st Floor,
"Madura Manor" Plot No.16A,
Ganapathy Nagar, Kattupakkam,
Chennai - 56.

Mrs. Sugandhi Rajesh (Guarantor)
Flat No. F-1, 1st Floor,
"Madura Manor" Plot No.16A,
Ganapathy Nagar, Kattupakkam,
Chennai - 56.

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and
Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with
proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.03.2026**, for recovery of **Rs. 73,41,064.00 + UCI w.e.f 31-03-2025 further interest thereon** and cost and other charges due to **BANK OF INDIA, Cathedral Road Branch from Mr. Rajesh S N (Borrower), Mrs. Sugandhi Rajesh (Guarantor).**

The reserve price will be **Rs. 52,00,000/- (Rupees Fifty Two Lakhs Only)** and the Earnest Money Deposit (EMD) will be **Rs. 5,20,000/- (Rupees Five Lakhs Twenty Thousand Only).**

Property details are as mentioned hereunder:

DESCRIPTION OF THE IMMOVABLE PROPERTY
SCHEDULE "A" PROPERTY

All piece and parcel of land measuring an extent of 3898 Sq. feet bearing Plot No. 16 (approved sub division Plot No. 16A measuring 1900 Sq. feet and Plot No. 16B measuring 1998 sq ft) situated at Ganapathy Nagar and comprised in S. No.211 and as per Patta No. 1526, New S. No. 211/9 of Kattupakkam village, Poonamallee Taluk, Thiruvallur District.

Boundaries:

North by : Plot belonging to Mr. Vimalanathan
South by : Plot belonged to Mrs. Jayalakshmi
East by : Plot No. 17
West by : 24 Feet Road

Measuring:

East to West on the Northern Side : 58 Feet 75 Inches
East to West on the Southern Side : 60 Feet 05 Inches
North to South on the Eastern Side : 70 Feet 25 Inches
North to South on the Western Side : 60 Feet 05 Inches



and situated within the Registration District of South Chennai and Sub-Registration District of Kumbakonam.

आस्ती वसूली शाखा : "स्टार हाउस", चौथी मंजिल, 30 (पु.17), एरबालु स्ट्रीट, चेन्नई-600 001.

Asset Recovery Branch : 'Star House', Fourth Floor, No. 30 (Old No.17), Errabalu Street, Chennai - 600 001.

फोन Phone : 044 - 66777456, 465, 557 ई-मेल E-mail : ARB.Chennai@bankofindia.co.in



Schedule – B (Undivided Share of Land proposed to be conveyed)

312 Sq. Feet Undivided Share of Land out of 1900 Sq. feet bearing Plot No.16A and more fully described in Schedule "A" Property.

Schedule – C (Flat proposed to be conveyed)

Flat bearing Flat No.F1 in the First Floor, Rear Side having 950 Sq.ft., built up area (including common area) in Plot No.16A together with covered Car Parking in the building known as "Madura Manor".

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://BAANKNET.COM> For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.co.in/tenders>

Date & Time of E-auction: **25.03.2026 between 11am-5pm** (with unlimited extension of 10 minutes if bidding continues till sale is concluded).



Chibhayan Keshwan
Chief Manager & Authorised Officer
Asset Recovery Branch
Chennai Zone