

**NOTICE OF SALE TO THE BORROWER UNDER RULE 8 & 9 OF THE SECURITY
INTEREST (ENFORCEMENT) RULES, 2002**

Ref. No: CARB:SN:2025-26:231

Date: 05.03.2026

To

Mr. Chandrasekar M (Borrower),
No.23, Jayaram Nagar 1st Street,
Nandhivaram Village,
Guduvanchery, Chengalpattu - 603202.

Mrs. Ilakkia (Co-Borrower),
No.23, Jayaram Nagar 1st Street,
Nandhivaram Village,
Guduvanchery, Chengalpattu - 603202.

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and
Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with
proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.03.2026**, for recovery of **Rs. 53,69,336.00 + UCI w.e.f 05-05-2025 further interest thereon** and cost and other charges due to **BANK OF INDIA, Redhills Branch** from **Mr. Chandrasekar M (Borrower), Mrs. Ilakkia (Co-Borrower)**.

The reserve price will be **Rs. 49,50,000/- (Rupees Forty Nine Lakhs Fifty Thousand Only)** and the Earnest Money Deposit (EMD) will be **Rs. 4,95,000/- (Rupees Four Lakhs Ninety Five Thousand Only)**.

Property details are as mentioned hereunder:

DESCRIPTION OF THE IMMOVABLE PROPERTY
SCHEDULE 'A' - (WHOLE PROPERTY)

All that piece and parcel House plot, bearing Plot No.4 Eastern Part, measuring to an extent of 1864 sq.ft and Plot No.4 Western Part, measuring an extent of 2021 Sq.ft., in all total measuring an extent of 3885 Sq.ft., (Approval DTCP No.849/96), situated in **NANDHIVARAM VILLAGE**, No.6, Naveen Sathish Nagar-1, comprised in old Survey No.411/1, 411/1A2, 411/2, Old Patta Nos.5729 & 5730, New Patta No.11203, as per Patta New Survey Nos. 411/1A2B, New Patta No.11202, as per Patta in Survey No.411/1A2A, Vandalur Taluk, Chengalpattu District, within the Registration District of Tambaram and Sub Registration District of Guduvanchery.

Plot No.4- Eastern Part Bounded on the:-

North by : Vacant Land,
South by : 30 feet road,
East by : Vacant Plot,
West by : Plot No.4 Part remaining plot,

Measuring on the:-

North to South on the Eastern side : 51 feet,
North to South on the Western side : 55 ½ feet,
East to West on the Northern Side : 35 feet,
East to West on the Southern Side : 35 feet,

Total measurement of 1864 Sq.ft.



आस्ती वसूली शाखा : "स्टार हाउस", चौथी मंजिल, 30 (पु.17), एरबालु स्ट्रीट, चेन्नई-600 001.

Asset Recovery Branch : 'Star House', Fourth Floor, No. 30 (Old No.17), Errabalu Street, Chennai - 600 001.

फोन Phone : 044 - 66777456, 465, 557 ई-मेल E-mail : ARB.Chennai@bankofindia.co.in



Plot No.4 Western Part Bounded on the:-

North by : Vacant Land,
South by : 30 feet road,
East by : Plot No.4 Part remaining plot,
West by : Plot No.4,

Measuring on the:-

North to South on the Eastern side : 55 ½ feet,
North to South on the Western side : 60 feet,
East to West on the Northern Side : 35 feet,
East to West on the Southern Side : 35 feet,
Total measurement of 2021 Sq.ft. in total measuring an extent of 3885 Sq.ft.

SCHEDULE - "B"

(SUB-DIVIDED PLOT)

All that piece and parcel of Vacant Land, measuring an extent of 2021 Sq.ft., bearing Plot No.4 Western Part, obtained Building approval Approved by the Special Officer, Guduvanchery Town Panchayat, Vide Approved by the Special Officer, Guduvanchery Town Panchayat, Vide P P No.387/2018-2019, dated 08/02/2018, Building Permit No.952/2018, Dated 08/02/2018, situated in NANDHIVARAM VILLAGE, No.6, Naveen Sathish Nagar-1, comprised in old Survey No.411/1, 411/1A2, 411/2, Old Patta No.5729, New Patta No.11202, as per Patta in Survey No.411/1A2A, Vandalur Taluk, Chengalpattu District, within the Registration District of Tambaram and Sub Registration District of Guduvanchery.

Bounded on the:-

North by : Vacant Land, East by : Plot No.4 Part remaining plot,
South by : 30 feet road, West by : Plot No.4,

Measuring on the:-

North to South on the Eastern Side : 55 ½ feet, East to West on the Northern Side : 35 feet,
North to South on the Western Side : 60 feet,
East to West on the Southern Side : 35 feet,
Total measurement of 2021 Sq.ft.

SCHEDULE "C" (Undivided share of land hereby conveyed)

554 Sq.ft., of undivided share of land out of the "B" schedule property, in Plot No.4 Western Part, measuring an extent of 2021 Sq.ft.,

SCHEDULE- "D"

(Residential Flat hereby conveyed)

RESIDENTIAL FLAT, bearing Flat No.S-1, in Second Floor, 3BHK FLAT, having a Super built up area of 1180 Sq.ft., (inclusive of common areas and common shares, Including of EB Connection, Covered Car parking, Lift), in the residential building known as "VISHNU HOMES", with all necessary fittings, within the Registration District of Tambaram and Sub Registration District of Guduvanchery.

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://BAANKNET.COM> For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.co.in/tenders>

Date & Time of E-auction: 25.03.2026 between 11am-5pm (with unlimited extension of 10 minutes if bidding continues till sale is concluded).



Chief Manager & Authorised Officer
Asset Recovery Branch

Chennai Zone

आस्ती वसूली शाखा : "स्टार हाउस", चौथी मंजिल, 30 (पु.17), एरबालु स्ट्रीट, चेन्नई-600 001.
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