

BY SPEED POST WITH A/D
NOTICE OF SALE TO THE BORROWER UNDER RULE 8 & 9 OF THE SECURITY
INTEREST (ENFORCEMENT) RULES, 2002

Ref. No: CARB:SN:2025-26:249

Date: 05.03.2026

To

Mr. Varadhan A G (Borrower)
C615, Block C2 KG, Signature city,
200 feet Service road,
Maduravoyal, Chennai – 600 095.

Mr. Varadhan A G (Borrower)
Flat No.S2, 2nd floor, “Jayam Flats”,
Plot No.8, Malliga Nagar 4th Street,
Essa Pallavaram Village,
Chennai – 600 043.

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and
Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read
with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on 25.03.2026, for recovery of

- (1) Star Home Loan - Rs. 45,75,412.00 + UCI w.e.f 01-01-2025 further interest thereon
(2) Star Personal Loan - Rs. 4,97,026.00 + UCI w.e.f 30-11-2024 further interest thereon and cost and other charges due to BANK OF INDIA, Cathedral Road Branch from Mr. Varadhan A G (Borrower).

The reserve price will be Rs. 35,50,000/- (Rupees Thirty Five Lakhs Fifty Thousand Only) and the Earnest Money Deposit (EMD) will be Rs. 3,55,000/- (Rupees Three Lakhs Fifty Five Thousand Only).

Property details are as mentioned hereunder:

DESCRIPTION OF THE IMMOVABLE PROPERTY
PROPERTY – 1 (A/C NO.801275110000284)
SCHEDULE - A

All that piece and parcel of land measuring an extent of 2400 Sq ft bearing Plot no.8 situated at 4th street, Malliga Nagar, comprised in S.No.91, and as per extract from Town Survey Land Registrar Old Survey No.91/2A1A1A1, Block No.1, T.S No.7/1, Ward-A, Essa Pallavaram Village, Pallavaram Taluk, Chengalpet District.

Boundaries:

North by : Plot No.9
South by : Plot No.7
East by : 20 Feet Road
West by : Plot No.19

Measuring:

North by : 60 Feet
South by : 60 Feet
East by : 40 Feet
West : 40 Feet.

In all admeasuring to an extent of 2400 Sq.ft., and situated within the Registration District of South Chennai and Sub Registration District of Pallavaram.



आस्ती वसूली शाखा : “स्टार हाउस”, चौथी मंजिल, 30 (पु.17), एरबालु स्ट्रीट, चेन्नई-600 001.

Asset Recovery Branch : 'Star House', Fourth Floor, No. 30 (Old No.17), Errabalu Street, Chennai - 600 001.

फोन Phone : 044 - 66777456, 465, 557 ई-मेल E-mail : ARB.Chennai@bankofindia.co.in



SCHEDULE – B (Undivided Share of Land Proposed to be conveyed)

238 Sq.Ft undivided share of land out of schedule "A"Property

SCHEDULE "C" (Flat Proposed to conveyed)

Flat bearing **Flat No.S2**, in the Second Floor, **having 760 Sq.ft Super Built up area** (inclusive common area) with covered car parking area marked as S2, in the building complex as **"Jayam flats"**.

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://BAANKNET.COM> for detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.co.in/tenders>

Date & Time of E-auction: **25.03.2026 between 11am-5pm** (with unlimited extension of 10 minutes if bidding continues till sale is concluded).



Chibanyan Kumar
Chief Manager & Authorised Officer
Chennai Zone