

बैंक ऑफ़ इंडिया
Bank of India

BOI



BY SPEED POST WITH A/D

**NOTICE OF SALE TO THE BORROWER UNDER RULE 8 & 9 OF THE SECURITY
INTEREST (ENFORCEMENT) RULES, 2002**

Ref. No: CARB:SN:2025-26:238

Date: 05.03.2026

To

M/S. Naveen Kumar Management Services Pvt Ltd,
No. 61, Sri Balaji Complex, Opp to Saint Gobain,
Chennai Bangalore Highway,
Mambakkam Village, Kancheepuram,
Tamil Nadu – 602 105.

Mr. Aravind Sathyanarayanan (Managing Director - 1),
No. 2/505, West Avenue Road,
Muthamil Nagar, Kodungaiyur,
Chennai – 600 118.

Mr. Senthil Kumar P (Managing Director -2),
No.169, Indira Avenue,
Ashok Nagar, Kancheepuram,
Tamil Nadu – 631 502.

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and
Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with
provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold on "As is where is", "As is what is", and "Whatever there is" on 25.03.2026, for recovery of (1) Home Loan (800475110000198) - Rs. 69,04,301.00 + UCI w.e.f 31-03-2024 further interest thereon (2) Home Loan (800475110000200) - Rs. 51,91,122.00 + UCI w.e.f 31-03-2024 further interest thereon and cost and other charges due to BANK OF INDIA, T Nagar Branch from M/S. Naveen Kumar Management Services Pvt Ltd, Mr. Aravind Sathyanarayanan (Managing Director - 1), Mr. Senthil Kumar P (Managing Director -2).

Property No-1

The reserve price will be Rs. 34,00,000/- (Rupees Thirty Four Lakhs Only) and the Earnest Money Deposit (EMD) will be Rs. 3,40,000/- (Rupees Three Lakhs Forty Thousand Only).

Property No-2

The reserve price will be Rs. 15,00,000/- (Rupees Fifteen Lakhs Only) and the Earnest Money Deposit (EMD) will be Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only).

Property details are as mentioned hereunder:

DESCRIPTION OF THE IMMOVABLE PROPERTY

Property No-1

Schedule 'A' (Total Property)

All the piece and parcel of vacant land measuring an extent of 2143 Sq.ft., situated at Kumaran Street, Nandavana Mettur, Vizhinjiyampakkam and comprised in Old Survey No.95/2A, New Survey No.95/2A11 and as per Manaivari Patta No.104, T.S.No.12/3, Block-27, Ward – G of Vizhinjiyampakkam Village, Avadi Taluk, Thiruvallur District and

Boundaries:

North by : Plot and House Belonged to Mrs.L.Prema alias Mrs.premavathi,
South by : Vacant Land Belonged to Mr.M Venkatesan alias Mr.Venkateswaran,
East by : Kumaran Street,
West by : Plot and House Belonged to Mr.Sadaiyan.



आस्ती वसूली शाखा : "स्टार हाउस", चौथी मंजिल, 30 (पु.17), एरबालु स्ट्रीट, चेन्नई-600 001.

Asset Recovery Branch : 'Star House', Fourth Floor, No. 30 (Old No.17), Errabalu Street, Chennai - 600 001.

फोन Phone : 044 - 66777456, 465, 557 ई-मेल E-mail : ARB.Chennai@bankofindia.co.in

Measuring:

East to West on the Northern Side	:	86 Feet
East to West on the Southern Side	:	83 Feet 7 Inches,
North to South on the Eastern Side	:	25 Feet 5 Inches,
North to South on the Western Side	:	25 Feet.

And situated within the Registration District of Thiruvallur and Sub-Registration District of Avadi.

SCHEDULE 'B' (Property belongs to M/s.Naveen Kumar Management Services Pvt Ltd, rep by its M D Mr.P.Senthil Kumar) & Mr. Aravind Sathyanarayanan (M D)

395.50 Sq.ft. undivided share of land out of schedule-A property together with flat constructed thereon bearing **Flat No.S-3** in the Second Floor having 1016 Sq.ft built up area together with one covered Car Parking.

Property No-2:

All the piece and parcel of vacant land measuring an extent of 2143 Sq.ft., situated at Kumaran Street, Nandavana Mettur, Vizhinjiyampakkam and comprised in Old Survey No.95/2A, New Survey No.95/2A11 and as per Manaivari Patta No.104, T.S.No.12/3, Block-27, Ward - G of Vizhinjiyampakkam Village, Avadi Taluk, Thiruvallur District and

Boundaries:

North by	:	Plot and House Belonged to Mrs.L.Prema alias Mrs.premavathi,
South by	:	Vacant Land Belonged to Mr.M Venkatesan alias Mr.Venkateswaran,
East by	:	Kumaran Street,
West by	:	Plot and House Belonged to Mr.Sadaiyan.

Measuring:

East to West on the Northern Side	:	86 Feet
East to West on the Southern Side	:	83 Feet 7 Inches,
North to South on the Eastern Side	:	25 Feet 5 Inches,
North to South on the Western Side	:	25 Feet.

And situated within the Registration District of Thiruvallur and Sub-Registration District of Avadi.

SCHEDULE 'B' (Property belongs to M/s.Naveen Kumar Management Services Pvt Ltd, rep by its M D Mr.P.Senthil Kumar) & Mr. Aravind Sathyanarayanan (M D)

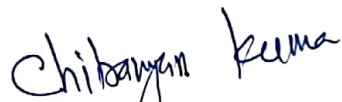
212.50 Sq.ft. undivided share of land out of schedule-A property together with flat constructed thereon bearing **Flat No.S-2** in the Second Floor having 572 Sq.ft built up area together with one covered Car Parking.

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://BAANKNET.COM> for detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.co.in/tenders>

Date & Time of E-auction: **25.03.2026 between 11am-5pm** (with unlimited extension of 10 minutes if bidding continues till sale is concluded).




Chief Manager & Authorised Officer
Chennai Zone

आस्ती वसूली शाखा : "स्टार हाउस", चौथी मंजिल, 30 (पु.17), एरबालु स्ट्रीट, चेन्नई-600 001.

Asset Recovery Branch : 'Star House', Fourth Floor, No. 30 (Old No.17), Errabalu Street, Chennai - 600 001.

फोन Phone : 044 - 66777456, 465, 557 ई-मेल E-mail : ARB.Chennai@bankofindia.co.in