

ANNEXURE- B

APPENDIX- IV-A" [See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Symbolic Possession** of which has been taken by the Authorised Officer of Indian Bank, Zonal Office, Karaikudi, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" **25.03.2026** for recovery of **Rs. 1,20,24,542/- (Rupees One Crore Twenty Lakhs Twenty Four Thousand Five Hundred and Forty Two Only)** {Rs. 99,45,494/- for OCC: 6165948556 + Rs. 14,07,731/- for Term Loan (SME SMALL ENT MFG Loan: 6491413163) + Rs. 6,71,317/- for Term Loan (IBHL-RES-FLOT75L-MCLR :6516915067)} (as on 01.03.2026 and with further interest, costs, other charges and expenses thereon from 02.03.2026) due to Indian Bank, Pallathur branch, Secured Creditor, from undernoted persons.

1. M/s. Sri Sethu Vinayagar Modern Rice Mill (Proprietorship Firm) Prop: Sri.K.Ganesan Door Nos.2-3-2 & 2-3-3, G.R.S.No.84/11 & 84/10,Ward No.02,Plot Nos.115-part & 114 Sorgavasal 2 nd Street, Pallathur town panchayat, Sakkottai Union,Karaikudi Taluk Sivagangai District -630107 Proprietor's Residential Address: Mr.K.Ganesan Prop. of M/s.Sri Sethu Vinayaga Modern Rice Mill, 2 Sorkkavasal 2 nd Street, Pallathur, Karaikudi Sivaganga District -630107	2. Mr.K.Ganesan (Proprietor/Borrower/Mortgager) S/o.Karuppaiah 2 Sorkkavasal 2 nd Street Pallathur Karaikudi,Sivaganga Tamil Nadu-630107
3. Mr.G.Senthil Kumar (Guarantor) S/o. Mr.K.Ganesan 2 Sorkkavasal 2 nd Street Pallathur Karaikudi,Sivaganga Tamil Nadu-630107	4. Mrs.G.Dhanalakshmi (Guarantor) W/o. Mr.K.Ganesan 2 Sorkkavasal 2 nd Street Pallathur, Karaikudi,Sivaganga Tamil Nadu-630107

Apart from the above, the 1st & 2nd of you have availed Inland BG Financial (A/c. 7521089498) of Rs. 42.75 lakhs. The outstanding dues payable for the said facility as on 01.03.2026 amounts to **Rs Rs.42,75,000/- (Rupees Forty Two Lakhs and Seventy Five Thousand Only)**, which is not crystallized as on date.

For **INDIAN BANK**

AUTHORISED OFFICER / CHIEF MANAGER

The specific details of the property intended to be brought to sale through e-auction mode are enumerated below:

Detailed description of the Property	Property 1: (Rice Mill, Residential House and Plant and Machineries) <u>Item (i):</u> In Sivaganga District, Karaikudi Registration District, Karaikudi No. 1 Joint Sub District, Pallathur Village and Panchayat Limit, Sakkaottai Union, Ward No. 2, house site situated in G.R.S No. 84/11 bearing Plot No. 115, Sorkkavasal Street to an extent of 6313 ½ Sq.Feet i.e., 586.54 Sq.Meter within the Four boundaries:- North: S.No.84/10 & Plot No.114 house site South: S.No. 84/11, Sri M Murugan Southern Portion Property East: North South Mandakulam Street West: North South Perumal Kovil Sorkkavasal Street <u>Item (ii):</u> In Sivaganga District, Karaikudi Registration District, Karaikudi No. 1 Joint Sub District, Pallathur Town Panchayat, Pallathur Village, Ward No. 8, house site situated in G.R.S.No. 84/10 to an extent of 29 Cents within the Four boundaries:- North: C.P.A Chidambaram Servai, Seenivasagan Servai, Valliammai Property South: Sorkkavasal 3rd Street East: V Shanmugam, Seenivasagan Servai Property West: Sorkkavasal North South 2nd Street <u>Item (iii) : Plant and Machineries:</u> All other assets in the nature of Stocks/Plant & Machinery/ Movables, etc, which have been hypothecated to us kept at M/s. Sri Sethu Vinayagar Modern Rice Mill situated at Door Nos.2-3-2 & 2-3-3, G.R.S.No.84/11 & 84/10,Ward No.02,Plot Nos.115-part & 114, Sorgavasal 2rd Street, Pallathur town panchayat, Sakkottai Union,Karaikudi Taluk, Sivagangai District -630107. Machinery Details: Pre Cleaner, Parboiling Tank with Steel Structure, Platform and ladder (Soaking Tank – 4 nos., Material –Stainless Steel, Boiling Tank – 4 nos., Capacity – 24 Ton, Overhead Storage Bin, Elevator-Height - 60Ft), Drier with boiler, Blower and Elevator (Drier, Material – Stainless Steel, Elevator, Material-Stainless Steel, Height- 60Ft), Bed Cooler, Suction type Gravity Stoner Motor – 1 HP, Paddy Sheller, Huller, Silk Polisher Motor- 30HP, Paddy De Stoner, Rice Color sorter with Air Conditioner, Model-Camsort, Channels-240, Power -5 KVA, S.No. OR1213277, Make –Orange, Elevator -3 Nos, Height- 15Ft),
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	Elevator Height 15 Ft, Weighing Machine, Air Compressor Model – GAE18VSD, Power- 18.5 KW, S.No. PNE305712, Make- Atlas Copco, Air Receiver, Air Dryer, Diesel Generator Capacity – 63 KVA, Make- Ashok Leyland, Electrical Panel boards and accessories., etc., and any other Plant and Machineries /Assets hypothecated to the Bank. Property 2: (Residential Land) In Sivaganga District, Karaikudi Registration District, Karaikudi No. 1 Joint Sub District, Pallathur Village and Panchayat Limit, Sakkaottai Union, Old Ward No. 8, New Ward No. 2, house site situated in G.R.S No. 84/13 Part, Sorkkavalasal 3rd Street to an extent of 14 Cents on the Western Part i.e., 6098.40 Sq.Feet i.e., 566.56 Sq.Meter within the Four boundaries:- North: V Shanmugam house site South: No.10.East-West Street East: Part of S.No. 84/13 West: North South Sorkkavalasal 3rd street.
Encumbrances on property if any	NIL
Reserve Price	Property 1: Rs. 2,21,59,000/- (Rupees Two Crores Twenty One Lakhs and Fifty Nine Thousands Only) {Rs. 181.34 Lakhs for Rice Mill and House + Rs. 40.25 Lakhs for Plant and Machineries} Property 2: Rs. 44,10,000/- (Rupees Forty Four Lakhs and Ten Thousand Only)
EMD Amount	Property 1: Rs. 22,17,000/- (Rupees Twenty Two Lakhs and Seventeen Thousand Only) Property 2: Rs. 4,41,000/- (Rupees Four Lakhs and Forty One Thousand Only)
Bid incremental amount	Rs. 50,000/- (Rupees Fifty Thousand Only) for each Property.
Date and time of e-auction at the platform of e-auction Service Provider https://baanknet.com	25.03.2026 11 AM to 5.00 PM
Property ID No.	Property 1: IDIB61659485561 Property 2: IDIB61659485562

The intending Bidders/ Purchasers are requested to register with online portal (<https://baanknet.com>) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **25.03.2026, 4.59 PM** in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

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TERMS AND CONDITIONS

1. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com>) for depositing in bidders e-Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.
2. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6207238925 - NO LIEN ACCOUNT	Karaikudi - IDIB000K017

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

3. **Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194 – 1A of Income Tax Act 1961 and TDS is to be borne by the successful bidder only at the time of depositing the balance 75% of the bid amount.**
4. On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per rules.
5. All expenses relating to stamp duty and registration of Sale Certificate, if any, shall be borne by the successful bidder.
6. The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.
7. The Sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
8. Platform (<https://baanknet.com>) for e-Auction will be provided by our e Auction service provider **PSB alliance Pvt. Ltd.**, Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai – 400 037(Contact Phone 8291220220, email ID:- support.ebkray@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process **at e-Auction Service Provider's website <https://baanknet.com>.**

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9. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ webpage portals (1) www.indianbank.in and (2) <https://baanknet.com>
10. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, FAQ on eAuction and User Manual on operational part of e-Auction related to this e-Auction from **eBKray** (<https://baanknet.com>).
11. The intending Bidders / Purchasers are requested to register on portal (<https://baanknet.com>) using their mobile number and email-id. Further, they will complete their eKYC. Once, the eKYC process completed, the intending Bidders /Purchasers has to transfer the EMD amount using online mode/ by Challan in their Global EMD e-Wallet. Only after having sufficient EMD in his/her e-Wallet, the interest bidder will be able to bid on the date of e-auction.
12. Bidder's e-Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.
13. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed. It is clarified that confirmation of sale in favour of highest bidder shall be subject to confirmation by the Bank in terms of Security Interest (Enforcement) Rules, 2002.
14. Intending Bidders are advised to properly read the Sale Notice, terms & conditions of e-auction and User Manual on operational part of e-Auction and follow them strictly.
15. In case of any difficulty or assistance is required before or during e-Auction process they may contact authorized representative of our e-Auction Service Provider PSB Alliance Pvt. Ltd.. Details of which are available on the e-Auction portal.
16. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (on mobile no/email address given by them/ registered with the service provider).
17. If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.
18. For verification about the title document, property & inspection thereof, the intending bidders may contact Indian Bank, Pallathur Branch (130, O A Street, Pallathur, Sivaganga District, Ph: 9442606839)

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19. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the property/ies other than mentioned above (if any). However, the intending bidders should make their own independent inquiries regarding the encumbrances and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues other than mentioned above (if any).

For **INDIAN BANK**


AUTHORISED OFFICER / CHIEF MANAGER

Place: Pallathur

Date: 02.03.2026

AUTHORISED OFFICER