

**COIMBATORE ASSET RECOVERY BRANCH: COIMBATORE ZONAL OFFICE**

Ref. No: ZO/CBE/ARB/SARFAESI /2025-26/XV B/008B

Date: 04.03.2026

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.03.2026**, for recovery of **Rs. 51,18,882.48 as on 04.03.2026 + Interest @ 9.45% p.a with monthly rests from 30.09.2024** for Housing Loan account and any other dues as borrower or guarantor with cost and other charges applicable if any due to **BANK OF INDIA, Tirupur SME Branch (Account is presently parked in Coimbatore Asset Recovery Branch)** from 1.Mr.Sakthivel K ( Borrower) S/o KULANTHAISAMY Door No.4/162-26 and 4/162-27, Site no.10,SF NO.222 and 223/1A, SRV Garden Periyayipalayam, Pongupalayam Village, Avinashi Taluk,Tirupur-641652 2.Mrs. Ambika S (Co-Borrower), W/o Sakthivel K Door No.4/162-26 and 4/162-27, Site no.10 SF NO.222 and 223/1A, SRV Garden Periyayipalayam, Pongupalayam Village, Avinashi Taluk,Tirupur-641652 . The reserve price, EMD amount and Property details are as mentioned hereunder:

**Description of the Immovable Property**

In Tirupur Registration District, Avinashi Sub Registration District, Tirupur Taluk, within the limits of Pongupalyam Village Panchayat, Pongupalayam Village, in G S No. 222 lands measuring 2.33 acres (or) 0.945 hectares @ Rs.2.61, in this lands measuring 1.43 ¾ acres, in this southern side land measuring 1.36 acres situated within the following boundaries:

North to land in G S No. 221 and 220/1  
East to land in G S No.174/1 in the Palangarai Village  
South to land in G S No. 222 (Northern Side)  
West to land in G S no. 223/1A  
In this middle, the lands measuring 1.36 acres

Further, in G S No. 223/1A lands measuring 2.73 acres (or) 1.105 hectares @ Rs.3.05 in this lands measuring 1.34 acres, in this southern side land measuring 1.36 acres situated within the following boundaries:

North to land in G S No. 223/2A  
East to land in G S No.222  
South to land in G S No. 223/1A (Northern Side)  
West to land in G S no. 223/1B and south north thar road

In this middle, the lands measuring 1.34 acres

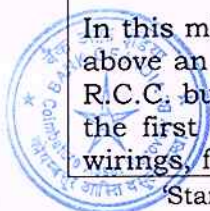
Thus totally, lands measuring 2.70 acres, in this deducting western side lands measuring 0.12 acres and thus the remaining lands measuring 2.58 acres has been developed into a layout of house sites and approved by The Asst. Director of Town and Country Planning, Coimbatore Zone, vide approval (Po) No. Ma.Va/(Ko.Ma) No. 206/2018 and named as S.R.V. Garden and as per the layout plan a piece of land bearing site No. 10 lands measuring 2400 Sq ft situated within the following boundaries:

North to 25 ft wide east west layout road  
South to land in site Nos 15 & 16  
East to land in site No. 11  
West to 23ft south north layout road

In this middle, East-West 60 ft on both sides and south north 40 ft on both sides, thus making above an extent of 2400 Sq ft ( 5 Cents 220 Sq.ft) of land along with east facing 1483<sup>1/2</sup> Sq ft R.C.C. buildings in the ground floor and an extent of 1104.56 Sq ft east facing RCC buildings in the first floor etc, property tax assessment, water connection and electricity connection with wirings, fittings, window, doors, light fittings, latrine bath room etc and all other appurtenances

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attached there to and right to use the regular pathway rights to reach the property. The property situated in G S No. 222. The property belonging to Mr. Sakthivel and Mrs. Ambika.

|                      |                       |
|----------------------|-----------------------|
| <b>Reserve Price</b> | <b>Rs.76,42,000/-</b> |
| <b>EMD</b>           | <b>Rs.7,64,200/-</b>  |

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://BAANKNET.com> . For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.co.in/tenders>.

Date & Time of E-auction: **25.03.2026 between 11am - 5pm** (with unlimited extension of 10 minutes if bidding continues till sale is concluded).

कृते बैंक ऑफ इंडिया For Bank of India

*[Signature]*

आधिकृत अधिकारी / Authorised Officer  
Chief Manager & Authorised Officer  
Coimbatore Zone

