



COIMBATORE ASSET RECOVERY BRANCH: COIMBATORE ZONAL OFFICE

Ref. No: **ZO/CBE/ARB/SARFAESI/2025-26/XV B/005B**

Date: **05.03.2026**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Constructive possession** of which has been taken by the Authorized Officer of BANK OF INDIA secured creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.03.2026**, for recovery of Rs. **10,70,10,865.02** /- as on 05.03.2026 + interest at 11.09% per annum with monthly rests from 22.02.2025 for Overdraft account (A/c No.828125110000012) with all costs, charges and expenses due to BANK OF INDIA, Theni Branch (**Account is presently parked in Coimbatore Asset Recovery Branch**) from M/s VGB DAIRY INDUSTRIES, Prop: Mr. G. Nithish Kumar S/o V Ganesan, 4 523 Middle street, Ayyanarpuram, Aundipatti, 625 512, Mr. G. Nithish Kumar S/o V Ganesan, Proprietor of M/S VGB Dairy Industries, residing at 4 523 Middle street, Ayyanarpuram, Aundipatti - 625 512, Mr. V Ganesan (Guarantor) S/o (late) Veeranathevar Residing at No 4/404, Middle street, Ayyanarpuram, Pitchampatti, Andipatti Taluk, Theni - 625 512, Mr. A. Sangili (Guarantor) S/o Mr. Ayyar No 4 5 18 Karuppathevanpatti, Thirumalapuram, Andipatti Taluk, Theni - 625 512

The reserve price, EMD amount and Property details are as mentioned hereunder:

Sl.No.	Description of the Immoveable Property	Reserve Price	EMD
1	Property 1: House site that measuring an extent of 1 Acre 58 Cents in S. No. 886/2E out of 11 Acre 76 Cents in S. No. 886/2 in its south west 2 Acre 50 Cents in its north 1 Acre 45 Cents as per sub division, the property is measuring 1 Acre 58 Cents in S. No. 886/2E in Shanmugasundarapuram Revenue Village, Andipatti Taluk, Andipatti Sub Registration, Periyakulam Registration District. Property in the name of Mr.Ganesan and Mr.Sangili Boundaries: North: Mayandi and Others Land South: Sangili Land with Pathway Agreement Land and Land sold by Mayandi East: Andithevar and Karuppathevar Lands West: V.Ganesan, A. Sangili, Karuthammal and Mayandi Lands Total Extent: 1 Acre 58 Cents	Rs.4,19,44,000/-	Rs.41,94,400/-
2	Property 2: ITEM NO. 1 (Doc. No. 6643/2023 - 354.15 Sqm) Vacant house site measuring an extent of 354.15 Sqm bearing Plot No. 25 (HIG - Type) comprised in S. No. 9/7		





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	of Andipatti Bit-1 Revenue Village, Andipatti Taluk, Andipatti Sub Registration, Periyakulam Registration District. Property in the name of Mr.V.Ganesan Boundaries North - Plot No. H-24 East - Primary Health Centre South - 18.00m Road West - 15.00m Road ITEM NO. 2 (Doc. No. 6644/2023 - 223.88 Sqm) Vacant house site measuring an extent of 223.88 Sqm bearing Plot No. Shop - 1 comprised in S. No. 20/2A4 of Andipatti Bit-1 Revenue Village, Andipatti Taluk, Andipatti Sub Registration, Periyakulam Registration District. Property in the name of Mr.V.Ganesan Boundaries North - Children School Plot East - 15.00m Road South - 7.00m Road West - Plot No. M - 66	Rs.59,89,000/-	Rs. 5,98,900/-
3	Property 3: ITEM NO. 1 (Doc. No. 8270/2023 - 18 ¾ Cents) Vacant House site measuring an extent of 18 ¾ Cents out of 39 ½ Cents in its east comprised in S. No. 24 (as per sub division S. No. 24/5, present S. No. 24/5A) of Andipatti Bit-1 Revenue Village, Andipatti Taluk, Andipatti Sub Registration, Periyakulam Registration District. Property in the name of Mr.V.Ganesan Boundaries West - D. Muthiah Land North - Common Cart Track East - Kalavathi Land South - Vijaya and Mahalakshmi Land	Rs.62,20,000/-	Rs.6,22,000/-





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ITEM NO. 2 (Doc. No. 3946/2020 - 16 Cents) Vacant House site measuring an extent of 16 Cents out of 79 ½ Cents in its north east comprised in S. No. 42/1 (as per sub division S. No. 42/1A, present S. No. 42/1A2) of Andipatti Bit-1 Revenue Village, Andipatti Taluk, Andipatti Sub Registration, Periyakulam Registration District. Property in the name of Mr.V.Ganesan Boundaries North - East West Cart Track East - K. Chithra Land South - Remaining extent of executants West - V. Radhakrishnan Land (40 Cents)		
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To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and also they can inspect the properties and satisfy themselves.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://baanknet.com>. For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.bank.in/tenders>.

Date & Time of E-auction: **25.03.2026 between 11 AM - 5 PM** (with unlimited extension of 10 minutes if bidding continues till sale is concluded).



कृते बैंक ऑफ़ इंडिया For Bank of India

Hansraj
भाषिकृत अधिकारी / Authorised Officer
कोयंबटूर क्षेत्र / Coimbatore Zone

Chief Manager & Authorised Officer
Coimbatore Zone