



इंडियन बैंक
Indian Bank

SEETHAMMADHARA BRANCH

D.No. 50-96-8/9, First Floor, Plot No. MIG-23 SFS School Back Side
Seethammadhara, NE Layout, Visakhapatnam - 530013

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

APPENDIX- IV-A" [See provision to rule 6(2) & 8(6) / 9(1)]

Notice of sale under Rule 6(2) & 8(6) / 9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical possession** of which has been taken by the Authorised Officer of Indian Bank, Seethammadhara Branch, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 25-03-2026, for recovery of Rs. 68,06,812.00 (Rupees Sixty Eight Lakh Six Thousand Eight Hundred Twelve only) (as on 24-02-2026) with further interest, costs, other charges and expenses thereon from 25.02.2026 due to the Indian Bank, Seethammadhara branch, Secured Creditor, from Borrower's Office Address: 1) M/s. Sri Rama Surya Builders, (Partnership Firm) 9-13-45/8/1, Delight Apartments, C B M Compound (East Extension) Visakhapatnam- 530 003. Borrower's Residence Address 2) Kuchampudi Ranga Prasad Varma, (Managing Partner,) D No 50-43-8, P and T Colony Near MRO office, Seethammadhara, Visakhapatnam - 530013. Borrower's Residence Address 3) Mrs. Kuchampudi Madhavi (Partner) D No 50-43-8, P and T Colony Near MRO Office, Seethammadhara, Visakhapatnam-530 013 Guarantor's Residence Address: 4) Kuchampudi Srinivasa Upendra Saketh Varma, (Guarantor) D No 50-43-8, P and T Colony, Near MRO office, Seethammadhara, Visakhapatnam-530 013.

The specific details of the property intended to be brought to sale through e-auction mode are enumerated below:

DATE & TIME OF E-AUCTION : 25-03-2026 FROM 11.00 AM TO 04.00 PM

Last Date and time for payment of EMD amount to participate in E-Auction is 24-03-2026 & 5.00 pm

Nodal Bank Account Name : Indian Bank, Visakhapatnam Zone

E-AUCTION EMD A/c. : 6097913389

Branch Name and IFSC Code : INDIAN BANK, Visakhapatnam Branch

IFSC : IDIB000V026

DETAILED DESCRIPTION OF THE MORTGAGED ASSETS

Property in the name of Mrs. Kuchampudi Madhavi : Residential Flat measuring an extent of 45 sq. yards being undivided share out of 360 sq.yrds., bearing Flat No.-1 measuring plinth area 900 sq.ft. (including common area, passages, balcony, corridors & staircase etc) in Ground floor and 100 sq.ft. Car parking in Stilt floor in the apartment known as, "Sri Delight", Plot no 28, Survey No.- 26/2B2C of Madhurawada Village, Madhurawada, Ward No 5, GVMC, Visakhapatnam. **Bounded by: Total Apartment: East : 33 Feet wide Road; South: 33 Feet wide Road; West: Plot No 40; North: Plot No 29. For Flat No. 1, Ground Floor: East: Common Corridor, Flat No.2 & Lift; South: Open Space; West: Open Space; North: Corridor & Stair case.**

Reserve Price : Rs. 26,30,000/- EMD : Rs. 2,63,000/- Bid incremental : Rs. 10,000/-

Property ID No. : IDIB3777339821

Property in the name of Mr. Kuchampudi Ranga Prasad Varma : All the site admeasuring 244.5 Sq. Yds. in Plot No. 12, Survey No. 116 of Iruvada Village, Atchuthapuram Mandal, Visakhapatnam District, Yelamanchili SRO under Town Planning Approved Layout under Approval No. L.P. No. 1/2005/VSP known as Sai Ram Layout. **Bounded by: East: Site in Plot No.11; South: 33 Ft wide Road; West: Site Plot No. 13; North: Site Plot No.03**

Reserve Price : Rs. 10,70,000/- EMD : Rs. 1,07,000/- Bid incremental : Rs. 10,000/-

Property ID No. : IDIB3777339822

Encumbrance on Property : Known to the bank NIL

Bidders are advised to visit the website <https://baanknet.com> of our e auction service provider **PSB Alliance Pvt. Ltd** to participate in online bid. For Technical Assistance Please call **PSB Alliance Pvt. Ltd Helpdesk No. 8291220220**, email ID: support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with **PSB Alliance Pvt. Ltd.** and EMD status, please contact support.baanknet@psballiance.com. For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact **Helpdesk No.8291220220**. Bidders are advised to use **Property ID Number** mentioned above while searching for the property in the website with <https://baanknet.com>.

Date: 25-02-2026, Place: Seethammadhara

Sd/- Authorized Officer, Indian Bank,