



INDIAN BANK, PONNAI BRANCH,
PONNAI, KATPADI TK
VELLORE DIST,
PHONE: 04172-257223 , MOBILE: 9442504932

VEHICLE AUCTION SALE NOTICE

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable property hypothecated/charged to the secured Creditor, the Physical possession of which has been taken by the Branch Officer of Indian Bank, Ponnai Branch, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 25.03.2026 for recovery of Rs.432267/- (Rupees Four Lakhs Thirty Two Thousand Two Hundred and Sixty Seven only) (as on 05.03.2026) due to the Indian Bank, Ponnai Branch, Secured Creditor, from

Mr Ravichandran Kannayiram (Borrower) son of Mr Kannayiram No.11 Koil Street, Mathandakuppam Village, Kokkeri Post, Vellore District 632520.

The specific details of the property intended to be brought to sale through e-auction mode are enumerated below:

Description of the Hypothecated assets put under e-auction:	Name of the Company : OMEGA SEIKI PVT. Limited Passenger Auto Vehicle Model : OSM Stream A85, Colour : Green & Yellow, Engine No. : 2501E014020 Vehicle Registration No. : TN23DK0181, Chassis No. MD9SA8B25P1565004 Month & Year : 21.05.2025 Owner of the Property : Mr Ravichandran Kannayiram
Encumbrances on Property	NIL
Reserve Price	Rs.3.00 lakh
EMD Amount	Rs.0.30 lakh
Bid Incremental Amount	Rs.0.10 lakh
Date and time of E-auction	25.03.2026 & 11.00 AM to 3.00 PM
Property ID No.	IDIB8018370203

Bidders are advised to visit the website(<https://baanknet.com>) of our e-auction service provider PSB Alliance Pvt. Ltd. to participate in online bid. For Technical Assistance please call 8291220220. For Registration status and for EMD status please email to support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact PSB Alliance Pvt. Ltd, contact No. 8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

Nodal Bank Account No. and A/c Name	Branch Name and IFSC code
A/c No.6438498244	Microsate Vellore
Name : E-Auction EMD Account Vellore Zone	IDIB000M195

Date : 05.03.2026
Place : Ponnai



For INDIAN BANK
PONNAI BRANCH
Branch Officer/Authorised Officer
Contact No. 9442504932/8939848499
Chief Manager

