

SBI STATE BANK OF INDIA

STRESSED ASSETS RECOVERY BRANCH, ADMINISTRATIVE OFFICE CAMPUS
BALAJI NAGAR, SIRIPURAM, VISAKHAPATNAM

Authorised Officer's Details: Name : Mr.B. Vara Prasad (Chief Manager), Mobile No.77028 77188,
e-mail ID : sbi.10077@sbi.co.in, For Property Inspection : 8330952080

E - AUCTION SALE NOTICE

SECURITY INTEREST (ENFORCEMENT) RULES, 2002 READ WITH PROVISIO RULE 8(6) r/w 9(1) (SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002).

The undersigned as Authorized Officer of State Bank of India has taken over **constructive possession** of the following property u/s 13(4) of the SARFAESI Act 2002. Public at large is informed that e-Auction (under SARFAESI Act, 2002) of the charged property mentioned below for realisation of Bank's dues will be held on "AS IS WHERE IS" and "AS IS WHAT IS" and "WHATEVER THERE IS" BASIS and on the terms and conditions specified hereunder.

Borrower: 1. M/s. Varahi Narayana Ganapathi Cement Brick Industry, Represented by its Proprietor: Smt. Padala Baby Reddy, W/o Padala Ramachandra Reddy, Burugam Village & Panchayat, Kanchili Mandal, Srikakulam Dist. 2. Smt. Padala Baby Reddy, W/o Padala Ramachandra Reddy, D.No 17-156, B S Colony 2, Sompeta, Srikakulam Dist, Andhra Pradesh-532284. 3. Shri Padala Ramachandra Reddy, S/o Surya Reddy, D.No.17-156, B S Colony 2, Sompeta, Srikakulam Dist, Andhra Pradesh-532284. 4. Shri Tadi Suryanarayana Reddy, S/o Satyanarayana Reddy, D.No 4-8, Pallapu Veedhi, Kutukuluru, Anaparthi Mandalam, East Godavari Dist, Andhra Pradesh - 533264. 5. Shri Karri Srinivasa Reddy, S/o Karri Satyanarayana Reddy, Gandhi Nagar, Sompeta, Srikakulam Dist, Andhra Pradesh- 532284.

Demand Notice Date: 01-11-2023

Outstanding Amount: Rs.98,69,534/- as on 01.11.2023 with future interest and other expenses thereon from 02.11.2023.

Present Outstanding Amount: Rs.1,34,14,308.32/- as on 05.03.2026 with future interest and expenses thereon from 06.03.2026. (post payments made if any).

SCHEDULE OF PROPERTY

Property owned by Sri Padala Ramachandra Reddy and Sri Tadi Suryanarayana Reddy: All that Part and Parcel of the Dry landed Property in an extent of 1. Ac 0.07 Cents or 0.028 Hectors in Sy.No.40/5a, 2. Ac 0.10 Cents or 0.040 Hectors in Sy.No.40/4, 3. Ac 0.09 Cents or 0.036 Hectors in Sy.No.40/11a, 4. Ac 0.04 Cents or 0.016 Hectors in Sy.No.40/6a, 5. Ac 0.10 Cents or 0.040 Hectors in Sy.No.40/10a, 6. Ac 0.24 Cents or 0.096 Hectors in Sy.No.40/8a, 7. Ac 0.16 Cents or 0.064 Hectors in Sy.No.40/9a, 8. Ac 0.05 Cents or 0.020 Hectors in Sy.No.40/2, 9. Ac 0.12 Cents or 0.048 Hectors in Sy.No.41/2a, 10. Ac 0.11 Cents or 0.044 Hectors in Sy.No.41/3a1, 11. Ac 0.10 Cents or 0.040 Hectors in Sy.No.39/14a, 12. Ac 0.07 Cents or 0.028 Hectors in Sy.No.39/9a, 13. Ac 0.10 Cents or 0.040 Hectors in Sy.No.39/3, 14. Ac 0.15 Cents or 0.060 Hectors in Sy.No.39/5, 15. Ac 0.01 Cents or 0.004 Hectors in Sy.No.39/12a, 16. Ac 0.11 Cents or 0.044 Hectors in Sy.No.40/3, 17. Ac 0.03 Cents or 0.012 Hectors in Sy.No.39/10a, 18. Ac 0.04 Cents or 0.016 Hectors in Sy.No.39/13a, 19. Ac 0.06 Cents or 0.024 Cents in Sy.No.40/1, 20. Ac 0.04 Cents or 0.016 Hectors in Sy.No.40/7a, **Total Ac.1.79 Cents or 0.716 Hectors or 8663.6 Square Yards or 7277.42 Square Meters** Vacant Site situated at Buragam Village, Buragam Panchayat, Kanchili Mandal, Srikakulam Dist., (As per Document No.2316/2012, Dt.17.11.2012 & 2317/2012, Dt.17.11.2012) **Boundaries of the property:** East: Water Channel, South: Dry Land of Gurru Laxminarayana, Pydisetti Radha Rani & Others, West: Dry Land Gurru Chandramma, Pydisetti Radha Rani & Others, North: Jalantrakota Road and Dry Land of Gurru Chandramma & Others.

Reserve Price: Rs.93,00,000/- **EMD:** Rs.9,30,000/- **Bid Multiplier Amount:** Rs.20,000/-

Date of E-auction: 25-03-2026

Time: 11.00 AM to 04.00 PM

Date & Time of Inspection of property: 09-03-2026 to 24-03-2026 from 10.00 A.M to 04.00 P.M.

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

1) For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website www.sbi.co.in/web/sbi-in-the-news/auction-notices. For Registration, EMD, Auction Details etc., visit <https://baanknet.com/eauction-psb/x-login> of the service provider : M/s PSB Alliance and M/s. Baanknet, e-Auction Portal: <https://baanknet.com> & Toll free Number : +91 - 8291220220, Mail ID : support.baanknet@psballiance.com.

2) The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory / non-statutory dues, taxes, rates, assessment charges, fees etc.

Note: Interested bidder may deposit Pre-Bid EMD through <https://baanknet.com> website of PSB Alliance on or before E-Auction Date.

Note -2: As per Section 194-IA of the Income Tax Act 1961, **TDS @ 1%** will be applicable on the sale proceeds where the sale consideration is **Rs.50,00,000/-** (Rupees fifty lakhs) and above. The successful bidder/purchaser shall deduct the TDS from the sale price / Government guideline value, whichever is higher and deposit the same with the Income Tax Department in Form No. 16-B and submit the original receipt of the TDS Certificate to the Bank. (Applicable for immovable property, other than Agricultural land).

Date: 05-03-2026, **Place:** VISAKHAPATNAM

Sd/-Authorized Officer, STATE BANK OF INDIA