

KANHANGAD BRANCH

Pranav Arcade Main Road Kanhangad 671315

Phone: 0467 - 2200444, Email: Kanhangad.Ernakulam@bankofindia.bank.in

Ref No: EZO/RD/SANOTICE/2025-26/240

Date: 04.03.2026

**NOTICE OF SALE TO THE BORROWER UNDER RULE 8 & 9 OF THE SECURITY
INTEREST (ENFORCEMENT) RULES, 2002
BY REGD. POST WITH A.D**

To

Borrower(s):

(1) Mr. Saiyyed Allauddin Aboobakar

S/o. Mr. Aboobakar

Thottiyil House,

Pallipuzha, Pallikara, Bekal Fort,

Kasaragod – 671316

(2) Mrs. Naseema S

W/o. Saiyyed Allauddin Aboobakar

Thottiyil House,

Pallipuzha, Pallikara, Bekal Fort,

Kasaragod – 671316

Sir/Madam,

**NOTICE FOR SALE OF SECURED ASSETS UNDER THE SARFAESI ACT 2002
AND THE RULES FRAMED THERE UNDER**

The undersigned being Authorised officer of the Bank of India is having full powers to issue this notice prior to sale of secured assets and exercise all the powers of sale under SARFAESI Act, 2002 and the Rules framed there under hereby gives you this notice as under:

Name of Borrower/ Guarantor	Contractual Dues
Borrower(s): (1) Mr. Saiyyed Allauddin Aboobakar (2) Mrs. Naseema S	851375110000137– Housing Loan Rs.18,78,793.40/- (Rupees Eighteen Lakhs Seventy Eight Thousand Seven Hundred Ninety Three and Forty Paise [Contractual dues up to 04.03.2026]) + plus further interest @ 8.50% p.a from 05.03.2026 along with monthly rests & other charges

2. You have committed default in payment of dues of the **Bank of India, Kanhangad Branch** as above, the authorized officer of the Bank issued a demand notice dated 28.12.2023 to you under S.13 (2) of the SARFAESI Act, 2002 and in exercise of the powers conferred under

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S.13 (4) read with Enforcement of Securities (Interest) Rules 2002, the Authorised Officer took actual possession of the secured assets, more particularly described in the schedule hereunder on 12.02.2025.

3. The undersigned hereby informs you by this notice of sale under sub rule (6) of Rule 8 of the said Rules that the Authorised Officer shall put the aforesaid secured asset for sale by way of **by public auction through e-auction** with reserve price of immovable property as under:

Description of Immoveable property	
EQM of 12 cents of Land & Residential building at Sy. No. 7/9-1 of Keekan Village, Hosdurg Taluk & SRO, Kasaragod District.	
Boundaries (As per Location Sketch):	
North	: Property of Amba Bai, Narayana Nair, Krishnan, Narayanan, Shankar Singh and Rugma Bai
South	: Property of Ravi, Krishnan Nair, Shankar Singh and Rugma Bai
East	: Property of P Shankar Singh And Rugma Bai
West	: Panchayat Road, property of Narayana Nair, Krishnan, Narayanan, Self, Rugma Bai
Property owned by Mr. Saiyyed Allauddin Aboobakar & Mrs. Naseema S.	
Reserve Price	Rs. 19,95,000 /- (Rupees Nineteen Lakhs and Ninety Five Thousand)
Earnest Money (EMD)	Rs. 1,99,500/- (Rupees One Lakh Ninety Nine Thousand Five Hundred)

4. Please note that all expenses pertaining to demand notice, taking possession, paper publication charges, valuation charges, insurance charges and other expenses etc., shall be first deducted from the sale proceeds that will be realized by the Authorised Officer and balance of the sale proceeds will be appropriated towards your liability as aforesaid. Please take important note that as per section 13(8) of the SARFAESI Act, the right of redemption of Secured assets will be available to you only till the date of publication of notice for public auction or inviting quotations or tender from public or private treaty for transfer by way of lease, assignment or sale of secured assets. However, you are at liberty to participate in Online E-Auction/Bidding to be held on terms & conditions thereof including deposit of earnest money.

Secured assets on **“AS IS WHERE IS, AS IS WHAT IS & WHATEVER THERE IS CONDITION”** will be sold by **public auction through ‘on line E- Auction on 25.03.2026.**

Please look for the sale advertisement that will appear in two newspapers in due course. You may, if so desire participate in the E-Auction/Bidding or may bring suitable buyers.

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Mode of Sale : By holding public auction through 'on line E- Auction/ Bidding'

Website Details : <https://baanknet.com>

Date of sale : 25.03.2026

Time of sale : 11.00 am to 5.00 pm (with unlimited extension of 10 minutes if bidding continues till sale is concluded)

Yours faithfully,

**CHIEF MANAGER & AUTHORISED OFFICER
BANK OF INDIA**