

Ref. No: CZO/BOI/ARD/SN/2025-26/ 192

Date: 05.03.2026

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.03.2026**, for recovery of Contractual dues of **Rs. 46,11,178/- + interest @ 8.95 % p.a with monthly rests from 25.10.2025** and cost and other charges due to **BANK OF INDIA, THIRUVALLUR Branch from MURUGAN M (Borrower)**. The reserve price will be **Rs. 15,00,000/- (Rupees Fifteen lakhs)** and the Earnest Money Deposit (EMD) will be **Rs. 1,50,000/- (Rupees One lakh fifty thousand)**.

Property details are as mentioned hereunder:

Description of the Immovable Property	
All the pieces and parcel of land bearing Plot No: 11 measuring 1890 sqft comprised in survey No:547/1A1B, 547/1A2, situated in the approved layout under LP/DTCP No:294/2001 known as "Royal Homes" at No:98, Katrambakkam Revenue village, Katrambakkam panchayath, Sriperumbudur Taluk, Kancheepuram district and Sub-Registration District of Sriperumbudur, Property owned by Mr M. Murugan	
Schedule B: 472 Sq.ft of undivided share of land out of Schedule 'A' Property Flat No-G-1, Ground Floor, 975 Sq.ft, of super built up area with common area, along with covered parking area.	
Boundaries:	
On the North by	Vacant land
On the South by	Plot No: 12
On the East by	Plot No: 14
On the West by	30 Ft wide road
This property is situated with in Jurisdiction of Registration District of Kancheepuram and Sub-Registration District of Sriperumbudur.	

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them. The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://BAANKNET.com> For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.bank.in/tenders>

Date & Time of E-auction: **25.03.2026 between 11am-5pm** (with unlimited extension of 10 minutes if bidding continues till sale is concluded).




 Authorised Officer
 Chennai Zone

आस्ति वसूली विभाग : स्टार हऊस, चतुर्थ तल, 30 (पु.17), एरबालु स्ट्रीट, चेन्नै - 600001.
Asset Recovery Department : 'Star House', Fourth Floor, 30 (Old No.17), Errabalu Street, Chennai - 600001.
 फोन Phone : 044 - 66777 468, 66777 459 / 460 / 508 | ई-मेल E-mail : AssetRecovery.Chennai@bankofindia.co.in