

Ref. No: CZO/BOI/ARD/SN/2025-26/ 191

Date: 05.03.2026

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold on "As is where is", "As is what is", and "Whatever there is" on 25.03.2026, for recovery of Contractual dues of Rs. 54,43,600/- + interest @ 9.30 % p.a with monthly rests from 25.10.2025 and cost and other charges due to BANK OF INDIA, THIRUVALLUR Branch from KARTHIK I (Borrower) . The reserve price will be Rs. 34,50,000/- (Rupees Thirty four lakhs fifty thousand ) and the Earnest Money Deposit (EMD) will be Rs. 3.45,000/- (Rupees Three lakhs forty five thousand).

Property details are as mentioned hereunder:

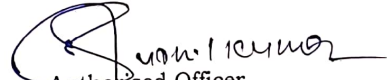
| Description of the Immovable Property                                                                                                                                                                                                                                                                                                                                                                        |                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| All the pieces and parcel of land situated at Puthur Village, admeasuring an extent of 1515sq.ft, bearing Plot No.3, Comprised in S.No. 10/3A, as per Patta No. 1079, the New Survey No. 10/3A1A1A1A, situated at Puthur Village, Gandhi Nagar, Chengalpattu Taluk, Kancheepuram District, Registration District of Chennai South and Sub Registration District of Tambaram, Property owned by Mr I. Karthik |                   |
| Boundaries:                                                                                                                                                                                                                                                                                                                                                                                                  |                   |
| North by                                                                                                                                                                                                                                                                                                                                                                                                     | 20 feet Wide Road |
| South by                                                                                                                                                                                                                                                                                                                                                                                                     | Plot No.6         |
| East by                                                                                                                                                                                                                                                                                                                                                                                                      | Plot No.4         |
| West by                                                                                                                                                                                                                                                                                                                                                                                                      | 12 feet wide road |

This property is situated with in Jurisdiction of Registration District of Chennai South and Sub-Registration District of Tambaram, in the name of Mr. I Karthik.

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them. The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://BAANKNET.com> For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.bank.in/tenders>

Date & Time of E-auction: 25.03.2026 between 11am-5pm (with unlimited extension of 10 minutes if bidding continues till sale is concluded).



  
Authorised Officer  
Chennai Zone

आस्ति वसूली विभाग : स्टार हऊस, चतुर्थ तल, 30 ( पु.17), एरबालु स्ट्रीट, चेन्नै - 600001.

Asset Recovery Department : 'Star House', Fourth Floor, 30 (Old No.17), Errabalu Street, Chennai - 600001.

फोन Phone : 044 - 66777 468, 66777 459 / 460 / 508 | ई-मेल E-mail : AssetRecovery.Chennai@bankofindia.co.in