

Ref. No: CZO/BOI/ARD/SN/2025-26/ 195

Date: 05.03.2026

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.03.2026**, for recovery of Contractual dues **Rs. 25,57,683/- + interest @ 9.15% p.a with monthly rests from 09.08.2025** and cost and other charges due to **BANK OF INDIA East Tambaram Branch Secured Creditor from Mr. Ravichandran N (Borrower)**. The reserve price will be **Rs. 18,00,000/- (Rupees Eighteen lakhs)** and the Earnest Money Deposit (EMD) will be **Rs. 1,80,000/- (Rupees One lakhs eighty thousand)**.

Property details are as mentioned hereunder:

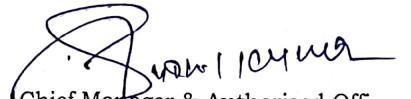
Description of the Immovable Property	
SCHEDULE 'A':	
All the piece and parcel of vacant house site, bearing plot No. 12, measuring an extent of 1200 square feet Eastern side out of 2370 square feet, in "A.L.S. Garden", Layout approval No. 771/86 CMDA P.P.D/L.O No. 20/2000, comprised in old survey No. 284/2, New survey No. 284/2A1A, Kattankolathur Panchayat Union Limits, Situated at No. 1, Mannivakkam Village, Kattankolathur Panchayat Union Limits, Chengalpeta Taluk, Kancheepuram District, Within the registration District of Chennai South and Sub registration of Guduvanchery, Property Owned by Mr N. Ravichandran	
Bounded on the:	
North By: 20 feet Road,	
South By: Plot No. 17,	
East By: Plot No. 13,	
West By: Plot No. 12 Part(property belongs to G.Karunakaran)	
With linear measuring of	
North to South on the Eastern Side	-60 feet
North to South on the Western Side	-60 feet
East to West on the Northern Side	-60 feet
East to West on the Southern Side	-20 feet
SCHEDULE 'B':	
A flat bearing flat No. F-2 on first floor, measuring a super-built up area of 551 sq.ft. inclusive of common area, and 231 square feet undivided share out of total extent of property described schedule A. Property Owned by Mr N. Ravichandran	

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://BAANKNET.com> For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.co.in/tenders>

Date & Time of E-auction: **25.03.2026 between 11am-5pm** (with unlimited extension of 10 minutes if bidding continues till sale is concluded).




 Chief Manager & Authorised Officer
 Chennai Zone

आस्ति वसूली विभाग : स्टार हाउस, चतुर्थ तल, 30 (पु.17), एरबालु स्ट्रीट, चेन्नै - 600001.

Asset Recovery Department : 'Star House', Fourth Floor, 30 (Old No.17), Errabalu Street, Chennai - 600001.

फोन Phone : 044 - 66777 468, 66777 459 / 460 / 508 | ई-मेल E-mail : AssetRecovery.Chennai@bankofindia.co.in