

SB⁺ STATE BANK OF INDIA

Stressed Assets Recovery Branch, Administrative Office Campus,
Balaji Nagar, Siripuram, Visakhapatnam

Authorised Officer's Details: Name : Mr.B. Vara Prasad (Chief Manager), Mobile No.77028 77188,
e-mail ID : sbi.10077@sbi.co.in, For Property Inspection : 8330952080

E - AUCTION SALE NOTICE

SECURITY INTEREST (ENFORCEMENT) RULES, 2002 READ WITH PROVISO RULE 8(6) r/w 9(1) (SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002).

The undersigned as Authorized Officer of **State Bank of India** has taken over **physical possession** of the following property u/s 13(4) of the SARFAESI Act 2002. Public at large is informed that e-Auction (under SARFAESI Act, 2002) of the charged property mentioned below for realisation of Bank's dues will be held on **"AS IS WHERE IS"** and **"AS IS WHAT IS"** and **"WHATEVER THERE IS"** BASIS and on the terms and conditions specified hereunder.

Borrower: M/s. Veera Venkata Enterprises, Represented by its Proprietor: Sri Posina Peda Kapu, S/o. Suryanarayana, R.S. No.153/1, Shanthi Ashramam Road, Nellipudi Village, Sankhavaram Mandal, Kakinada District - 533446. **Sri Posina Peda Kapu**, S/o. Suryanarayana, D.No.5-44, Old Kothuru Village, Sankhavaram Mandal, Kakinada District - 533446.

Demand Notice Date: 01-03-2023

Outstanding Amount as per Demand Notice : Rs.72,37,748.81 Ps as on 28.02.2023 with future interest and other expenses thereon from 29.02.2023.

Present Outstanding Amount: Rs.1,28,49,650/- as on 05.03.2026 with future interest and expenses thereon from 06.03.2026. (post payments made if any).

SCHEDULE OF PROPERTY

Property-1: An extent of Ac.1.16 Cents of Land with AC Sheet Sheds and RCC Building thereon in RS.No.153, Sub Division S.No. 153/1, Nellipudi Village, Nellipudi Gram Panchayat, Tuni Sub Registry, Sankhavaram Mandal, East Godavari District, Presently Kakinada District, Regd. Sale Deed No.110/2017, Dated : 07.01.2017 in favour of Sri Posina Peda Kapu, S/o. Suryanarayana. **Boundaries:** **East:** Land belonging to Peketi Manga Devi, **West:** Konthangi Village boundary to some extent and the Land held by the vendor Sypireddi Suribabu to some extent, **North:** Water Channel with a width of 2.1/2 links retained by the vendor Sypireddi Suribabu, **South :** Puntha.

Reserve Price:Rs.71,00,000/- EMD: Rs.7,10,000/- Bid Multiplier Amount: Rs.1,00,000/-

Property-2: PLANT AND MACHINERY Situated at Nellipudi Village, Nellipudi Gram Panchayat, Tuni Sub Registry, Sankhavaram Mandal, East Godavari District, Presently Kakinada District

Reserve Price:Rs.8,00,000/- EMD: Rs.80,000/- Bid Multiplier Amount: Rs.10,000/-

Date of E-auction: 25-03-2026

Time: 11.00 AM to 04.00 PM

Date & Time of Inspection of property: 09-03-2026 to 24-03-2026 From 10.00 A.M to 04.00 P.M.

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

1) For detailed terms and conditions of the sale, please refer to the link provided in **State Bank of India**, the Secured Creditor's website www.sbi.co.in/web/sbi-in-the-news/auction-notices . For Registration, EMD, Auction Details etc., visit <https://baanknet.com/eauction-psb/x-login> of the service provider : M/s PSB Alliance and M/s. Baanknet, e-Auction Portal: <https://baanknet.com> & Toll free Number : + 91 - 8291220220, Mail ID : support.baanknet@psballiance.com.

2) The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory / non-statutory dues, taxes, rates, assessment charges, fees etc.

Note: Interested bidder may deposit Pre-Bid EMD through <https://baanknet.com> website of PSB Alliance on or before E-Auction Date.

Note -2: As per Section 194-1A of the Income Tax Act 1961, **TDS @ 1%** will be applicable on the sale proceeds where the sale consideration is **Rs.50,00,000/-** (Rupees fifty lakhs) and above. The successful bidder/purchaser shall deduct the TDS from the sale price / Government guideline value, whichever is higher and deposit the same with the Income Tax Department in Form No. 16-B and submit the original receipt of the TDS Certificate to the Bank. (Applicable for immovable property, other than Agricultural land).

Date: 05-03-2026, Place: VISAKHAPATNAM

Sd/-Authorized Officer, STATE BANK OF INDIA