

NOTICE OF SALE
Branch: ALIPORE BRANCH

Notice of sale under Rule 9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

To,

1. Shri Mukund Agarwalla (Proprietor of M/s Ganpati Traders) Address: 54/A Kali Krishna Tagore Street Kolkata 700007 Also at : 119, Canal Street, P.S.- Lake Town, Kolkata.- 700048. Also at : 342, Jessore Road, 3 rd Floor, Lake Town-700089
2. M/s Ganpati Traders Address: 54/A Kali Krishna Tagore Street Kolkata 700007 Also at : 342, Jessore Road, 3 rd Floor, Lake Town-700089
3. Shri Narendra Agarwalla (Mortgagor) Address: 54/A Kali Krishna Tagore Street Kolkata 700007 Also at : 119, Canal Street, P.S.- Lake Town, Kolkata.- 700048. Also at : 342, Jessore Road, 3 rd Floor, Lake Town-700089

Sub: Loan account - M/S Ganpati Traders (Prop: Mukund Agarwalla) (A/C- 50205787887) with Indian Bank ALIPORE Branch

M/S GANPATI TRADERS (BORROWER), MR. MUKUND AGARWALLA (PROPRIETOR) and MR. NARENDRA AGARWALLA (MORTGAGOR) availed Credit facility/ies from Indian Bank Alipore Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **M/S GANPATI TRADERS (BORROWER), MR. MUKUND AGARWALLA (PROPRIETOR) and MR. NARENDRA AGARWALLA (MORTGAGOR) failed** to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 17.04.2019 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon **M/S GANPATI TRADERS (BORROWER), MR. MUKUND AGARWALLA (PROPRIETOR) and MR. NARENDRA AGARWALLA (MORTGAGOR)** liable to the Bank to pay the amount due to the tune As Rs 10,91,42,856.47 (Rupees Ten Crores Ninety One Lacs Forty Two Thousand Eight Hundred Fifty Six and paise Forty Seven only) as on 30.07.2025 with further interest, costs, other charges and expenses thereon. All failed to make payment despite Demand Notice dated 31.07.2025.

As Rs 78,86,561.00 (Rupees Seventy Eight Lacs Eighty Six Thousand Five Hundred Sixty One only) as on 16.04.2019 failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 02.08.2019 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 9(1) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 15 days' notice of intended sale is required to be given and hence we are issuing this notice.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

इंडियन बैंक / For INDIAN BANK
इलाहाबाद / Allahabad

अधिकृत अधिकारी / Authorised Officer
अलीपुर गाछा / Alipore Branch

The date of sale is fixed as 25.03.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from 15.03.2026 to 24.03.2026 between 10.00 am to 4.00 pm.

The intending Bidders/ Purchasers are requested to register with online portal (<https://www.baanknet.com>) (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers have to transfer the EMD amount in his Global EMD Wallet before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com>) for depositing in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
50125920355,INDIAN BANK	Branch: SALT LAKE BRANCH ,IFSC: IDIB000S147

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc. If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor (this portion may be retained if it is a non-suit filed account)

****This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decreed obtained/to be obtained.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets
ALL THAT self contained flat on the 5th floor being Flat No. B-10 on the said building known as "Udayanchal Apartment" at premises no. 119, canal stret now 538/18, Canal Street, Sreebhumi, Kolkata-700048, Ward No. 34, South Dum Dum Municipaliy, District-North 4 Parganas having super built up area measuring about 911 square feet bethe same a little more or less. And building being known, named and called as "Udayanchal Apartment" lying and situated at Mouza-Kankuri, J.L No.

कृते इण्डियन बैंक / For INDIAN BANK
इलाहाबाद / Allahabad

अधिकृत अधिकारी / Authorised Officer
अलीपुर शाखा / Alipore Branch

28, Khatian No. 16, Dag No. 198, Municipal Holding No. 119, Canal Street presently 538, Canal Street, P.S -Lake Town, Ward No. 34, under South Dum Dum Municipality, Kolkata-700048

Butted and Bounded By:

On North: By other house

On South: By 16 ft Municipal Road

On East: By 8ft Common Private Road

On West: By Private Common Road.

Reserve Price	Rs. 25,00,000.00
EMD	Rs. 2,50,000.00
Date & Time for e-auction	25.03.2026 from 11.00 am to 5.00 pm
Property ID No	IDIB030637616659
Prior Encumbrance	NOT KNOWN
Bid Incremental Amount	Rs. 10000/-

Bidders are advised to visit the website (<https://www.baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- "BAANKNET Support" <support.baanknet@psballiance.com> and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact "BAANKNET Support" <support.baanknet@psballiance.com>

For property details and photograph of the property and auction terms and conditions please visit: <https://www.baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://www.baanknet.com>.

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इलाहाबाद / Allahabad

अधिकृत अधिकारी / Authorised Officer
अलीपुर शाखा / Alipore Branch

AUTHORISED OFFICER

Place: Kolkata
Date: 06.03.2026