

STATE BANK OF INDIA Stressed Assets Recovery Branch, Administrative Office Campus, Balaji Nagar, Siripuram, Visakhapatnam Authorized Officer's Details: Name : Mr. Y. Kiran Chand (Chief Manager), Mobile No. 91600 49010, e-mail ID : sbi.10077@sbi.co.in, For Property Inspection : 98482 49289

E - AUCTION SALE NOTICE

SECURITY INTEREST (ENFORCEMENT) RULES, 2002 READ WITH PROVISIONS OF RULE 1(b) AND 9(1) (SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002).

The undersigned as Authorized Officer of State Bank of India has taken over **constructive possession** of the following property u/s 13(4) of the SARFAESI Act 2002. Public at large is informed that e-Auction (under SARFAESI Act, 2002) of the charged property mentioned below for realisation of Bank's dues will be held on "AS IS WHERE IS" and "AS IS WHAT IS" and "WHATEVER THERE IS" BASIS and on the terms and conditions specified hereunder.

Borrower(s): Sri Kola Narasimha Rao, S/o. Kola Pullayya, D.No.4-37, Penugonda Nagar, Vemagiri, Kadiyari Mandal, East Godavari District - 533125. **Demand Notice Date:** 27-06-2024

Outstanding Amount as per Demand Notice: Rs. 59,52,187/- as on 26.06.2024 with future interest and other expenses thereon from 27.06.2024.

Present Outstanding Amount: Rs. 66,62,690/- as on 04.03.2026 with future interest and expenses thereon, (post payments made if any).

SCHEDULE OF PROPERTY

Immovable Property mortgaged by Sri Kola Narasimha Rao, S/o. Pullayya vide Regd. Sale Deed No. 10062/2018: All the part and parcel of open residential plot admeasuring 740 sq.yds (East Side) out of total extent of 1398 sq.yds in R.S. No.217/1 and Old R.S. No.161/1A, situated at Plot No.47, LP No.4/86, Near D.No. 11-24-1/a, Turangi Village and Gram Panchayat, Kakinaada Rural Mandal, Kakinaada District, AP, standing in the name of Sri Kola Narasimha Rao, S/o. Kola Pullayya vide Regd. Sale Deed No.10062/2018, dated.04.10.2018. **Boundaries of Property:** East : 126' 0" - Property belonging to others. West : 126' 0" - Site belonging to Krishna Veni, W/o. Bonam Venkata Rao, North: 53' 0" - Road with a width of 33 fts. South: 53' 0" - Puntha Road.

Within the above boundaries an extent of 740 sq.yds of site with all its superstructures, common ways, water ways and easementary rights etc.

Reserve Price:Rs.99,90,000/- **EMD:** Rs.9,99,000/- **Bid Multiplier Amount:** Rs.10,000/-

Date of E-auction: 25-03-2026 **Time:** 11.00 AM to 04.00 PM

Date & Time of Inspection of property: 07-03-2026 to 24-03-2026 From 10.00 A.M to 04.00 P.M.

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

1) For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website www.sbi.co.in/web/sbi-in-the-news/auction-notices. For Registration, EMD, Auction Details etc., visit <https://baanknet.com/eauction-psb/x-login> of the service provider : M/s PSB Alliance and M/s. Baanknet, e-Auction Portal: <https://baanknet.com> & Toll free Number : + 91 - 8291220220, Mail ID : support.baanknet@psballiance.com.

2) The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory / non-statutory dues, taxes, rates, assessment charges, fees etc.

Note: Interested bidder may deposit Pre-Bid EMD through <https://baanknet.com> website of PSB Alliance on or before E-Auction Date.

Note-2: As per Section 194-IA of the Income Tax Act 1961, TDS @ 1% will be applicable on the sale proceeds where the sale consideration is Rs.50,00,000/- (Rupees fifty lakhs) and above. The successful bidder/purchaser shall deduct the TDS from the sale price / Government guideline value, whichever is higher and deposit the same with the Income Tax Department in Form No. 16-B and submit the original receipt of the TDS Certificate to the Bank. (Applicable for immovable property, other than Agricultural land).

Date: 04-03-2026, **Place:** VISAKHAPATNAM **Sd/-Authorized Officer, STATE BANK OF INDIA**