



BANK OF INDIA

(A GOVT. OF INDIA UNDERTAKING)

**ZONAL OFFICE : SCO 102,
DISTRICT SHOPPING CENTRE,
RANJIT AVENUE, AMRITSAR.
PH. 0183-5099346**

**PUBLIC NOTICE FOR
SALE OF IMMOVABLE
PROPERTIES**

**E-AUCTION
SALE
NOTICE**

E-Auction Sale Notice for Sale of Immovable / Movable Assets under the Securitisation and Reconstruction of the Financial Assets and Enforcement of the Security interest Act, 2002 read with provision to Rules 6(2), 8(6) and 9 of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the borrowers and guarantors that the below described moveable and immovable properties mortgaged / charged to **Bank of India (Secured Creditor)**, the constructive / physical possession of these properties has been taken by the **Authorised Officers of Bank of India (Secured Creditor)**, will be sold on "As is where is", "As is what is", and "Whatever there is" on **25-03-2026** for recovery of bank dues + interest (as mentioned below against the properties) due to the **Bank of India (Secured Creditor)** from below mentioned borrowers / guarantors. The Reserve Price and Earnest Money Deposit will be as mentioned below against the properties. Detailed terms and conditions of the Sale are mentioned below / refer to Website : (a) <https://BAANKNET.com> (b) <https://www.bankofindia.co.in>

DATE OF THE INSPECTION OF PROPERTIES		LAST DATE AND TIME OF SUBMISSION OF EMD AND DOCUMENTS ON OR BEFORE			DATE AND TIME OF E-AUCTION	
16-03-2026 from 11.00 AM to 04.00 PM with Concerned Branch		EMD shall be deposited before participation in Auction Process i.e. 25-03-2026 by bidders own wallet registered with M/s PSB Alliance Pvt. Ltd. Mumbai on its E-Auction Site: https://BAANKNET.com			25-03-2026 from 11.00 AM onwards	
Name of the NPA Accounts / Branch Name	Owner of the Property	Description of the Immovable Properties / Nature of Possession	Demand Notice Date Outstanding Amount	Account Name / Number for Remaining Payment through RTGS / NEFT	Name of the Authorised Officer / Mobile no. / Email ID	Reserve Price EMD Bid Increment Amount
(1) Sh. Amrik Singh and Mrs. Manju Kaur, Branch : Circular Road, Amritsar	Mrs. Manju Kaur W/o Mr. Amrik Singh	All that part & parcel of the Property consisting of 22 Min, Gali no. 2, Sahibzada Fateh Singh Colony, Near FCI Godowns Bharariwal Road, Chahal Road, Amritsar 143001, measuring 87.86 sq. yards and bounded as North : 16' wide Street, South : Balance of Plot no. 22 Min, East : Plot # 23, West : 11' wide Street. (Free Hold Property - Physical Possession)	06-04-2023 Rs. 19,30,819/51 + Interest, other charges and less recovery if any, till date affected	Account Name : Intermediary Inward Outward Account no. 632890200000033 IFSC : BKID0006328	Neelamadhaba Sahoo (M) 97771-12227 Email : CircularRoad.Amritsar@bankofindia.bank.in	Rs. 11,94,000/- Rs. 1,19,400/- Rs. 10,000/-
(2) (i) Jaspreet Kaur W/o Sahib Singh (ii) Kiranjeet Kaur W/o Angrej Singh (iii) Sahib Singh S/o Kartar Singh (iv) Angrej Singh S/o Kartar Singh, all R/o House Plot no. E/3- 149, Krishna Nagar, San Sahib Road, Chheharta, Amritsar Branch : Vijay Nagar, Amritsar	Mrs. Jaspreet Kaur W/o Mr. Sahib Singh	All that part and parcel of the Residential Property situated at House Plot no. E-3/149 measuring 150 Square yards bearing Khasra no. 1042 min (as per registry) Khasra no. 2687/1042, 1044 min, Khata Khatauni no. 184/449, Rakha Wadali Guru, Urban Abadi Krishna Nagar, Sub Division 2 Amritsar bearing Document no. 647 dated 12-04-2012 and bounded as East : Gali, West : Gurudwara's Land, North : Property of Vidya, South : Property of Jagir Singh (Free Hold Property - Symbolic Possession)	20-11-2019 Rs. 20,64,079/- + Interest, other charges w.e.f 30-06-2013 and less recovery if any, till date affected	Account Name : Intermediary Inward Outward Account no. 630390200000033 IFSC : BKID0006303	Mr. Prabhat Kumar Suman (M) 94301-46717 Email : VijayNagar.Amritsar@bankofindia.bank.in	Rs. 41,86,000/- Rs. 4,18,600/- Rs. 40,000/-
(3) Mr. Rakesh Kumar Chaurasia S/o Mr. Bharat Lal Chaurasia (Borrower and Mortgager) and Smt. Usha Devi W/o Late Mr. Sanjay Kumar (legal Heir of Guarantor Late Mr. Sanjay Kumar) and Mr. Sachin Kumar S/o Late Mr. Sanjay Kumar (legal Heir of Mr. Guarantor Late Mr. Sanjay Kumar) and Mr. Sorav Kumar S/o Late Mr. Sanjay Kumar (legal Heir of Guarantor Late Sanjay Kumar) Branch : Mall Road, Amritsar	Mr. Rakesh Kumar Chaurasia S/o Mr. Bharat Lal Chaurasia	All that Part and Parcel of the Property consisting of Residential Property situated at Plot no. 83-84 both min, Khasra no. 85/23/3, 23/7, 85/22, 90/11/4, 85/24, 86/24 all min as per Jamabandi year 2015-16 situated in the area of Village Nanli Abadi, Preet Avenue, Opposite Spring Dale School, Fatehgarh Churian Road, Tehsil and Distt. Amritsar, measuring 101.54 sq. yards, in the name of Mr. Rakesh Kumar Chaurasia S/o Mr. Bharat Lal Chaurasia vide Vasika no. 3205, Bahi no. 1, Jild no. 7518, Safa no. 12 dated 21-06-2018 and bounded as North : Plot no. 83 min, South : Plot no. 84 min, East : Other's Property, West : Road 18 Feet (Free Hold Property - Symbolic Possession)	05-05-2025 Rs. 14,41,645.68 + Interest, other charges w.e.f. 05-05-2025 & less recovery affected till date	Account Name : Intermediary Inward Outward Account no. 630490200000033 IFSC: BKID0006304	Neelamadhaba Sahoo (M) 97771-12227 Email : MallRoad.Amritsar@bankofindia.bank.in	Rs. 18,28,000/- Rs. 1,82,800/- Rs. 15,000/-
(4) (i) Jagdish Singh S/o Iqbal Singh (Borrower) (ii) Mr. Gurkanwardeep Singh S/o Mr. Jagdish Singh (Co-Borrower) and Mr. Iqbal Singh (Guarantor) Branch : Circular Road, Amritsar	Mr. Jagdish Singh S/o Mr. Pal Singh	Equitable Mortgage of Residential House measuring 1 Kanal 7 Marla Khasra no. 1547, Abadi Rori Wala, Behind Nanda Hospital, Pati Hardas, Verka, Batala Road, Amritsar, in the name of Mr. Jagdish Singh S/o Mr. Pal Singh and bounded as East : Ownership of Nirmal Singh, Kulwinder Singh, West : Passage 11' wide, North : Land of Nishan Singh, South : Plot ownership of Dara Singh and Sardar Singh (Free Hold Property - Symbolic Possession)	02-09-2025 Rs. 29,22,446.75 + Interest, other charges w.e.f. 01-08-2025 and less recovery if any, till date affected	Account Name : Intermediary Inward Outward Account no. 632890200000033 IFSC : BKID0006328	Neelamadhaba Sahoo (M) 97771-12227 Email : CircularRoad.Amritsar@bankofindia.bank.in	Rs. 67,09,000/- Rs. 6,70,900/- Rs. 60,000/-
(5) Mr. Deepak S/o Mr. Ram Lal (Deceased) through his legal heirs (i) Mrs. Ruby W/o Late Mr. Deepak (ii) Mr. Kaavyansh (Minor) S/o Late Deepak through Natural Guardian his Mother Mrs. Ruby and Guarantor Mr. Tejinder Singh S/o Mr. Kashmiri Singh Branch : Phillaur	Mr. Deepak S/o Mr. Ram Lal	All that part and parcel of the Property consisting of Residential Land and Building measuring 6.25 Marla comprised in Khata no. 38/46, Khasra no. 269 (7-8), 270/1 (7-2), 272/1 (5-4), 283/1 (0-9), 284/1 (0-0), Hadbast no. 131 situated in the Area Village Ramgarh, Tehsil Phillaur, District Jalandhar as per Jamabandi for the year 2013-14, vide Registered Sale Deed bearing Vasika no. 2019-20/180/1/389 dated 10-06-2019 within the Registration with the Office of Sub Registrar Phillaur, District Jalandhar and bounded as North : Plot of Mudra Wale, South : Property of Makhan Lal, East : Passage 18 ft wide, West : Property of Baljit Kaur. (Free Hold Property - Symbolic Possession)	28-07-2025 Rs. 16,29,258.58 + Interest, other charges w.e.f 29-12-2022 and less recovery if any, till date affected	Account Name : Intermediary Inward Outward Account no. 641590200000033 IFSC : BKID0006415	Mr. Prashantam Tewari (M) 99238-27892 Email : Phillaur.amritsar@bankofindia.bank.in	Rs. 15,49,000/- Rs. 1,54,900/- Rs. 15,000/-

All concerned to note please this publication is also a Statutory 15 Days Sale notice under Rule 6(2), 8(6) and 9 of the SARFAESI Act, 2002 to the Borrowers / Mortgagors / Guarantors

Terms and Conditions :- (1) E-auction is being held on "As is where is", "As is what is" and "Whatever there is" will be conducted "On Line". The auction will be conducted through the Bank's approved service provider PSB Alliance Pvt. Ltd. at Web portal <https://BAANKNET.com> E-auction Tender document containing online e-auction bid form, declaration, General Terms and Conditions of the Bank's approved service available in websites (a) <https://BAANKNET.com> (b) <https://www.bankofindia.co.in> (2) To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims / rights / dues / affecting the properties, prior to submitting their bid. The e-auction advertisement does not constitute and will be deemed to constitute any commitment or any representation of the bank. The properties are being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues. (3) In case of sole bidder, he / she has to increase minimum 1 Bid from Reserve Price. (4) Names of the Eligible Bidders, will be identified by Bank of India above mentioned Branches to participate in online e-auction on webportal : <https://BAANKNET.com> PSB Alliance Pvt. Ltd. will provide User ID and Password after due verification of PAN of the Eligible Bidders. (5) It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the properties before submission of the bid. (6) The E-Auction / bidding of above properties would be conducted exactly on the scheduled Date and Time as mentioned above by way of inter-se bidding amongst the bidders. The bidders shall improve their offer in multiple of the amount mentioned under the column "Bid Increment Amount" against each property. In case bid is placed in the last 10 minutes of the closing time of the e-auction, the closing time will automatically get extended for 10 minutes. The bidders who submits the highest bid amount (not below the Reserve Price) on closure of e-auction process shall be declared as Successful Bidder and a Communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer / Secured Creditor (7) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration & the EMD of the unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidders shall have to deposit 25% of the sale price including EMD already paid, immediately on acceptance of bid price by the Authorised Officer & the balance of the sale price on or before 15th day of sale in above mentioned account. Please note that Cheque shall not be accepted. The auction sale is subject to confirmation by the Bank. Default in deposit of amount by the successful bidders would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidders shall have no claim / right in respect of the property / amount. (8) The prospective qualified bidders may avail online training on e-auction from PSB Alliance Pvt. Ltd. prior to the date of the e-auction. Neither the Authorised Officer / Bank nor PSB Alliance Pvt. Ltd. will be held responsible for any Internet Network Problem / Power failure / any other technical lapse / failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power backup etc. for successfully participating in the e-auction event. (9) The purchaser shall bear the applicable stamps duties / registration fee / other charges, etc. & also all the statutory / non-statutory dues, taxes / TDS, assessment charges, etc. owing to anybody (10) The Authorised Officer / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-auction or withdraw any property or portion thereof from auction proceedings at any stage without assigning any reason therefore (11) The Sale Certificate will be issued in the name of the purchaser / applicant only and will not be issued in any other names. (12) The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. For further details / enquires if any on the terms & conditions of sale can be obtained from Authorised Officer / Bank of India of above mentioned Branches or Bank's website (a) <https://BAANKNET.com> (b) <https://www.bankofindia.co.in> (13) For further details regarding the above said properties / inspection of properties, the intending buyers may contact above mentioned Branches of Bank of India. All the intending purchasers are also advised to visit <https://BAANKNET.com> For any information on procedure of e-auction (14) The Authorised Officer or Bank shall not be responsible for any charge, lien, encumbrances or any other dues to the Government or anyone else in respect of immovable properties e-auctioned (15) Bidder should get themselves registered on <https://BAANKNET.com> by providing requisite KYC documents & registration fee as per the practice followed by PSB Alliance Pvt. Ltd. well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website) (16) The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with PSB Alliance Pvt. Ltd. at <https://BAANKNET.com> by means of NEFT transfer from his bank account. (17) The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with PSB Alliance Pvt. Ltd. is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction. (18) The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with PSB Alliance Pvt. Ltd. The Bidder has to place a request with PSB Alliance Pvt. Ltd. for refund of the same back to his bank account. The bidders will not be entitled to claim any interest, costs and any other charges (if any). (19) It shall be the responsibility of the successful bidder to remit the TDS @ 1% as applicable U/S 194 1-A, if the aggregate of the sums credited or paid for such consideration is Rs. 50 Lakhs or more. TDS should be filed online by filing form 26 QB and TDS Certificate to be issued in form 16B. The purchaser has to produce the proof of having deposited the Income Tax in to the government account.