

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of CHITTOOR-I Branch, of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 25.03.2026, for recovery of Rs. 17,85,280/- along with interest and other charges from demand notice date 03/06/2021 due to CHITTOOR -I Branch of Canara Bank from M/S Raja Cement Bricks, A Rajasekhar and S Ashervadam(Guarantor)

The reserve price and the earnest money deposit Details and full description of the immovable property as follows

Details of Property	Reserve price	EMD Amount
Chittoor District-Chittoor Sub-District -Yadamari mandal-Madhavaram Gram Panchayat-Madhavaram village accounts-S No.103/8-0.58 acres out of which 0.03 acres with building situated at Kodigutta within the following boundaries: Boundaries: North : Site of Munirathnam South : House of kuppaiiah East : Road and further east the site of Munirathnam West : Land of Ramaiah	Rs. 14,85,000/-	Rs.1,49,000/-

The Earnest Money Deposit shall be deposited on or before 23.03.2026 At 5.00 P.M For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorised Officer, Canara Bank , Regional Office, Tirupati Ph. No. 0877-2500130,7901092637 during office hours on any working day.

Date: 21.02.2026

Place: Tirupati

कृते केनरा बैंक / For CANARA BANK

Authorised Officer
CANARA BANK



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 21.02.2026

1. Name and Address of the Secured Creditor:	Canara Bank, CHITTOOR-1 Branch
2. Name and Address of the Borrower(s)/Guarantors:	<u>Borrower:</u> M/S Raja Cement Bricks, Kodigunta Village, Madhavaram post, Yadamarri Mandal,Chittoor. 517129 <u>Borrower</u> Sri A Rajasekhar(Prop), S/O Ashervadam, Kodigunta Village,Madhavaram Post, Yadamarri Mandal,Chittoor,517129. <u>Guarantor</u> S Ashervadam, S/O Selvaraj Kodigunta Village,Madhavaram Post, Yadamarri Mandal,Chittoor,517129.
3. Total liabilities as on 21.02.2026	Rs. 17,85,280/- + Further Interest and other charges from demand notice date 03/06/2021
4. (a) Mode of Auction: (b) Details of Auction Service Provider: (c) Date & Time of Auction: (b) Portal of e- auction:	ONLINE https://www.baanknet.com/ Date: 25.03.2026 ;Time 10:30 am -11.30 am(With unlimited extension of 5 minutes duration each till the conclusion of the sale) https://www.baanknet.com/
5. Details of Property/ies:	Chittoor District-Chittoor Sub-District -Yadamari mandal-Madhavaram Gram Panchayat-Madhavaram village accounts-S No.103/8-0.58 acres out of which 0.03 acres with building situated at Kodigutta within the following boundaries: <u>Boundaries:</u> North : Site of Munirathnam South : House of kuppaiah East : Road and further east the site of Munirathnam West : Land of Ramaiah

Internal



6. Reserve Price:	Rs. 14,85,000/- (Rupees Fourteen Lakh eighty Five Thousand Only)
EMD AMT:	Rs. 1,49,000/- (Rupees One Lakh Forty Nine Thousand Only)
7. Last date of Deposit of EMD Amount:	On or Before 23.03.2026, before 5.00 P.M

Other Terms And Conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on 24.03.2026 11 AM to 4 PM.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance).
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of <https://baanknet.com/> portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider www.baanknet@psballiance.com) contact No. support.baanknet@psballiance.com +91 82912 20220
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 23.03.2026, 4 PM, to Canara Bank, CHITTOOR-1 Branch by hand or by email.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- The intending bidders should register their names at portal (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider support.baanknet@psballiance.com +91 82912 20220
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 25,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder.

Internal



Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- l) **For sale proceeds of Rupees Fifty lacs and above, the successful bidder will have to deduct applicable TDS on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Specialized ARM branch who as a facilitating centre, shall make necessary arrangements.
- p) For further details contact

Authorised Officer,
Canara Bank, Regional office
(Mob. No. 7901092637)

E-mail id. cb13242@canarabank.com

(Or) portal AND support.baanknet@psballiance.com +91 82912 20220

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Chittoor

Date: 21.02.2026

केनरा बैंक / For CANARA BANK


Authorized Officer

