

SALE NOTICE

E-AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on **25.03.2026** between **10.30 AM and 11.30 AM** (With unlimited extension of 5 minutes duration each till sale is concluded) “As is Where is”, As is What is” and “Whatever there is” for Recovery of **Rs. 6,70,93,021.64/-** (Rupees Six Crores Seventy Lakhs Ninety Three Thousand and Twenty One and Sixty Four Paise Only) as on **28/02/2026** plus unapplied interest/ further interest, cost, expenses, Suit filing charges and other charges due to Ernakulam Asset Recovery Management Branch from **M/s Kallarakkal Jewellery, Mr Jayaram K G and Mrs Sunitha Jayaram.**

Details and full description of the immovable property covered by Doc No. 2366/2001 of Kuzhippilly SRO

All that part and parcel of 7.25 Ares of property along with commercial building in Re Sy No. 130/8 Block No.1 of Kuzhuppilly Village, Kochi Taluk, Ernakulam District, in the name of Mr Jayaram K G.

Boundaries:

North : Property of Hydrose.

South : Property of Mr. Surendran

East : Road

West : Property of Mr. Rockey.

The reserve price for the property will be **Rs.1,27,00,000/-** (Rupees One Crore Twenty Seven Lakhs only) and the earnest money deposit will be **Rs. 12,70,000/-** (Rupees Twelve Lakhs Seventy Thousand Only). The Earnest Money Deposit shall be deposited on or before **24.03.2026** at **05:00 pm.**

(It shall be the responsibility of successful bidder to get all permission from regulatory authorities and all other procedures for the smooth functioning of commercial building)

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>.

Date: 03.03.2026

Place: Ernakulam

Authorized Officer

Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor: Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016
(Ph.No.0484 - 2353072 / 2353071)

2. Name and Address of the
Borrowers /Guarantors:

i. M/s Kallarakal Jewellery
11/824, Palliport P O
Ernakulam-683515
Rep by Managing Director
Mrs. Sunitha Jayaram &
Partner Jayaram K G

ii. Mr Jayaram K G
Kallarakkal House
Palliport P.O.,
Ernakulam-683515

iii. Mrs. Sunitha Jayaram
W/o Jayaram K G
Palliport P.O.,
Ernakulam-683515

3. Total liabilities: Rs. 6,70,93,021.64/- (Rupees Six Crores Seventy Lakhs Ninety Three Thousand and Twenty One and Sixty Four Paise Only) as on 28/02/2026 plus unapplied interest/ further interest, cost, expenses, Suit filing charges and other charges.

4. (a) Mode of Auction : Online

(b) Details of Auction Service Provider:

Company Name	M/s PSB Alliance (baanknet.com)
Helpdesk Number	8291220220
Email	support.baanknet@psballiance.com
Website	baanknet.com

(c) Date & Time of E-auction: 25/03/2026 between 10.30 AM and 11.30 AM (With unlimited extension of 5 minutes duration each till sale is concluded).

(d) Portal of E Auction : baanknet.com

5. Reserve Price for property :Rs. 1,27,00,000/- (Rupees One Crore Twenty Seven Lakhs only).