

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **25/03/2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **₹ 46,26,169.05** (Rupees Forty Six Lakhs Twenty Six Thousand One Hundred Sixty Nine and Paise Five only) due as on 31-08-2025 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from **Mr. Cyrus Yesudasan, Mrs. Neethu Cyrus, Mrs. Faxy Xavier & Mr. M P Varghese (Guarantor)**

The Reserve Price: **Rs.68,00,000/- (Rupees Sixty Eight Lakhs Only)**
(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

The Earnest Money Deposit: **Rs.6,80,000/- (Rupees Six Lakhs Eighty Thousand Only)**

Last Date for deposit of Earnest Money Deposit - **On or before 24/03/2026 by 5:00 PM.**

Details of Property:

(Property in the name of Mrs. Faxy Xavier as per Document no 3565/1999)

All that part and parcel of the immovable property consisting of 6 Cents in Sy No.40/6 along with a residential building and improvements thereon in Kanayanur Taluk, Palarivattom Desom, Ernakulam District with boundaries as below:

East- Property in Sy No.40/8, 9
South- Property in Sy No.40/6-B
West- Pathway
North: Property of Sy No. 40/6-B

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Date : 03/03/2026

Place : Ernakulam

**AUTHORISED OFFICER
CANARA BANK**

Internal

ए आर एम शाखा / ARM Branch

ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. **Name and Address of the Secured Creditor** : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016
(Ph.No.0484 - 2353072 / 2353071)

2. **Name and Address of the Borrowers and Guarantors** :
 1. **Mr. Cyrus Yesudasan**
Pulikkal House, Jawahar Road
Thammanam P O
Palarivattom, Ernakulam, Kerala- 682032

 2. **Mrs. Neethu Cyrus**
Pulikkal House, Jawahar Road
Thammanam P O
Palarivattom, Ernakulam, Kerala- 682032

 3. **Mrs. Faxy Xavier**
Pulikkal House, Jawahar Road
Thammanam P O
Palarivattom, Ernakulam, Kerala- 682032

 4. **Mr. M P Varghese**
S/o Paily,
Mathirapilly House,
Andrews Road, Kothad PO
Kadamakkudy, Ernakulam, Kerala- 682027

- 1) **Total liabilities as on 31/08/2025** : ₹ 46,26,169.05 (Rupees Forty Six Lakhs Twenty Six Thousand One Hundred Sixty Nine and Paise Five only Plus further interest thereon from 01/09/2025 along with suit expenses and other legal charges.

- 2) (a) **Mode of Auction** : Online Auction (E-Auction)

- (b) **Details of Auction service provider** : M/s PSB Alliance (Baanknet)
Help Desk Number : 8291220220
support.BAANKNET@psballiance.com

- (c) **Date & Time of Auction** : 25/03/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

- (d) **Portal of E-Auction** : <https://baanknet.com>

- 3) **Reserve Price** : Rs.68,00,000/- (Rupees Sixty Eight Lakhs Only)

Internal

ए आर एम शाखा / ARM Branch

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
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