

Bank of India

Relationship beyond banking

BANK OF INDIA**NEW DELHI ASSET RECOVERY BRANCH**

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E-AUCTION SALE NOTICE
E-Auction of Properties
25.03.2026

E-Auction Sale Notice for Sale of immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Bank of India (Secured Creditor), the possession of which have been taken by the Authorised Officer of the Bank of India, will be sold on "As is where is", "As is what is" and "Whatever there is" on **25.03.2026 from 11.00 A.M. to 5.00 P.M.** through E-Auction under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Sr. No.	Borrower(s) /Guarantor(s)/ Mortgagor(s) Name	Description of the immovable Properties	Total Dues	a. Reserve Price b. EMD C. Incremental Bid	Authorised Officer with Contact No.
1.	Owner of the Property : Mr. Sanjay Bhasin Borrower : M/s Shyam Baba Enterprises Prop. Mr. Sanjay Bhasin	All that part and parcel of the property consisting of Ground Floor without roof/terrace rights, out of portion of Property bearing No. M-78 and M-79 area measuring 100 sq. yards, out of total area measuring 266 sq. yards, out of Khasra No. 88/19 (Killa No. 19, Rectangle No. 88), situated in the area of Village Hastal, and the colony known as M Block, Uttam Nagar, New delhi-110059 vide Release Deed registered No. 7646 dated 16.05.2016.	Rs.70,43,652.80 plus UCI and other charges	a) Rs. 90,00,000/- b) Rs 9,00,000/- c) Rs. 50,000/-	Akhilesh Kumar Chief Manager 9873896078

TERMS AND CONDITIONS

- 1) Auction sale / bidding would be only through "Online Electronic Bidding" process through the website <https://baanknet.com>.
- 2) The intending bidders should register at portal <https://baanknet.com> and upload KYC documents and after verification of KYC documents by the service provider, EMD to be deposited in BAANKNET EMD wallet through EFT/RTGS/Transfer/Generation of challan form (<https://baanknet.com>).
- 3) Date and time of Auction: 25.03.2026 from 11:00 AM to 05:00 PM with unlimited Auto-Extensions of 05 Minutes Each.
- 4) Property can be inspected on 23.03.2026 to 24.03.2026 with prior Appointment from respective Authorised Officer.
- 5) E-Auction would commence on the Reserve Price plus first incremental value as mentioned above. Bidders shall improve their offers in multiples mentioned in the above table for all the properties simultaneously.
- 6) The intending bidders should deposit EMD i.e. 10% of Reserve Price online in the BAANKNET EMD Wallet along with the required documents / details well before 25.03.2026 on the <https://baanknet.com> for smooth participation in e-auction.
- 7) The highest / successful bidder shall deposit 25% of the amount of /purchase money (Including EMD already paid i.e. 10% of bid amount) immediately but not later than the next working day (during banking hours) of confirmation of the sale by the Authorized Officer after acceptance of bid by the Authorized Officer in respect of the sale, failing which the EMD shall be forfeited.
- 8) The balance 75% of the bid/purchase money shall be payable on or before 15th day (during banking hours) of confirmation of the sale by the Authorized Officer or such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of failure to deposit this balance amount within the prescribed period, the amount deposited shall be forfeited and the Authorized Officer / Bank will be at liberty to cancel the auction and conduct fresh auction.
- 9) On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate and the sale shall be considered complete thereafter and that the Bank shall entertain no claims.
- 10) For detailed terms and conditions of the sale, please refer to the link - <https://www.bankofindia.co.in/Dynamic/Tender?Type=3>
- 11) Needless to state that property listed for E-auction is being sold on "As is where is", "As is what is" and "Whatever there is" there by all the dues related to the property will be borne by the auction purchaser, (if any)
- 12) This publication is also 30 days' notice to the above borrowers/guarantors/mortgagors to the advance.
- 13) In case of discrepancy between English version and any other vernacular version of this notice, the English version shall prevail.

Date : 07-03-2026

Place : New Delhi

Authorised Officer, Bank of India