

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref: ARM SN GENESIS VVS 03 2025-26

Date: 02/03/2026

To

- | | |
|---|---|
| 1. M/s. Genesis Jewelcraft Pvt Ltd
CC 27 408, Ground Floor,
9 th Cross Road,
Panampilly Nagar
Ernakulam, Kerala - 682036 | 4. Mr. Mahesh M Babu
S/o M M Babu
Manarkattu, Mundankal PO,
Payappar Jn, Lalam, Meenachil,
Kottayam, Kerala- 686574 |
| 2. Mr. Deepak T Pottackal
S/o Tomy, Pottackal house,s
South Bazar, Thrissur
Kerala- 680121 | 5. Mr. M M Babu
S/o Mathew
Manarkattu, Mundankal PO,
Payappar Jn, Lalam, Meenachil,
Kottayam, Kerala- 686574 |
| 3. Mrs. Nima Deepak
W/o Deepak, Pottackal House,
South Bazar, Thrissur,
Kerala- 680121 | 6 Mrs. Tilvy Thomas
W/o Mahesh M Babu
Manarkattu, Mundankal PO,
Payappar Jn, Lalam, Meenachil,
Kottayam, Kerala- 686574 |

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

Internal

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**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **25/03/2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **Rs. 2,50,63,902.03** (Rupees Two Crores Fifty Lakhs Sixty Three Thousand Nine Hundred Two and Paise Three only) due as on 31-08-2025 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from **M/s. Genesis Jewelcraft Pvt Ltd** represented by **Mr. Mahesh M Babu, Mr. Deepak T Pottackal, Mrs. Nima Deepak, Mr.M M Babu & Mrs. Tilvy Thomas.**

The Reserve Price: **Rs.2,40,00,000/-** (Rupees Two Crores Forty Lakhs Only)
(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

The Earnest Money Deposit: **Rs.24,00,000/-** (Rupees Twenty Four Lakhs Only)

Last Date for deposit of Earnest Money Deposit - **On or before 24/03/2026 by 5:00 PM.**

Details of Property:

(Property in the name of Mr Mahesh M Babu as per Tittel Deed no 1028/1996 of Meenachil SRO)

All that part and parcel of immovable property measuring 56.44 Ares in Re Sy Block-21, Re Sy no. 575/1-1 (Old Sy No.180/11, 180/12 and 180/13) of Payyapar Desom, Ward 6, Lalam Village, Meenachil Taluk, Karoor Panchayath, Kottayam District along with a residential building (Building no. 6/292-A) and all the improvements thereon. Boundaries as per tittle deed-

East: Theruvilparambu

North: Pulikkaparambu purayidom

West: Own Property & Kunnelparambupurayidom

South: Road and own property and Varali Thodu

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Date : 02/03/2026

Place : Ernakulam

**AUTHORISED OFFICER
CANARA BANK**

Internal

ए आर एम शाखा / ARM Branch

ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016
(Ph.No.0484 - 2353072 / 2353071)
2. Name and Address of the Borrowers and Guarantors :
 1. M/s. Genesis Jewelcraft Pvt Ltd
CC 27 408, Ground Floor,
9th Cross Road,
Panampilly Nagar
Ernakulam, Kerala - 682036
 2. Mr.Deepak T Pottackal
S/o Tomy, Pottackal house,
South Bazar, Thrissur
Kerala- 680121
 3. Mrs. Nima Deepak
W/o Deepak, Pottackal House,
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 4. Mr.Mahesh M Babu
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Kottayam, Kerala- 686574
 5. Mr. M M Babu
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Payappar Jn, Lalam, Meenachil,
Kottayam, Kerala- 686574
 6. Mrs. Tilvy Thomas
W/o Mahesh M Babu
Manarkattu, Mundankal PO,
Payappar Jn, Lalam, Meenachil,
Kottayam, Kerala- 686574
- 1) Total liabilities as on 31/08/2025 : Rs. 2,50,63,902.03 (Rupees Two Crores Fifty Lakhs Sixty Three Thousand Nine Hundred Two and Paise Three only) Plus further interest thereon from 01/09/2025 along with suit expenses and other legal

Internal

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2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
 PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

