



BY SPEED POST WITH A/D
NOTICE OF SALE TO THE BORROWER UNDER RULE 8 & 9 OF THE SECURITY
INTEREST (ENFORCEMENT) RULES, 2002

Ref. No: CARB:SN:2025-26:250

Date: 05.03.2026

To

Mr. Venkataramana Karra (Borrower),
Plot No.54 & 55, Saravana Nagar,
3rd Cross Street, Seevaram Village,
Perungudi, Chennai – 600096.

Mrs. Sampath Mahalakshmi,
alias Karra Lakshmi (Guarantor),
Plot No.54 & 55, Saravana Nagar,
3rd Cross Street, Seevaram Village,
Perungudi, Chennai – 600096.

Mr. K Manoharan S/o Kathamuthu (Guarantor),
D NO.10, Selvaganapathy Avenue,
2nd Street, Seevaram Village, Saravana Nagar,
Perungudi, Chennai – 600096.

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and
Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with
provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold on "As is where is", "As is what is", and "Whatever there is" on 25.03.2026, for recovery of Rs. 50,08,094.22 + UCI w.e.f 30-04-2025 further interest thereon and cost and other charges due to BANK OF INDIA, Perungudi Branch from Mr. Venkataramana Karra (Borrower), Mrs. Sampath Mahalakshmi alias Karra Lakshmi (Guarantor) and Mr. K Manoharan S/o Kathamuthu (Guarantor).

The reserve price will be Rs. 80,00,000/- (Rupees Eighty Lakhs Only) and the Earnest Money Deposit (EMD) will be Rs. 8,00,000/- (Rupees Eight Lakhs Only).

Property details are as mentioned hereunder:

DESCRIPTION OF THE IMMOVABLE PROPERTY

All the pieces and parcel of land and building comprised in old S. No 53/1, New Survey No 53/1C (part), Patta No. 74 bearing Plot No 54 and 55, situated at, Seevaram Village, Saravana Nagar Layout, Sholinganallur Taluk, District-Kancheepuram, Land admeasuring 1146 Sq. ft., with building having built up area: 2647 sq. ft. together with EB connection and electrical fittings etc. situated within the Sub-Registration District of Neelankarai and Registration District of Chennai South. **Property owned by Mr Venkataramana Karra.**

Boundaries:

North : Land belongs to Mrs Chinammal / Plot No.55,
South : Land belongs to Mr Subramani / Plot No 54 (part)
East : 20 feet Road
West : Chemmankeni Poramboke Land.

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://BAANKNET.COM> For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.co.in/tenders>

Date & Time of E-auction: 25.03.2026 between 11am-5pm (with unlimited extension of 10 minutes if bidding continues till sale is concluded).



Chibangam Kumar

Chief Manager & Authorised Officer
Asset Recovery Branch Chennai Zone

आस्ती वसूली शाखा : "स्टार हाउस", चौथी मंजिल, 30 (पु.17), एरबालु स्ट्रीट, चेन्नई 600 001.
Asset Recovery Branch : 'Star House', Fourth Floor, No. 30 (Old No.17), Errabalu Street, Chennai - 600 001.
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