

संदर्भ सं. / Ref. No: ARM1/F-600/811/2025-26
Loan No: 0791619000248

दिनांक / Date: 07-03-2026

To,

1.Sri.R Ranjeth S/o Late N Rajendran, No 202 A Block, SBI Staff Quarters Ford Showroom, Binny Mill Garden Magadi Rd, Bangalore, Karnataka-560023	2. Smt.R Radha Legal Heir and wife of Late N RAJENDRAN No 202 'A' Block SBI Staff Quarters Binny Mill Garden Magadi Road Bangalore, Karnataka-560023
3. R Rajesh S/O Late N Rajendran No 202 A Block SBI Staff Quarters Binny Mill Garden Magadi Road, Bangalore, Karnataka-560023	

Dear Sir / Madam.

Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM-I Branch Bangalore of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15 days** from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,
कृते केनरा बैंक / For CANARA BANK



प्राधिकृत अधिकारी / Authorised Officer

अस्ति बसुली प्रबंधन शाखा-1

स्पेन्सर टावर, एम.जी. रोड, बेंगलूर - 01

Asset Recovery Management Branch - I,

Spencer's Tower, M.G. Road, Bengaluru - 560 001

Authorised officer



Encl: Sale Notice

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the ~~constructive~~/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **ARM 1 Branch (2366)** of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **25-03-2026 (10.00 A.M. to 11.00 A.M.)**, for recovery of **Rs.60,71,936.23 (Rupees Sixty Lakh Seventy One Thousand Nine Hundred Thirty Six and Paise Twenty Three Only)** as on **06-03-2026** with further interest and charges thereon due to the **ARM 1 Branch (2366) of Canara Bank** from Borrower/s 1. Sri. R RANJETH S/O Late N RAJENDRAN 2. Smt. R Padma Wife and Legal Heirs of Late N RAJENDRAN AND 3. R RAJESH S/O Late N RAJENDRAN.

The reserve price will be **Rs.34,00,000.00 (Rupees Thirty-Four Lakh only)** and the earnest money deposit will be **Rs.3,40,000.00 (Rupees Three Lakh Forty Thousand Only)**. The Earnest Money Deposit shall be deposited on or before **24-03-2026** by 5.00 PM.

(Rs. In Lakhs)				
	Immovable	RP	EMD	Increment
1.	All that piece and parcel of immovable property New Municipal No.2/3-2, (formerly a part of survey No.220), measuring East to West 30 feet and North to South 24 feet, in total 720 Square feet at Nanjundappa Garden, Cox Town, Doddigunta, Bangalore-560005, BBMP Khatha PID No-85-47-2/3-2, Ward No.85-Sarvangna Nagar, Consisting of Ground Floor measuring 37.19 Square meters, First Floor measuring 37.19 Square Meters, and Second Floor measuring 36.29 Square meters, RCC roofed building thereon, bounded on the: East by: Drain West by: Land of Nanjundappa and others North by: Land of Nanjundappa and others South by: Anjanappa's land with common passage of 4 feet leading to the road.	34.00	3.40	0.50

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Authorised Officer, Canara Bank, ARM 1 Branch (2366)** No. 86, Spencer Building, M G Road, Bangalore Mob.-9483544116, email id :cb2366@canarabank.com during office hours on any working day.

कृते केनरा बैंक / For CANARA BANK



प्राधिकृत अधिकारी / Authorised Officer
असिस्टेंट प्रोपर्टी प्रोटेक्शन शाखा-1
केनरा बैंक, एम.जी. रोड, बंगलूर - 01

Asset Recovery Management Branch - I,
Spencer's Tower, M.G. Road, Bengaluru - 560 001



Place: Bengaluru
Date: 07-03-2026

Canara Bank, ARM 1 Branch
No-86, Spencer Building, M G Road, Bangalore-560001

Mobile.9483544116
Email: cb2366@Canarabank.Com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07-03-2026

1.	Name and Address of the Secured Creditor	:	Canara Bank, ARM 1 Branch (2366), No-86, Spencer Building, M G Road, Bangalore-560001 Mob.- 9483544116 email:cb2366@canarabank.com
2.	Name And Addresses Of The Borrower(S): 1.Sri.R Ranjeth S/o Late N Rajendran, No 202 A Block, SBI Staff Quarters Ford Showroom, Binny Mill Garden Magadi Rd, Bangalore, Karnataka-560023	:	Name And Addresses Of The Co-Borrower(S): 2. Smt.R Radha Legal Heir and wife of Late N RAJENDRAN No 202 'A' Block SBI Staff Quarters Binny Mill Garden Magadi Road Bangalore, Karnataka-5600232. 3. R Rajesh S/O Late N Rajendran No 202 A Block SBI Staff Quarters Binny Mill Garden Magadi Road, Bangalore, Karnataka-560023
3.	Total liabilities as on 06-03-2026	:	Rs.60,71,936.23 (Rupees Sixty Lakh Seventy One Thousand Nine Hundred Thirty Six and Paise Twenty Three Only) plus interest & charges
4.	Mode of Auction	:	Online Electronic Bidding
	Details of Auction service provider	:	M/S PSB Alliance Pvt. Ltd
	Date & Time of Auction	:	25-03-2026 & 10.00 A.M. to 11.00 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale).
	Portal of e- auction	:	https://baanknet.com
5.	Reserve Price & EMD	:	Rs.34,00,000.00 (Rupees Thirty Four Lakh only) and the earnest money deposit will be Rs.3,40,000.00 (Rupees Three Lakh Forty Thousand Only)
6.	Property Details	:	All that piece and parcel of immovable property New Municipal No.2/3-2, (formerly a part of survey No.220), measuring East to West 30 feet and North to South 24 feet, in total 720 Square feet at Nanjundappa Garden, Cox Town, Doddigunta, Bangalore-560005, BBMP Khatha PID No-85-47-2/3-2, Ward No.85-Sarvangna Nagar, Consisting of Ground Floor measuring 37.19 Square meters, First Floor measuring 37.19 Square Meters, and Second Floor measuring 36.29 Square meters, RCC roofed building thereon, bounded on the: East by: Drain West by: Land of Nanjundappa and others North by: Land of Nanjundappa and others South by: Anjanappa's land with common passage of 4 feet leading to the road.

7.	Other terms and conditions:		
	(a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website https://baanknet.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
	(b)	The property can be inspected, with prior appointment with Authorised Officer, from 18-03-2026, During Office Hours.	



	(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process. (d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 24-03-2026. (e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email:support.baanknet@psballiance.com; https://baanknet.com
	(f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before 24-03-2026 before 5.00 PM, to Canara Bank, ARM 1 Branch (2366) No-86, Spencer Building, M G Road, Bangalore-560001 Mob.- 9039609346 email:cb2366@canarabank.com by hand or by email. i) Demand Draft/Pay order towards EMD amount. If paid through RTGS / NEFT, acknowledgement receipt thereof with UTR No. ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name. Contact No. Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD. (g)The intending bidders should register their names at portal www.bankeauctionwizard.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220, Email:support.baanknet@psballiance.com. (h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest. (i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 50,000.00 (Rupees Fifty Thousands only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor. (j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again. (k) For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank. (l) (I) All charges for conveyance, stamp duty/ GST registration charges etc., as applicable shall be borne by the successful bidder only. It is not within the knowledge of the bank about any taxes, revenue/dues to any local authority and any/all such taxes, revenue/dues to any local/statutory authority, if any, as applicable shall be borne by the successful bidder/s only. (m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof. (o) For further details contact Authorised Officer, Canara Bank, ARM 1 Branch (2366) No-86, Spencer Building, M G Road, Bangalore-560001 Mob.- 9039609346 email:cb2366@canarabank.com during office hours on any working day or the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No.8291220220, Email:support.baanknet@psballiance.com.



SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bengaluru**Date: 07-03-2026**

कृते केनरा बैंक / For CANARA BANK

Authorized Officer

प्राधिकृत अधिकारी / Authorized Officer
असिस्टेंट मॅनेजिंग ब्रांचा-1
स्पेन्सर टावर, एम.जी. रोड, बेंगलूर - 01
Asset Recovery Management Branch - I,
Spencer's Tower, M.G. Road, Bengaluru - 560 001

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