

बैंक ऑफ़ इंडिया
Bank of India

BOI



Angol Branch, Bhadurge Residency, Angol Main Road, Angol Email:
angol.hubballidharwad@bankofindia.bank.in

Ref no. ANG/SARFAESI/2025-26/

Date: 11-03-2026

To,
Mr. Chandrakant Bharmaji Bandagi
S/o Bharmaji Bandagi
Plot No 99/2/2 Bandagis House
7th Cross Krishi Colony
Bhagyanagar
Belgaum-590006

Sir

Corrigendum to Sale notice dated 11-02-2026
Postponement of Auction date from 15-03-2026 to 25-03-2026

We refer to the sale notice dated 11-02-2026 issued to you advising that auction will be held on 15-03-2026, but as the said date is falling on Sunday, the auction date is postponed to 25-03-2026. In this regard, Corrigendum is published in today's (11-03-2026) news paper of Times of India and Vijay Karnataka.

We now herewith enclose the corrected sale notice and copy of Corrigendum published in today's (11-03-2026) news paper of Times of India and Vijay Karnataka.

Authorized Officer
Bank of India



बैंक ऑफ़ इंडिया
Bank of India

BOI



ANGOL BRANCH (1112)

Plot no. 68, Bhandurge Residency, Angol Main Road, Belgaum-590006

Ph:0831-2407015 Email- Angol.HubballiDharwad@bankofindia.bank.in

REF : ANG/CK/NPA/SALE/2025-26/01

DATE : 11.02.2026

BY REGISTER POST WITH AD

**STATUTORY NOTICE FOR SALE UNDER SECURITY
INTEREST (ENFORCEMENT) RULES, 2002.**

To,
Mr. Chandrakant Bharmaji Bandagi
S/o Bharmaji Bandagi
Plot No 99/2/2 Bandagis House
7th Cross Krishi Colony
Bhagyanagar
Belgaum-590006

Dear Sir/Madam,

Statutory Notice of 30 days for Sale under Rule 8 (6) read with provision to Rule 9 (1) of the Security Interest (Enforcement) Rules 2002 (herein after called the Rules)

Borrower/s: Mr. Chandrakant Bharmaji Bandagi S/o Bharmaji Bandagi, Plot No 99/2/2 Bandagis House, 7th Cross Krish Colony, Bhagyanagar , Belgaum-590006

Whereas, the Authorized Officer of the Bank of India ANGOL BRANCH (1112) Plot no. 68, Bhandurge Residency, Angol Main Road, Belgaum, had taken Symbolic Possession of the below mentioned property under the provisions of Sec. 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (herein after called the Act), which has been charged as security by you towards your liability to the Bank amounting to **Rs. 1,71,03,350-00 (Rupees One Crore Seventy One Lakh Three Thousand Three Hundred Fifty) as on 16-10-2025** and further interest at contractual rate with incidental expenses, costs, charges etc.

Whereas you have failed to satisfy your liability to the Bank even after receipt of the notices under Section 13(2) and Section 13(4) of the Act issued by the undersigned. Therefore, the Authorized Officer of Bank of India, in exercise of the powers conferred under the Act and the said Rules, issued this notice under Rule 8(6) [Immovable] read with proviso to Rule 9 (1) of the Security Interest [Enforcement] Rules, 2002, for sale of the secured asset to realize the above stated outstanding along with interest, costs, charges and expenses.

Please take notice that the secured asset charged/hypothecated/mortgaged to the Bank more fully described in the schedule hereunder shall be sold by public e-auction to be held on 25-03-2026 through <https://baanknet.com>



SECURED INTEREST

Sl. No.	Description of the Immovable Property	Reserve Price
1	All part and parcel of property bearing CTS No.4318, RS No.99/2/2, situated at Bhagyanagar, Angol, Belgaum taluka and Dist. Belagavi, measuring 406.52 Sq.Mts. land and RCC building situated at Krishi Colony Belagavi within the limits of city corporation of belagavi and with the jurisdiction of Sub-Registrar Belagavi belonging to Mr. Chandrakant Bharmaji Bandagi and bounded as under. The said property is bounded by : North : By Road South : By Property of Ashok Ijnal CTS No.4317 East : By Road West : Property of Balasab Hanamannavar & CTS No.4320,4319,4316	Rs. 2,64,73,000/- (Rupees Two Crore Sixty Four lakh Seventy Three Thousand)
2	All part and parcel of property bearing R.S. No.99/4/2, situated at 9th Cross Bhagyanagar, Angol, Belgaum Taluka and Dist. Belgaum measuring 197.87 Sq. Mts. Vacant land building situated at Krishi Colony Belagavi, within the limits of City Corporation of Belagavi and with the jurisdiction of Sub-Registrar Belagavi belonging to Mr. Chandrakant Bharmaji Bandagi and bounded as under. North : By Property of Mr. Bajantri South : By Property of Patil East : By Road West : By Road	Rs.1,00,48,000/- (Rupees One Crore Forty Eight Thousand)

TERMS AND CONDITIONS OF E-AUCTION IS AS UNDER:

E-Auction is being held on “**AS IS WHERE IS**” and “**AS IS WHAT IS**” **BASIS** and will be conducted “Online”. The auction will be conducted through the web portal of <https://baanknet.com>

Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available <https://baanknet.com> and www.bankofindia.bank.in

To the best of knowledge and information of the Authorized Officer, there is encumbrance on the bank secured assets. However, intending bidders should make their own independent enquiries regarding the encumbrances, title of the assets put on auction and claims/rights/dues affecting the assets, prior to submitting their bids. The Authorised Officer has taken **Symbolic Possession** of the asset on **01-01-2026**. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The assets are being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.

The sale shall be subject to rules/conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

For detailed terms and conditions of the sale, please refer to the link provided in www.bankofindia.bank.in and <https://baanknet.com>

Yours Faithfully,

Authorized Officer



बैंक ऑफ़ इंडिया
Bank of India

BOI



BANK OF INDIA

Authorised Officer's Details:

Name: Mr. Nand Kumar

Mobile No: 9007488771

E-mail:

Angol.HubballiDharwad@bankofindia.bank.in

ANGOL BRANCH (1112)

Plot no. 68, Bhandurge Residency, Angol Main Road, Angol, Belgaum – 590006

Ph:0831-2407015 E-Mail:

Angol.HubballiDharwad@bankofindia.bank.in

REF : ANG/CK/NPA/SALE/2025-26/01

DATE : 11.02.2026

Annexure-A

Appendix – IV-A

[See Proviso to rule 8(6)]

Sale notice for sale of immovable property

E-Auction Sale Notice for Sale of Immovable Asset under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s)/guarantor(s), that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic Possession of which has been taken by the Authorised Officer of Bank of India, the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on **01.01.2026**. for recovery of **Rs. 1,71,03,350-00 (Rupees One Crore Seventy One Lakh Three Thousand Three Hundred Fifty) as on 16.10.2025** and further interest at contractual rate with incidental expenses, costs, charges etc., due to Bank of India, Secured creditor from Mr. Chandrakant Bharmaji Bandagi S/o Bharmaji bandagi

The reserve price, earnest money deposit and bid increment amount will be as under:-

Property No.	Reserve Price (below which the property will not be sold)	Earnest Money Deposit	Last date for Earnest Money Deposit (EMD)	Bid increment amount
1	Rs. 2,64,73,000-00	Rs. 26,47,300-00	25-03-2026	Rs. 20,000-00
2	Rs. 1,00,48,000-00	Rs. 10,04,800-00	25-03-2026	Rs. 20,000-00

Tender No: BOI/ANG/2025-26/AUC/CB/01



Description of the Immovable Property

Title Deed Holder/s: Mr. Chandrakant Bharmaji Bandagi S/o Bharmaji Bandagi, Plot No 99/2/2 Bandagis House, 7th Cross Krish Colony, Bhagyanagar , Belgaum-590006

(a) Property-I

All part and parcel of property bearing CTS No.4318, RS No.99/2/2, situated at Bhagyanagar, Angol, Belgaum taluka and Dist. Belagavi, measuring 406.52 Sq.Mts. land and RCC building situated at Krishi Colony Belagavi within the limits of city corporation of belagavi and with the jurisdiction of Sub-Registrar Belagavi belonging to Mr. Chandrakant Bharmaji Bandagi and bounded as under:

North : By Road

South : By Property of Ashok Ijnal CTS No.4317

East : By Road

West : Property of Balasab Hanamannavar & CTS No.4320,4319,4316

(b) Property-II

All part and parcel of property bearing R.S. No.99/4/2, situated at 9th Cross Bhagyanagar, Angol,Belgaum Taluka and Dist. Belgaum measuring 197.87 Sq. Mts. Vacant land building situated at Krishi Colony Belagavi, within the limits of City Corporation of Belagavi and with the jurisdiction of Sub-Registrar Belagavi belonging to Mr.Chandrakant Bharmaji Bandagi and bounded as under:

North : By Property of Mr. Bajantri

South : By Property of Patil

East : By Road

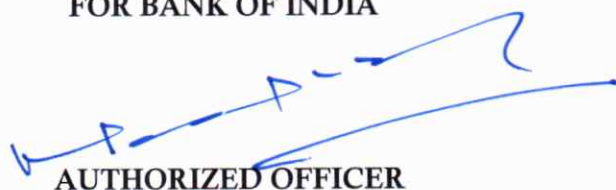
West : By Road

To the best of knowledge of the Authorised Officer, there is encumbrance on any of the above said properties. For detailed terms and conditions of the sale, please refer to the link provided in <https://baanknet.com>

Place : Angol (Belgaum)

DATE : 11-02-2026

FOR BANK OF INDIA


AUTHORIZED OFFICER



ANNEXURE-B

TERMS AND CONDITIONS OF SALE:

Property (Immovable Asset) will be sold on **25.03.2026** 'AS IS WHERE IS', 'AS IS WHAT IS' AND 'WHATEVER THERE IS' Basis:

1	Name and address of the Borrower/s	Mr. Chandrakant Bharmaji Bandagi S/o Bharmaji Bandagi Plot No 99/2/2 Bandagis House 7th Cross Krish Colony Bhagyanagar Belgaum-590006
2	Name and address of the Guarantor	Mrs. Sujata Chandrakant Bandagi W/o Chandrakant Bandagi Plot No 99/2/2 Bandagis House 7th Cross Krish Colony Bhagyanagar Belgaum-590006
3	Name and address of Branch, the Secured Creditor	BANK OF INDIA ANGOL BRANCH (1112) Bhandurge Residency, Angol Main Road, Angol, Belgaum-590006 E-Mail: Angol.HubballiDharwad@bankofindia.bank.in
4	Name and address of the Mortgagor/s	Mr. Chandrakant Bharmaji Bandagi S/o Bharmaji Bandagi Plot No 99/2/2 Bandagis House 7th Cross Krish Colony Bhagyanagar Belgaum-590006
5	<u>Tender No: BOI/ ANG/2025-26/ AUC/CB/01</u> <u>Description of the Immovable secured assets to be sold.</u> Title Deed Holder/s: Shri. Chandrakant Bharmaji Bandagi Property-1: All part and parcel of property bearing CTS No.4318, RS No.99/2/2, situated at Bhagyanagar, Angol, Belgaum taluka and Dist. Belagavi, measuring 406.52 Sq.Mts. land and RCC building situated at Krishi Colony Belagavi within the limits of city corporation of belagavi and with the jurisdiction of Sub-Registrar Belagavi belonging to Mr. Chandrakant Bharmaji Bandagi and bounded as under: North : By Road South : By Property of Ashok Ijnal CTS No.4317 East : By Road West : Property of Balasab Hanamannavar & CTS No.4320,4319,4316	



	Property -2: All part and parcel of property bearing R.S. No.99/4/2, situated at 9th Cross Bhagyanagar, Angol,Belgaum Taluka and Dist. Belgaum measuring 197.87 Sq. Mts. Vacant land building situated at Krishi Colony Belagavi, within the limits of City Corporation of Belagavi and with the jurisdiction of Sub-Registrar Belagavi belonging to Mr.Chandrakant Bharmaji Bandagi and bounded as under: North : By Property of Mr. Bajantri South : By Property of Patil East : By Road West : By Road	
6	Details of the encumbrances known to the secured creditor.	Mortgaged to BANK OF INDIA
7	The secured debt for recovery of which the property is to be sold	Rs. 1,71,03,350-00 (Rupees One Crore Seventy One Lakh Three Thousand Three Hundred Fifty) as on 16-10-2025 and further interest at contractual rate with incidental expenses, costs, charges etc., due to Bank of India
8	Deposit of earnest money	Property-1: EMD: Rs.26,47,300/- Property-2: EMD: Rs.10,04,800/- being the 10% of Reserve Price to be remitted through NEFT / RTGS in their own Wallet provided by Ms PSB Alliance Pvt. Ltd on its e-commerce site https://baanknet.com
9	Reserve price of the immovable secured assets: Account / Wallet in which EMD to be deposited Last Date and Time within which EMD to be remitted:	Property-1: Rs.2,64,73,000/- Property-2: Rs.1,00,48,000/- Bidders own Wallet registered with Ms PSB Alliance Pvt. Ltd on its e-auction site https://baanknet.com by means of NEFT / RTGS Date: 25.03.2026 Time Upto : 3.50 P.M
10	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of the confirmation of sale of the secured assets or such extended period as may be



		agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of auction.
11	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	Date: 25.03.2026 ONLINE From 10.00 A.M to 04.00 P.M, with unlimited extension of ten minutes for each bid, if the bid continues, till the sale is concluded.
12	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	Ms PSB Alliance Pvt. Ltd at the web portal https://baanknet.com
13	(i) Bid increment amount: (ii) Auto extension: _____ times. (limited / unlimited) (iii) Bid currency & unit of measurement	Rs.20,000/- Unlimited extensions of 10 minutes each Indian Rupees
14	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	20.03.2026. between 10.00 A.M. to 4.00 P.M. with prior appointment. Shri.Nand Kumar Chief Manager, Angol Branch Ph.no: 9007488771
15	Other conditions	(a) The Bidders should get themselves registered on https://baanknet.com by providing requisite KYC documents and registration fee as per the practice followed by Ms PSB Alliance Pvt. Ltd well before the auction date. (The registration process is detailed on the above website). (b) The intending bidders should transfer his EMD amount by means of challan generated on his bidder account maintained with Ms PSB Alliance Pvt. Ltd at https://baanknet.com by means of NEFT / RTGS transfer from his bank account. (c) The intending bidders should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with Ms PSB Alliance Pvt. Ltd is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction.



(d) The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorised Officer of the Bank and the remaining amount i.e. 25% of the sale price to be paid immediately i.e. on the same day or not later than the next working day, as the case may be.

(e) During e-Auction, if no bid is received within the specified time, Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.

(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e- Auction. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

(h) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

(i) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.

(j) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

(l) The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with Ms PSB Alliance Pvt. Ltd Limited. The bidder has to place a request with Ms PSB Alliance Pvt. Ltd for refund of the same back to his bank account. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

(m) The Authorized Officer is not bound to accept the highest offer and the Authorized officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone



	/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor. (n) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold. (o) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name. (p) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees, GST etc., owing to anybody shall be the sole responsibility of successful bidder. (q) In case any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned Authorised officer of the concerned bank branch only. (r) If the sale price is Rs.50,00,000/- and above of the Immovable property, the Auction purchaser has to deduct 1% of the sale price, as TDS in the name of the owner of the property & remit it to Income Tax Department as per section 194 1A of Income Tax Act and only 99% of the Sale Price of the immovable property has to be remitted to the Bank. The Sale Certificate for immovable property will be issued only on fully payment of 99% of Sale Price and on submission of Form 26QB & Challan for having remitted the TDS of 1% of Sale Price if the sale price is Rs.50,00,000/-. (s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the auction will be entertained.
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PLACE : ANGOL (BELGAUM)

DATE : 11.02.2026



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FOR BANK OF INDIA

AUTHORIZED OFFICER