

करीमनगरशाखा

KARIMNAGAR BRANCH

3-5-335, गांधीरोडGandhi Road

फोनPhone: 0878-2260086, 9948125184

करीमनगर KARIMNAGAR - 505001

ईमेलE mail: karimnagar@indianbank.co.in

इंडियन बैंक



Indian Bank

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ALLAHABAD

(Sale notice format for Borrower/Guarantor/Mortgagor)

NOTICE OF SALE

27.02.2026

Branch: Vavilalapally KARIMNAGAR
Phone No: 8985451918/9553109533

Notice of sale under Rule 9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

To,

Borrower:

Mrs. Gangula Krishnaveni

W/o Vemula Kankaraju

H-No-3-7-692 and 3-7-693, Flat No.504,

RR Enclave,Vavilalapally,

Karimnagar-505001.

Ph-8885507770

H-No-3-7-692 and 3-7-693,Flat No.303

RR Enclave, Vavilalapally,

Karimnagar-505001

Sub: Loan account Gangula Krishnaveni(Term Loan A/c No: 50434473868 for Rs.15.00lakh and OCC A/c No: 50315900435 for Rs.2.10 lakh) with Indian Bank, Vavilalapally Branch.

Mrs. Gangula Krishnaveni availed Term Loan Rs.15.00lakh and OCC limit Rs.2.10lakh facilities from Indian Bank, Vavilalapally Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **Gangula Krishnaveni** failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated **03.09.2024** under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower(s), Guarantor(s) **referred as above** liable to the Bank to pay the amount due to the tune of **Rs. 15,48,047/- (Rupees Fifteen lakhs Forty Eight Thousand Forty Seven Only)** as on 03.09.2024 with further interest, costs, other charges and expenses thereon till date. Both failed to make payment despite Demand Notice dated 03.09.2024

As **Mrs.Gangula Krishnaveni** failed to make payment despite Demand Notice, the Authorized Officer took Physical possession of the schedule mentioned properties under the Act on **27.02.2026 as per court order** after complying with all legal formalities.

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As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

*As per Rule 9(1) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 15 days notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on 27.02.2026 is **Rs. 16,38,855/- (Rupees Sixteen lakhs Thirty Eight Thousand Eight Hundred and fifty five rupees Only)** with further interest till date , costs, other charges and expenses thereon from 27.02.2026.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 25.03.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc. by the intending purchasers/bidders may be done at their expense from **15.03.2026. to 23.03.2026** between **10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The terms and conditions of e-auction is available in the website (<https://baanknet.com>).

The intending Bidders/ Purchasers are requested to register with online portal (<https://baanknet.com> (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 24.03.2026 till 5.00PM .

The registration and eKYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com> (PSB Alliance Pvt. Ltd.) for depositing in bidders EMD Wallet. NEFT transfer can be done from any Scheduled

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Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted**. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6484398335, E-AUCTION EMD ACCOUNT	VIDYANAGAR, INDIAN BANK, IDIB000V138

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor *(this portion may be retained if it is a non-suit filed account)*

****This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decreed obtained/to be obtained. *(This portion may be retained if it is a suit filed account)*

For Indian Bank

Authorized Officer

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SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
Flat No 303 having plinth area of 740.00 sq ft(including common area) RCC structure in second floor with an undivided share of 25.00 sq yards land in the total land 611.00 sq yards or 510.79 sq mts in Sy No 1318 relating to RR Enclave in premises of H-No-3-7-692 and 3-7-693 situated at vavilalapally locality of Karimnagar Within the limits of Municipal corporation Karimnagar under the jurisdiction of sub district and district registration Karimnagar. Boundaries of land: North: Plot of others South: 30'-0" Wide Road East: House of Chandu and David West: House of Hameed and Ahmed Boundaries of Flat: North: Joint wall and Flat No.302 South: Lift and Open to sky East: 5'-0" Wide Corridor West: Open to Sky	16.65Lakh	1.66	25.03.2026 10.00 AM TO 05.00PM ID No: IDIB0504344738 680	NIL

Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

Indian Bank
 Authorised Officer

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For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

Place: KARIMNAGAR

Date: 27.02.2026

For Indian Bank

AUTHORISED OFFICER

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