



(A GOVERNMENT OF INDIA UNDERTAKING)

Kailash Tower Station Road, Jugsalai, Jamshedpur 831006

Email Id:- cb3513@canarabank.com

Phone No.: 8277775053

JUGSALAI BRANCH

COVERING LETTER TO SALE NOTICE

Ref: RO/JSR/3513/SRI-SAI/E-AUCTION/MAR/51/2025-26

Date: 07-03-2026

To,

BORROWER	Legal Heir of Late KANTI DEVI	Legal Heir of Late TARAK SINGH
M/S SRI SAI CONSTRUCTION AND EQUIPMENTS PROPRIETOR- Late KANTI DEVI F8 DAYAL RESIDENCY, PRAMANTHNAGAR, PARSUDIH, JAMSHEDPUR, EAST SINGHBHUM, PIN- 831002, JHARKHAND Mobile- 7991164547	Mr. VARUN KUMAR SINGH S/O- Late KANTI DEVI & Late Tarak Singh F8 DAYAL RESIDENCY, PRAMANTHNAGAR, PARSUDIH, JAMSHEDPUR, EAST SINGHBHUM, PIN- 831002, JHARKHAND Mobile- 7991164547	Mr. VARUN KUMAR SINGH S/O- Late KANTI DEVI & Late Tarak Singh F8 DAYAL RESIDENCY, PRAMANTHNAGAR, PARSUDIH, JAMSHEDPUR, EAST SINGHBHUM, PIN- 831002, JHARKHAND Mobile- 7991164547

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002¹.

As you are aware, I Authorised Officer on behalf of Canara Bank, Jugsalai branch have taken Symbolic possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Jugsalai Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कानरे केनरा बैंक
AUTHORISED OFFICER
For CANARA BANK

CANARA BANK
Mobile: 9151061688
अधिकृत अधिकारी/ Authorised Officer

ENCLOSURE – SALE NOTICE

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SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY ACT, 2002 READ WITH PROVISION TO RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the borrower (s) and guarantor (s) that the below described immovable property mortgaged/charged to the secured creditor, the symbolic possession of which has been taken by the **Authorised Officer of Jugsalai Branch** of the Canara bank, will be sold on "As is where is," "As is what is" and "whatever there is" on **25-03-2026** for recovery of **Rs. 20,68,222.49 (Rupees Twenty Lakh Sixty-Eight Thousand Two Hundred Twenty-Two Rupees and Forty-Nine Paise Only)** as on **10.09.2024** + applicable interest there on & other charges debited due to the **Jugsalai Branch** of Canara Bank from **M/S Sri Sai Construction and Equipments (Proprietor- Late Kanti Devi), Mr. Tarak Singh and Mr. Varun Kumar Singh.**

The reserve price will be **Rs. 22,35,000.00 (Rupees Twenty-Two Lakhs Thirty-Five Thousand Only)** and the earnest money deposit will be **Rs. 2,23,500.00 (Rupees Two Lakhs Twenty-Three Thousand Five Hundred Only)**. The earnest Money deposit shall be deposited on or before **24-03-2026 at 4.00 PM.**

Detail and full description of the immovable property with known encumbrances, if any –

A RESIDENTIAL FLAT NO. F-8, HAVING SUPER BUILT UP AREA 1075 SQ. FT. ON THE SIXTH FLOOR OF BUILDING KNOWN AS "DAYAL RESIDENCY" TOGETHER WITH UNDIVIDED PROPORTIONATE SHARE IN THE LAND 161 SQ. FT. IN PORTION OF NEW PLOT NO. 1242, UNDER NEW KHATA NO. 199 IN MOUZA KARANDIH, THANA NO. 1166, INCLUDING ONE CAR PARKING SPACE IN THE GROUND FLOOR, SITUATED AT DAYAL RESIDENCY, PARSUDIH, WITHIN P.S. PARSUDIH, TOWN JAMSHEDPUR, DISTRICT EAST SINGHBHUM, DISTRICT SUB- REGISTRY OFFICE AT JAMSHEDPUR, WHICH IS BOUNDED AS FOLLOWS:-

BOUNDARY OF FLAT NO, F-8

NORTH : FLAT NO. F-7;

SOUTH : FLAT NO. F-9;

EAST : OPEN SPACE AND BOUNDARY WALL;

WEST : COMMON PASSAGE AND STAIRS;

For detail terms and conditions of the sale please refer the link "E-auction" provided in Canara Bank's website (www.canarabank.com) or may **contact Senior Manager Canara Bank, Jugsalai Branch, Ph. No 8277775053** during Office hours on any working day.

Date: 07-03-2026

Place: Jamshedpur

कानरे केनरा बैंक
Authorised Officer
For CANARA BANK

Canara Bank
अधिकृत अधिकारी / Authorised Officer
Mobile: 9151061638

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07-03-2026

1. Name and Address of the Secured Creditor	Canara Bank, Jugsalai Branch
2. Name and Address of the Borrower/ Guarantor	1. M/S SRI SAI CONSTRUCTION AND EQUIPMENTS PROPRIETOR- Late KANTI DEVI F8 DAYAL RESIDENCY, PRAMANTHNAGAR, PARSUDIH, JAMSHEDPUR, EAST SINGHBHUM, PIN- 831002, JHARKHAND Mobile- 7991164547 2. Mr. TARAK SINGH S/O- MR. MANGALA PRASAD SINGH F8 DAYAL RESIDENCY, PRAMANTHNAGAR, PARSUDIH, JAMSHEDPUR, EAST SINGHBHUM, PIN- 831002, JHARKHAND 3. Mr. VARUN KUMAR SINGH S/O- KANTI DEVI F8 DAYAL RESIDENCY, PRAMANTHNAGAR, PARSUDIH, JAMSHEDPUR, EAST SINGHBHUM, PIN- 831002, JHARKHAND
3. Total liabilities as on NPA Date	Rs. 20,68,222.49 (Rupees Twenty Lakh Sixty-Eight Thousand Two Hundred Twenty-Two Rupees and Forty-Nine Paise Only).
4. (a) Mode of Auction (b) Details of auction service provider (c) Date & Time of Auction (d) Place of Auction	E-Auction Bank Asset Auction Network (BAANKNET) 25-03-2026 Time: 10:00 AM to 02.00 PM Online portion of E Auction https://baanknet.com/
5. Details of Property/ies	A RESIDENTIAL FLAT NO. F-8, HAVING SUPER BUILT UP AREA 1075 SQ. FT. ON THE SIXTH FLOOR OF BUILDING KNOWN AS "DAYAL RESIDENCY" TOGETHER WITH UNDIVIDED PROPORTIONATE SHARE IN THE LAND 161 SQ. FT. IN PORTION OF NEW PLOT NO. 1242, UNDER NEW KHATA NO. 199 IN MOUZA KARANDIH, THANA NO. 1166, INCLUDING ONE CAR PARKING SPACE IN THE GROUND FLOOR, SITUATED AT DAYAL RESIDENCY, PARSUDIH, WITHIN P.S. PARSUDIH, TOWN JAMSHEDPUR, DISTRICT EAST

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	SINGHBHUM, DISTRICT SUB- REGISTRY OFFICE AT JAMSHEDPUR, WHICH IS BOUNDED AS FOLLOWS:- BOUNDARY OF FLAT NO, F-8 NORTH : FLAT NO. F-7; SOUTH : FLAT NO. F-9; EAST : OPEN SPACE AND BOUNDARY WALL; WEST : COMMON PASSAGE AND STAIRS;
6. Reserve Price	Rs. 22,35,000.00 (Rupees Twenty-Two Lakhs Thirty-Five Thousand Only)
7. EMD Amount	Rs. 2,23,500.00 (Rupees Two Lakhs Twenty-Three Thousand Five hundred Only)

OTHER TERMS AND CONDITIONS:

1. Auction /bidding shall be only through "Online Electronic bidding" through the website <https://baanknet.com> .Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceeding.
2. The property can be inspected, with prior appointment with the Authorised Officer, on or before **24-03-2026 between 10.00 AM to 4.00 PM.**
3. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
4. EMD amount of 10% of the reserve price is to be deposited by way of Demand draft in favour of **AUTHORISED OFFICER, CANARA BANK, JUGSALAI BRANCH** or shall be deposited through DD/RTGS/NEFT/Fund transfer to credit of account of **CANARA BANK, JUGSALAI BRANCH, A/C No 209272434/209272946, IFSC Code CNRB0003513** or by way of deposit in the **BAANKNET Wallet** on or before **24-03-2026 before 4.00 PM.**
5. After payment of the EMD amount, the bidders should submit a copy of the following documents/details on or before **24-03-2026 at 4.00 PM, to Canara bank, Jugsalai Branch** by hand or e-mail.
 - Demand draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card .ID proof and Address proof, however successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No., Address, E-mail Id.
 - Bidder's A/C details for online refund of EMD.
6. The intending bidders should register their name at portal <https://baanknet.com> and get their user ID and password.

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7. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
8. Auction would commence at reserve price, as mentioned above. Bidder shall improve their offer in multiples of **Rs 10,000/-**. The bidder who submits the highest bid above the reserve price on closure of online auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
9. The successful bidder shall deposit 25% of the sale price immediately on declaring him/her as the successful bidder and the balance **within 15 days** from the date of confirmation of sale by the secured creditor.
10. If the successful bidder fails to pay the sale price within the stipulated time, the deposit made by him shall be forfeited by the authorized Officer without any notice and property shall forthwith be put up for sale again.
11. For sale proceeds of Rs 50 lacs and above, the successful bidder will have to deduct TDS at the rate of 1% on the sale proceeds and submit the original receipt of TDS certificate to the bank.
12. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
13. Authorised Officer Reserves the right to postpone/cancel or vary the terms and condition of the e-auction without assigning any reason thereof.
14. In case there are bidders who do not have access to the internet but are interested in participating the e-auction, they can approach concerned **Regional Office Jamshedpur or Jugsalai**, which as a facilitating centre, shall make necessary arrangements.
15. For further **detail contact Canara bank, Jugsalai Branch, Ph. No. 8277775053 e-mail Id cb3513@canarabank.com** or Canara Bank Regional Office Jamshedpur, Phone No.- 9151061638 and e-mail ID nparojr@canarabank.com.

SPECIAL INSTRUCTION /CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara bank nor service provider will be responsible for any lapses /failure (Internet failure, power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 07-03-2026
Place: Jamshedpur

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Authorised Officer
For CANARA BANK
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