

ANNEXURE-C

ANNEXURE VIII

NOTICE OF SALE

Branch: Kadayanallur
Phone No: 9442202505

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

Mariappa Nadar – Sornammal Educational and Charitable Trust 33A, Nattamai Ramasamy Thenvadal Street T N Puthukudi Puliangudi -627855	
1. M Murugan (Managing Trustee) No.6 Pampuk Kovil Sandhai Road T N Puthukudi Puliangudi -627855	2. M Chidambaram (Trustee) 44A Madathu Street T N Puthukudi Puliangudi -627855
3. C Vijayalakshmi (Trustee) 44A Madathu Street T N Puthukudi Puliangudi -627855	4. M Jeyaolivoo (Trustee) No.6 Pampuk Kovil Sandhai Road T N Puthukudi Puliangudi -627855
5. M Sankarapandian (Guarantor) 33 B Nattanmai Ramasamy Thenvadal street T N Puthukudi Puliangudi -627855	6. S Guruvammal (Guarantor) 33 B Nattanmai Ramasamy Thenvadal street T N Puthukudi Puliangudi -627855

Sub: Your TL-I Account No. 6577045271 for Rs.2,80,00,000, TL -II Account 6577046127 for Rs.59,00,000/-, FITL Account No. 7034486308 for Rs.18,00,000/-, IND GECLS 6889195346 for Rs.62,08,000 and GECLS 1.0 ADD ON Account No.7071230544 for Rs.31,00,000/- with Indian Bank Kadayanallur Branch.

M Murugan (Managing Trustee), M Chidambaram (Trustee), C Vijayalakshmi (Trustee) and M Jeyaolivoo (Trustee) are the borrower for the loan account availed in the name of Mariappa Nadar – Sornammal Educational and Charitable Trust. Mr M Murugan S/o Mariappan (Managing Trustee) and M Sankarapandian S/o Mariappan are the mortgagor having offered their assets as security to the loan accounts availed in the name of Mariappa Nadar – Sornammal Educational and Charitable Trust and availed the following facility from Indian Bank, Kadayanallur Branch, MSME TL1, MSME TL 2, FITL, IND GECLS, GECLS 1.0, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as “the Properties”. M Murugan (Managing Trustee), M Chidambaram (Trustee), C Vijayalakshmi (Trustee) and M Jeyaolivoo (Trustee) have failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 25.05.2023 under Sec. 13 (2) of Securitization

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and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon M Murugan (Managing Trustee), M Chidambaram (Trustee), C Vijayalakshmi (Trustee) and M Jeyalivoo (Trustee) are the borrower Guarantor(s) M Sankarapandian (Guarantor), 6. S Guruvammal (Guarantor) liable to the Bank to pay the amount due to the tune of Rs.2,61,82,572 (Rupees Two crore sixty one lakh eighty two thousand Five hundred Seventy two only), as on 25.05.2023 with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 25.05.2023

As M Murugan (Managing Trustee), M Chidambaram (Trustee), C Vijayalakshmi (Trustee) and M Jeyalivoo (Trustee) have failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 14.08.2023 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 9(1) of the Security Interest (Enforcement) Rules 2002, 15 days notice for subsequent sale is required to be given and hence we are issuing this notice.

The amount due as on 06.03.2026 is **Rs.2,87,99,322/- (Rupees Two Crore Eighty-Seven Lakh Ninety-Nine Thousand Three Hundred and Twenty-Two Only)** with further interest, costs, other charges and expenses thereon from 07.03.2026.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 25.03.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from **10.03.2026 to 24.03.2026** between **10.00 am to 4.00 pm**.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The Tender/bid Form with the Terms and conditions can be had on-line from the website (<https://baanknet.com> (PSB Alliance Pvt. Ltd.) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website.

The intending Bidders/ Purchasers are requested to register with online portal (<https://baanknet.com> (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the

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EMD amount in their e-Wallet by 24.03.2026 @ 5.00 PM i.e before the e-Auction Date and time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com>) (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet**. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted**. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6096848285, E-AUCTION EMD ACCOUNT, TIRUNELVELI ZONE	Branch : NGO COLONY BRANCH IFS Code :IDIB000N114

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT of DRT Court and proceed with the execution of order/decreed obtained/to be obtained.

ANNEXURE-C SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
Property-1 Tenkasi Registration District,Puliangudi Sub Registrar office Tirumalainayakkan Pudukkudi village, Punja Survey no.312/1 - Having an extent of 1 Acre 04 cents, Punja Survey no.312/2 - Having an extent of 55 cents, Punja Survey no.312/3 Having an extent of 19 cents, Punja Survey no.312/4 - Having an extent of 35 cents, Punja Survey no.312/5 - Having an extent of 28 cents, Punja Survey no.312/6, Having an extent of 31 cents Punja Survey no.312/7- Having an extent of 44 cents, Punja Survey no.312/8 - Having an extent of 36 cents. Punja Survey no.298/9 Pathway Having an extent of 23.5 cents as south north in the middle out of total 1 Acre 60 cents Total Extended area of 3.52 acre with building Boundaries North by: Sri Mr. M Sankarapandiyan's Punjai East by: Sri Mr. M Saravanakumar's Punjai South by: Sri Mr. M Saravanakumar's Punjai West by: Sri Mr. M Sankarapandiyan's Punjai	Rs. 570.00 Lakhs	Rs. 57.00 Lakhs	25.03.2026 10.00 AM- 4.00 PM & IDIB6577045271A	NIL

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Property-2 Tenkasi Registration District, Puliangudi Sub Registrar office, T.N.Pudukudi Village, Nattanmai Ramasamy North South Street, Natham Survey no.249/199 & 249/200, Ward No.23, Land measuring East West on the Northern Side 27 ½ ft, on the Southern side 29ft., North South 71ft., thus totally measuring 2005.75 Sq Ft, with R.C.C Roof house building bearing door no.30A and all house hold amenities. Boundaries North by: Compound Wall Belongs to Mehanathan East by: Nattanmai Ramasamy North south street South by: T.T.T.Middle school path way West by: Site and House belongs to Chellammal	Rs. 42.50 Lakhs	Rs. 4.25 Lakhs	25.03.2026 10.00 AM- 4.00 PM & IDIB6577045271B	NIL
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Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.ebkray@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.ebkray@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

Place: Kadayannallur
Date: 07.03.2026

AUTHORISED OFFICER