



TIRUMANGALAM II BRANCH
COVERING LETTER TO SALE NOTICE

Ref: MDU/REC/SN/04/2025-26

Date: 05-03-2026

To

1. MR. MANIKANDAN S
S/O SINGAM
DOOR NO 196, T.PARAikulAM VILLAGE
TIRUMAL POST, THIRUMANGALAM T.K
MADURAI 625022
2. MRS. UMA M
W/O MANIKANDAN
T.PARAikulAM VILLAGE
TIRUMAL POST, THIRUMANGALAM T.K
MADURAI 625022

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank, TIRUMANGALAM II Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **TIRUMANGALAM II Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer,
CANARA BANK
ENCLOSURE – SALE NOTICE

Internal



(A GOVERNMENT OF INDIA UNDERTAKING)

TIRUMANGALAM II BRANCH

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **TIRUMANGALAM II Branch** of the Canara Bank., will be sold on **24.03.2026** "As is where is", "As is what is", and "Whatever there is" for recovery of **Rs. 15,19,400.80/- (Rupees Fifteen Lakhs Nineteen Thousand Four Hundred and Paise Eighty Only)**, as on 31.12.2025 and further interest stated thereon from 01.01.2026 + cost due to the **TIRUMANGALAM II Branch** of Canara Bank from **Mr. Manikandan S** and **Mrs. Uma M.**

The reserve price will be **Rs. 5,56,000/- (Rupees Five Lakh Fifty Six Thousand only)**

The earnest money deposit will be **Rs. 55,600/- (Rupees Fifty Five Thousand Six Hundred only).**

The Earnest Money Deposit shall be deposited on or before **24.03.2026** till 11.30am.

Details and full description of the property(ies):

All part and parcel of the property situated at Madurai District, South Registration District, Kallikudi Sub Registration District, Paraikulam Village, Thirumal Panchayat, Kallikudi Panchayat Union; Patta No.118; New Patta No.405; Old S.No.33/8D; New S.No.33/8D1: Western portion of 2 cents/872 sq.ft; as bounded on-

North by -Mr.Rama Thevar House

South by -Mr.Nagaraj House

East by -Mr.Maruthappa Thevar Vakaira vacant site

West by -Mr.Ukirapandi Vacant site

(Including pathway rights leads to East-West on the Northern side)

For detailed terms and conditions of the sale please refer the link "WHAT'S NEW" – PROPERTIES AUCTION provided in Canara Bank's website (www.canarabank.com) or may contact Branch Incharge, **TIRUMANGALAM II Branch**, Canara Bank, Ph. No. 8220008464 or Regional Office, Madurai, Ph No. 94890 10097 during office hours on any working day.

Date: 05-03-2026

Place: Madurai

AUTHORISED OFFICER

CANARA BANK

Internal

DETAILS :

1	Name and Address of the Secured Creditor	Canara Bank, TIRUMANGALAM II Branch, 100/3A, JAWAHAR NAGAR, Tirumangalam S.O, Tirumangalam, Pin - 625706
2	Name and Address of the Borrower/ Guarantor	1. MR. MANIKANDAN S S/O SINGAM DOOR NO 196, T.PARAIKULAM VILLAGE TIRUMAL POST, THIRUMANGALAM T.K MADURAI 625022 2. MRS. UMA M W/O MANIKANDAN T.PARAIKULAM VILLAGE TIRUMAL POST, THIRUMANGALAM T.K MADURAI 625022
3	Total liabilities	Rs.15,19,400.80/- (Rupees Fifteen Lakhs Nineteen Thousand Four Hundred and Paisa Eighty Only) , as on 31.12.2025 and further interest stated thereon from 01.01.2026 + cost
4a)	Mode of Auction :	E-Auction
b)	Details of Auction service provider :	M/s PSB Alliance (Ebkray), Mobile : 7046612345 / 6354910172 / 8291220220 Email : support.ebkray@psballiance.com/ support.ebkray@procure247.com/
c)	Date & Time of Auction :	24.03.2026 , & 12:30 PM to 1.30 pm
d)	Portal of E-Auction :	https://ebkray.in/
5	Details of Properties:	All part and parcel of the property situated at Madurai District, South Registration District, Kallikudi Sub Registration District, Paraikulam Village, Thirumal Panchayat, Kallikudi Panchayat Union; Patta No.118; New Patta No.405; Old S.No.33/8D; New S.No.33/8D1: Western portion of 2 cents/872 sq.ft; as bounded on- North by -Mr.Rama Thevar House South by -Mr.Nagaraj House East by -Mr.Maruthappa Thevar Vakaira vacant site West by -Mr.Ukirapandi Vacant site (Including pathway rights leads to East-West on the Northern side)

6 a)	Reserve Price	The reserve price will be Rs. 5,56,000/- (Rupees Five Lakh Fifty Six Thousand only)
b)	EMD & last date of deposit of EMD :	The earnest money deposit will be Rs. 55,600/- (Rupees Fifty Five Thousand Six Hundred only). The Earnest Money Deposit shall be deposited on or before 24.03.2026 till 11.30am.
7	Other terms and conditions :	
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website https://ebkray.in/ . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorised Officer from 12:00PM to 4:00 PM.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited at https://ebkray.in/ .	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance (Ebkray), Mobile : 7046612345 / 6354910172 / 8291220220 Email : support.ebkray@psballiance.com/ support.ebkray@procure247.com/	
f)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 24.03.2026 till 11.30am, to Canara Bank, TIRUMANGALAM II Branch, by hand or by email. i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name. Contact No. Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD.	
g)	The intending bidders should register their names at portal https://ebkray.in/ and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (Ebkray), Mobile : 7046612345 / 6354910172 / 8291220220 Email : support.ebkray@psballiance.com/	

	support.ebkcray@procure247.com/
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000/- as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50 (Rupees Fifty) lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or TIRUMANGALAM II Branch who, as a facilitating centre, shall make necessary arrangements.
o)	For further details contact Authorised Officer Canara Bank, Regional Office OR the service provider M/s PSB Alliance (Ebkcray), Mobile : 7046612345 / 6354910172 / 8291220220 Email : support.ebkcray@psballiance.com/ support.ebkcray@procure247.com/
<u>SPECIAL INSTRUCTION/CAUTION</u> Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully	

Place: 05/03/2026
Date: Madurai

AUTHORISED OFFICER
CANARA BANK

Internal