



(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) & 9 read with Rule 6(2) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer **Mulki I Branch** of the Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **24.03.2026** for recovery of **Rs. 16,13,035.27 (Rupees Sixteen Lakhs Thirteen Thousand Thirty Five and Paisa Twenty Seven Only)** being the amount due as on **03.03.2026** along with further interest thereon w.e.f **04.03.2026** at contractual rate of interest till the date of payment, incidental expenses, other charges, costs etc. due to the **Mulki I Branch** of Canara Bank from

1. Mr. Girish Kamath, S/o Late P Damodar Kamath, H No 14 51, Flower Garden, S V Temple Square, Mulki, Mangalore, Dakshina Kannada, Karnataka - 574 154

Details and full description of the immovable property with known encumbrances, if any:-

Non-agricultural Immovable property situated in BAPPANADU village of Mangalore Taluk, within the limits of Mulki Naraga Panchayath, Mangalore Taluk and within the Registration Sub-District of Mulki, D.K District and comprised in:

Item No	S.No	Kissam	Extent A-C	Portion
1	52-24B2	Converted	0-08.00	Middle
2	52-24B2	Converted	0-06.60	Middle
3	52-24B2	Converted	0-16.40	Middle
TOTAL			0-31.00	

Khatha No.2-104C20(A)

Together with all improvements and all mamool easementary rights appurtenant thereto, The above properties are forming a single compact block with 0.97% undivided right.

Description of the Apartment:

Residential Apartment bearing Flat No:309, having Door No.0-104C20(A) situated on the Third Floor of “ARAR TOWERS” measuring 442 Sq.ft. together with 0.97% undivided right in the above mentioned property and also share in the common areas and facilities including open car park space in front of the building.

Boundaries of Item No 1 & 2 & 3:

North: Portion of the same S.D. South : Survey Line.
West : Portion of the same S.D. East: Portion of the same S.D.

Internal



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The reserve price will be **Rs. 3.60 Lakhs [Rupees Three Lakhs Sixty Thousand Only]** and the earnest money deposit will be **Rs. 0.36 Lakhs [Rupees Thirty Six Thousand Only]**. The Earnest Money Deposit shall be deposited on or before 23.03.2026 at 5.00 pm.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact, Canara Bank Regional Office, Ph. No. 0824-2863208/231/8570821555 during office hours on any working day.

Date: 04-03-2026
Place: Mangalore

Authorised Officer

Canara Bank

Internal



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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04.03.2026

1. Name and Address of the Secured Creditor : Canara Bank, Mulki I Branch

2. Name and Address of the Borrower's/Guarantors:

Mr. Girish Kamath, S/o Late P Damodar Kamath, H No 14 51, Flower Garden, S V Temple Square, Mulki, Mangalore, Dakshina Kannada, Karnataka - 574 154

3. Total liabilities as on 03.03.2026 : **Rs. 16,13,035.27 (Rupees Sixteen Lakhs Thirteen Thousand Thirty Five and Paiza Twenty Seven Only)**

4. (a) Mode of Auction : On-line

(b) Details of Auction service provider : **Baanknet (M/s PSB Alliance Pvt. Ltd)**

(c) Date & Time of Auction : **24-03-2026 11.30 am to 01.30 pm**

(d) Place of Auction : E Auction

5. Reserve Price : **Rs. 3.60 Lakhs (Rupees Three Lakhs Sixty Thousand Only)**

6. Other terms and conditions: a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) **EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 23-03-2026, 5.00 pm.**

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220, Email:support.BAANKNET@psballiance.com)**

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 23-03-2026, 5.00 pm to Canara Bank Regional Office, Mangalore by hand or by email.

g) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

Internal



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ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **baanknet (M/s PSB Alliance Pvt. Ltd)**, (Contact No. 8291220220, Email:support.BAANKNET@psballiance.com)

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs 10000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50 lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office Mangalore or Canara Bank **Mulki I Branch** who, as a facilitating centre, shall make necessary arrangements.



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o) For further details contact, Mr. Deepankar Shrigyan, Divisional Manager, Canara Bank Regional Office, Mangalore (Ph. No.0824-2863208/231/8570821555) e-mail id:rlromlr@canarabank.com OR the service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220, Email:support.BAANKNET@psballiance.com)

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Mangalore

Date: 04-03-2026

Authorised Officer

Canara Bank

Internal