



(A Government of India undertaking)
CANARA BANK, BANGA BRANCH LUDHIANA

Ref: E-Auction/RK/2226/3/2025

Date: 06.03.2026

To,

Mr. Ravinder Kumar , S/O Punnu Ram
Vill Mallah Sodian, Banga.

(Applicant)

Mrs Kashmir Kaur W/o Punnu Ram
Vill Mallah Sodian, Banga.

(Guarantor)

Mr Harnek Singh S/o Jagir Singh
VPO Happaol, Banga

(Guarantor)

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002¹.

As you are aware, Authorized Officer on behalf of Canara Bank Banga Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Banga Branch of Canara Bank. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank
ENCLOSURE – SALE NOTICE

Internal



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CANARA BANK, BANGA BRANCH

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property hypothecated/pledged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Banga Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on 24.03.2026 for recovery of Rs. 27,68,091.53 + int thereon due to Banga Branch of Canara Bank from Mr. Ravinder Kumar , S/o Punnu Ram , Mrs Kashmir Kaur W/o Punnu Ram and Mr Harnek Singh S/o Jagir Singh.

The reserve price of Property will be Rs. 10.50 Lakh(Rupees Ten Lakh Fifty Thousand only) the earnest money deposit for property will be Rs 1.05 Lakh(Rupees One Lakh Five Thousand only). The Earnest Money Deposit shall be deposited on or before 23.03.2026 by 5.00 PM .

Details and full description of the property(ies) :

All that part and parcel of immovable property admeasuring 14 marlas being 1/7 share of land measuring 4 Kls 18 Mls, comprised in khasra no. 678/597 (3-16), 673/596 (1-2), khata 55/76, situated at vill Mallah Sodian, Tehsil Banga, SBS Nagar and mortgaged with us vide original transfer deed no. 307 dated 20.05.2015 and original sale deed no. 173 dated 17/10/1990 registered with Sub Registrar Banga.

East : Property of Sh. Gurmail,
West : Property of Sh. Husan Lal
North : Property of Sh. Lachhman Dass
South : Property of Sh. Gian Chand Property of Sh. Gian Chand

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Senior Manager, Banga Branch Canara bank , Ph. No. 90410-02226 during office hours on any working day.

E-auction arranged by the service provider M/s PSB Alliance Pvt Ltd (Baanknet) through the website <https://baanknet.com/>

1. Name and Address of the Secured Creditor : Canara Bank, BANGA BRANCH
2. Name and Address of the Borrower : Mr. Ravinder Kumar , S/O Punnu Ram , Mrs Kashmir Kaur
W/o Punnu Ram and Mr Harnek Singh S/o Jagir Singh
3. Total liabilities as on Date : Rs. 27,68,091.53 + interest thereon
4. Last Date & Time of receipt of Earnest Money Deposit (EMD i.e. 10% of Reserve Price) on or before :
23.03.2026 before 5:00 PM
5. (a) Date & Time of Auction :

Internal



(A Government of India undertaking)

Date: 24.03.2026

Time: 11:30 AM to 12:30 PM

(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

(b) Portal of e- auction: <https://baanknet.com/>

Details of Property/ies :

All that part and parcel of immovable property admeasuring 14 marlas being 1/7 share of land measuring 4 Kls 18 Mls, comprised in khasra no. 678/597 (3-16), 673/596 (1-2), khata 55/76, situated at vill Mallah Sodian, Tehsil Banga, SBS Nagar and mortgaged with us vide original transfer deed no. 307 dated 20.05.2015 and original sale deed no. 173 dated 17/10/1990 registered with Sub Registrar Banga.

Bounded as under:

East : Property of Sh. Gurmail,
West : Property of Sh. Husan Lal
North : Property of Sh. Lachhman Dass
South : Property of Sh. Gian Chand Property of Sh. Gian Chand

Reserve Price of Property: Rs 10.50 Lakh (Rupees Ten Lakh Fifty Thousand only)

OTHER TERMS AND CONDITIONS

- a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in (p) below).
- b. Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property/ies will not be sold below the Reserve Price.
- d. The property can be inspected with Prior Appointment with Authorized Officer from 16.03.2026 to 17.03.2026 between 03:00 PM to 05:00 PM.
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of for property will be Rs 1.05 Lakh , being 10 % of the Reserve Price, by way of Remittance/ Deposit of EMD Amount in E Wallet of BAANKNET Portal: EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (<https://baanknet.com>) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or before 23.03.2026 upto 5:00 pm.
- f. Intending bidders shall hold a valid e-mail address.
- g. The intending bidders should register their names at portal <https://canarabank.Baanknet.net> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s PSB Alliance Pvt Ltd(Baanknet) Contact no. 8291220220; email: support.BAANKNET@psballiance.com.

Internal



(A Government of India undertaking)

- h. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- i. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000.00 the bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- l. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- m. Where the sale consideration, of the property to be transferred is Rs. 50 Lac and above the successful bidder will have to deduct Tax Deducted at Source) TDS @ 1% on the sale proceeds and deposit the same by furnishing the Challan in Form 26QB and submit the original receipt of TDS certificate to the Bank.
- n. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- o. As per banks record, the outstanding dues of the Local Self Government against the property are not known to bank, as no notice received for the same. The Purchaser is liable to incur the dues, if any.
- p. For further details Contact Sh.Ramesh Kumar, Senior Manager, Mobile No 90410-02226 email id cb2226@canarabank.com OR the service provider M/s PSB Alliance Pvt Ltd(Baanknet), Contact no. 8291220220; email: support.BAANKNET@psballiance.com, during office hours on any working day.

Company Name	M/s PSB Alliance Pvt. Ltd.
Address	Corporate Office : Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck terminal, Wadala East, Mumbai, Maharastra 400037
Helpdesk Number	8291220220
Email	support.BAANKNET@psballiance.com
Website	https://baanknet.com/

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Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: LUDHIANA
Date: 06.03.2026

Authorized Officer
Canara Bank