



ARM BRANCH MADURAI

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Adirampattinam of the Canara Bank, will be sold on "As is where is", "As is what is" and "Whatever there is" on **24/03/2026** for recovery of **Rs.1,26,07,297.27** (Rupees One Crore Twenty Six Lakhs Seven Thousand Two Hundred Ninety Seven and Paise Twenty Seven Only) as on 28/02/2026 with further interest from 01/03/2026 + cost due to the ARM Branch, Madurai of Canara Bank from **M/s. SAFI Traders**, represented by its **Proprietor, Mr. Packeer Mohideen M** and **Guarantors, Mrs. Jainambugani M & Mrs. Jareena Begam S.**

The reserve price for **Property No.1** will be **Rs.32,50,000/-** (Rupees Thirty Two Lakhs Fifty Thousand only)

The earnest money deposit for **Property No.1** will be **Rs.3,25,000/-** (Rupees Three Lakhs Twenty Five Thousand only)

The reserve price for **Property No.2** will be **Rs.33,12,000/-** (Rupees Thirty Three Lakhs Twelve Thousand only)

The earnest money deposit for **Property No.2** will be **Rs.3,31,200/-** (Rupees Three Lakhs Thirty One Thousand Two Hundred only)

The Earnest Money Deposit shall be deposited on or before **4.00 p.m. of 23/03/2026.**

Details and full description of the immovable property(ies):

Property No. 1 (Property in the name of Mrs. Jainambugani):

All the part and parcel of the properties situated in Thanjavur District, in Pattukkottai Registration District, in Adirampattinam Sub Registration District in Pattukkottai Taluk, at No.149, Earipurakkarai Village, Hamlet of Adirampattinam Town at Vathakara Street @ Sheik Udhuman Street, within the limit of Eripurakkarai Village Panchayat Board, within the limit of Adirampattinam Panchayat Board limit, in old Survey No.1403 for which as per the UDR Survey, in new Survey No.77-6 which had comprised a total extent of Hectare 10.03.0 ares of natham land for which in the new Survey No.77-347 which had comprised a total extent of 0.10 cents in the sub-divided new Survey No.481-10, natham manacut land measuring an extent of 0.04.0 ares that is 0.10 cents that is 30 Kuzhis that is 4356 Square feet out of which on the South-Eastern portion natham manacut land measuring East-West on either side 24.5 feet, South-North on either side 62 feet, thus in total 1519 square feet.

Including a terraced ground floor house building super structure being Door No.1A/1, including electricity service connection No.859, including drinking water tap connection No.1739.



Boundaries: North of East-West road, West of Mohamed Mohideen Marackaiyar House, Compound Wall, South of Ummal Mahariba, Habeebunisha manai, East of Ahamed Haja, Noorjakhan manai. (lodged in Patta No.1860).

Property No. 2 (Property in the name of Mrs. Jareena Begam alias Jarinammal):

All the part and parcel of the properties situated in Thanjavur District, in Pattukkottai Registration district, in Adirampattinam Sub-Registration district, in Pattukkottai Taluk, at No.149, Eripurakarai Village, within the limit of Adirampattinam Town Panchayat, at Hasarath Sheik Alavudeen Valiullah Nagar, in old Survey No.55-3 which had comprised a total extent of 0.24.0 ares that is 0.59 cent that is 177 Kuzhis that is 25700.4 square feet out of which in the sub divided new Survey No.55-54 natham manaicut land comprises an extent of 0.01.0 ares that is 2.47 cents, that is 7.4 Kuzhis that is 1074.5 square feet and in the sub divided new Survey No.55-63 natham manaicut land comprises an extent of 0.01.5 ares that is 3.07 cents, that is 11 Kuzhis that is 1597.2 square feet thus in total 2667.7 square feet admeasuring as per measurement on ground East-West 36 feet on either side, South-North 75 feet on either side thus in total 2700 Square feet. (lodged in Patta No.1939)

Including a terraced ground house building super structure, building bearing Door No.1A/2, including electricity service connection No.1893, including drinking water tap connection, bore well erected with submersible electric motor installed, compound wall, stair case, etc.

Boundaries: South of East – West road, North of Railway quarters, East of Kansul Mahariba manai, West of Pavujiya manai.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Chief Manager, Canara Bank, ARM Branch, Madurai. (Ph. No. 0452-23136948 Cell No.94890 46509 during office hours on any working day).

Date : 04/03/2026

Place : Madurai

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer


Authorised Officer
Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04/03/2026

1	Name and Address of the Secured Creditor	Canara Bank, ARM Branch, St. Mary's Campus, Circle Office, First Floor, East Veli Street, Madurai - 625 001.
2	Name and Address of the Borrower (s)/ Guarantor(s)	1) M/s. SAFI Traders, Represented by its Proprietor, Mr. Packeer Mohideen M, 7M, Main Road, Adirampattinam, Thanjavur - 614701. 2) Mr. Packeer Mohideen M, S/o Mohamed Baseen, No 1B, Beach Street, Adirampattinam, Thanjavur - 614701. 3) Mrs. Jainambugani M, W/o Mohamed Baseen, 13 1, Sheik Uduman Street, Adirampattinam, Thanjavur - 614701. 4) Mrs. Jareena Bagem S, W/o Shaik Abdulla, No.1A/2, Shaik Uduman Street, Adirampattinam, Thanjavur - 614701.
3	Total liabilities as on 28/02/2026	Rs.1,26,07,297.27 (Rupees One Crore Twenty Six Lakhs Seven Thousand Two Hundred Ninety Seven and Paise Twenty Seven Only) as on 28/02/2026 with further interest from 01/03/2026 + cost there on.
4a)	Mode of Auction :	E-Auction
b)	Details of Auction service provider :	M/s PSB Alliance (BAANKNET), Mobile : 8291220220 Email : support.BAANKNET@psballiance.com
c)	Date & Time of Auction :	24/03/2026 & 12.00 p.m. to 01.00 p.m.
d)	Portal of E-Auction :	https://baanknet.com/
5a)	Reserve Price	The reserve price for Property No.1 will be Rs.32,50,000/- (Rupees Thirty Two Lakhs Fifty Thousand only) The reserve price for Property No.2 will be Rs.33,12,000/- (Rupees Thirty Three Lakhs Twelve Thousand only)
b)	EMD & last date of deposit of EMD:	The earnest money deposit for Property No.1 will be Rs.3,25,000/- (Rupees Three Lakhs Twenty Five Thousand only) The earnest money deposit for Property No.2 will be Rs.3,31,200/- (Rupees Three Lakhs Thirty One Thousand Two Hundred only) The Earnest Money Deposit shall be deposited on or before 4.00 p.m. of 23/03/2026.
6	Other terms and conditions :	
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website https://baanknet.com/ Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected, with prior appointment of Authorised Officer, ARM Branch, Madurai.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 4.00 p.m. of 23/03/2026.	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance (BAANKNET), Mobile : 8291220220 Email : support.BAANKNET@psballiance.com	



f)	After payment of the EMD amount through M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan, the intending bidders should submit a copy of the following documents/details on or before 4.30 p.m. of 23/03/2026 to Canara Bank, ARM Branch, Madurai by hand or by email. i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. ii) Bidders Name, Contact No., Address, E Mail Id.
g)	The intending bidders should register their names at portal https://baanknet.com/ and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s PSB Alliance (BAANKNET), Mobile : 8291220220 Email : support.BAANKNET@psballiance.com
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/- (Rupees Fifty Thousand Only) The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately or on the next working day on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him/her shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50.00 lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST, registration charges, etc., as applicable shall be borne by the successful bidder only.
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction at any time without assigning any reason thereof.
n)	For further details contact Authorised Officer, Canara Bank, ARM Branch, Madurai (Ph. No. 0452-23136948, Cell No.94890 46509) E-mail id : cb6291@canarabank.com OR the service provider M/s PSB Alliance (BAANKNET), Mobile : 8291220220 Email : support.BAANKNET@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For CANARA BANK


 प्राधिकृत अधिकारी / Authorised Officer
 Authorised Officer
 Canara Bank

Date: 04/03/2026
Place : Madurai