



**Indian Overseas Bank
Nainarkoil Branch**

S.NO. 314/2 B, 2 North Street, Nainarkoil, Pin - 623 705.

Telephone: 04564-266223, 8925950729

Email ID: iob0729@iob.in

SALE NOTICE OF IMMOVABLE SECURED ASSETS

Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To,

Date. 03.03.2026

Mr.I Ashok Kumar

S/o Mr Irulan

No.2/99 A Katchan Village,

Kadaranthakudi Po

Nainarkovil Via

Paramakudi Taluk,

Ramanathapuram District – 623 705

Dear Sir/Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the possession notice dated 07.01.2022 issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice in The New Indian Express (English) & Dinamani (Tamil) on 11.01.2022 by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.
3. You the above named borrowers / mortgagors / guarantors have failed to pay the dues in full amounting to Rs. 17,61,922/- after issuance of demand notice dated 02.09.2021. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid repayments, the dues in the loan account as on 28.02.2026 is Rs. **32,23,326.13** (Rupees Thirty two lakhs twenty three thousand three hundred and twenty six and Paise thirteen Only) + undebited interest + incidental charges along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

**For INDIAN OVERSEAS BANK
Regional Office, Tuticorin**


**Chief Manager
Authorised Officer**

5. We hereby give you notice of **15 days** that the below mentioned secured assets shall be sold by the undersigned on **24.03.2026 between 11.00 A.M to 4.00 P.M with auto extension of 10 minutes** through e-auction using **PSB Alliance M/S BAANKNET and URL <https://baanknet.com>** .
6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published in The Hindu and Dinamalar. A copy of the proposed paper publication is also enclosed.

Schedule of properties:

S. No.	Particulars of securities
1.	<u>PROPERTY I:-</u> All the part and parcel of land measuring to an extent of 1308 Sqft at Old Survey No. 181/3 and New Survey Number 181/3B, Old Patta No.1334 & New Patta No.3225 at Karadanthakudi Village and Panchayat, Paramakudi Taluk, Ramanathapuram District standing in the name of Mr. I Ashok Kumar. <u>Boundaries:</u> North : Property of Nagu South : Property of Vijaya East : 6 ft wide South North pathway West : Property of Irulan

Yours faithfully,

**For INDIAN OVERSEAS BANK
Regional Office, Tuticorin**

Chief Manager
Authorised Officer
Authorised officer

Encl:

1. E-Auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice