



Indian Overseas Bank
Eral Branch
65, Tiruchendur Main Road
Eral-628801

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SALE NOTICE OF IMMOVABLE SECURED ASSETS

Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To,

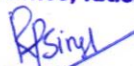
Date. 03.03.2026

V Sivagami W/o Vaikundaraman C 1/270, Ponnakalapuram Padmanabamangalam Srivaikuntam - 628619 (Borrower & Mortgagor)	Vaikundaraman C S/o. Chidambaradevar 1/270, Ponnakalapuram Padmanabamangalam Srivaikuntam - 628619 (Guarantor & Mortgagor)
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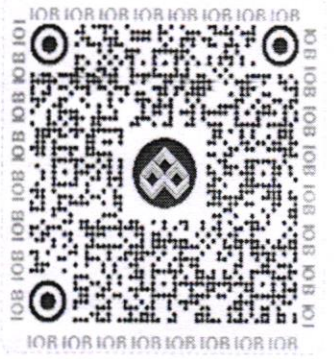
Dear Sir/Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the possession notice dated **30.12.2021** issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice in **The Hindu and Dinamalar on 05.01.2022** by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.
3. You the above named borrowers / mortgagors / guarantors have failed to pay the dues in full amounting to **Rs.13,42,002/-** after issuance of demand notice dated **15.10.2019**. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid repayments, the dues in the loan account as on **28.02.2026** is **Rs. 29,75,881.88 (Rupees Twenty Nine Lakhs Seventy Five Thousand Eight Hundred Eighty One and Paise Eighty Eight only)** + undebited interest plus incidental charges along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.
5. We hereby give you notice of **15 days** that the below mentioned secured assets shall be sold by the undersigned on **24.03.2026 between 11.00 A.M to 4.00 P.M with auto extension of 10 minutes** through e-auction using **PSB Alliance M/S BAANKNET** and URL <https://baanknet.com>.

For INDIAN OVERSEAS BANK
Regional Office, Tuticorin


Chief Manager
Authorised Officer

6. A copy of the E-auction notice inviting offers for e-auction setting out the terms& conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published in **The Hindu and Dinamalar** shortly. A copy of the proposed paper publication is also enclosed.

S. No.	Particulars of securities	
1.	<u>PROPERTY I:-</u> All the Part and Parcel of the commercial/residential property admeasuring to an extent of 3.03 cents at S.No 601/4B1A1, New S.No 1240/10 with Commerical building thereon with plinth area of 638 Sq.Ft(GF) bearing Door no 44,44/1,44/2 and 44/3 ,Sathathavar street(West car street), Srivaikundam, Srivaikundam Taluk, Tuticorin District standing in the name of Mr. C. Vaikundaraman <u>Boundaries :</u> North : Common wall belonging to Ulaganathan's house South : South car street East : Wall & Building belonging to Ramapillai West : West car street	
2.	<u>Property 2</u> All the Part and Parcel of residential property admeasuring to an extent of 18.33 cents at S.No 30/2(Old),30/29(New) with a residential building thereon with plinth area of 500 Sq.Ft bearing Door no. 1/264(Old) 1/265(New) Muthu nagar ,Padmanabamangalam, Srivaikundam Taluk, Tuticorin District standing in the name of Mrs. V. Sivagami <u>Boundaries :</u> North : Land belonging to Y Kovilpitchai South : Land belonging to Sivagami East : South north road West : Land belonging to S.Krishnan Nadar	

Yours faithfully,

For INDIAN OVERSEAS BANK
Regional Office, Tuticorin

R. Srinivasan
Chief Manager
Authorised Officer

Authorised officer

Encl:

1. E-Auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice