

Ref : ARM:SN:AC:08:2025-26

Date : 03.03.2026

To,

1. **M/s. Anchuvila Cashews**  
Mekone, Chandanathope P.O,  
Kollam - 691014
2. **Mr.Navas T - Proprietor**  
Anchuvila Veedu,  
Mekone, Chandanathope P.O,  
Kollam - 691014
3. **Mrs. Shylaja B - Guarantor**  
Anchuvila Veedu,  
Mekone, Chandanathope P.O,  
Kollam - 691014

Sir / Madam,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002**

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned is once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER, CANARA BANK**

Encl: Sale Notice

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**ASSET RECOVERY MANAGEMENT BRANCH ERNAKULAM**

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **24/03/2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **Rs.11,07,89,664.90 (Rupees Eleven Crore Seven Lakh Eighty Nine Thousand Six Hundred Sixty Four and Paise Ninety only)** due as on **31.12.2023** plus further interest thereon along with and other charges due to the Asset Recovery Management Branch, Ernakulam of Canara Bank from borrower **M/s. Anchuvila Cashews**, a Proprietorship concern represented by its Proprietor/Borrower **Sri Navas T** and Guarantor **Smt Shylaja B**

**The Reserve Price :**

- Item 1 : Rs. 63.00 Lakhs (Rupees Sixty Three Lakhs Only)
  - Item 2 : Rs. 12.50 Lakhs (Rupees Twelve Lakhs Fifty Thousand Only)
  - \* Item 3 and Item 4 : Rs. 32.50 Lakhs (Rupees Thirty Two Lakhs Fifty Thousand Only)
  - Item 5 : Rs. 55.00 Lakhs (Rupees Fifty Five Lakhs Only)
  - Item 6 : Rs. 47.00 Lakhs (Rupees Forty Seven Lakhs Only)
  - Item 7 : Rs 15.50 Lakhs (Rupees Fifteen Lakhs Fifty Thousand Only )
  - \* Item 8 and Item 9: Rs. 121.00 Lakhs (Rupees One Crore Twenty One Lakhs Only)
  - Item 10 : Rs. 13.50 Lakhs (Rupees Thirteen lakhs Fifty Thousand Only)
- (Only the bids with minimum 1 incremental offer above reserve price will be accepted)

**\*Item Nos 3 and 4 to be sold Together**

**\*Item Nos 8 and 9 to be sold Together**

**The Earnest Money Deposit :**

- Item 1 :Rs. 6.30 Lakhs (Rupees Six Lakhs Forty Three Thousand Only)
- Item 2 :Rs. 1.25 Lakhs (Rupees One Lakh Twenty Five Thousand Only)
- \* Item 3 and Item 4 : Rs. 3.25 Lakhs (Rupees Three Lakhs Twenty Five Thousand Only)
- Item 5 : Rs. 5.50 Lakhs (Rupees Five Lakhs Fifty Thousand Only)
- Item 6 : Rs. 4.70 Lakhs (Rupees Four Lakhs Seventy Thousand Only)
- Item 7 : Rs 1.55 Lakhs (Rupees One Lakh Fifty Five Thousand Only)
- \* Item 8 and Item 9: Rs. 12.10 Lakhs (Rupees Twelve Lakhs Ten Thousand Only)
- Item 10 : Rs. 1.35 Lakhs (Rupees One Lakh Thirty Five Thousand Only)

**Last Date for deposit of Earnest Money Deposit: On or before 23/03/2026 by 5:00 PM.**

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**Details of Property:**

**Property Item No.1**

All that piece and parcel of immovable property consisting of land having an extent of 27.72 Ares in Re sy no 26/20 in block no 33 of Paravoor village Kollam Taluk, Kollam District in the name of Sri Navas T

**Boundaries.**

North: Property of Sri Raveendran Pillai

South: Property of Smt Ramani Amma

East: Road to Malakayal

West: Property of Sri. Bhaskaran Pillai

**Property Item No.2**

All that piece and parcel of immovable property consisting of land having an extent of 7.80 Ares in Re sy no 251/25 block no 19 of Nedumpana village Kollam taluk and district owned by Mr. Navas

**Boundaries.**

North : Property of Sri Navas

South: Property of Sri Mamachan

East: Property of Sri Santhosh Kumar

West: Road

**Property Item No.3**

All that piece and parcel of immovable property consisting of land having an extent of 16.30 Ares of land comprised of 7.80 Ares in Re sy no 251/3 and 8.5 Ares in Re sy no 251/24 and factory building in block no 19 of Nedumpana village Kollam taluk and district owned by Mr. Navas

**Boundaries**

North: Property of Smt. Gracy, & Sri Raju

South: Property of Sri. Balachandran

East: Property of Sri. Daniel,

West: Road

**Property Item No.4**

All that piece and parcel of immovable property consisting of land having an extent of 8.3 Ares of land and factory building in Re sy no 251/3-2 in block no 19 of Nedumpana village Kollam taluk and district owned by Mr. Navas

**Boundaries**

North: Property of Smt.Thankamma

South: Property of Sri Navas

East: Property of Sri Navas

West: Road and Property of Sri. Mamachan

**\*Item 3 and 4 will be sold together only**

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**Property Item No.5**

All that piece and parcel of immovable property consisting of land having an extent of 5.36 Ares, consisting of land and residential building comprised of 4.50 Ares in Re sy no 9/1 and 0.86 Ares in Re sy no 9/2-2 in block no 22 of Thrikkovilvattom village Kollam Taluk and district owned by Mr. Navas

**Boundaries**

North: Road

South: Property of Sri Babu

East: Property of Sri Kuttappan

West: Road

**Property Item No.6**

All that piece and parcel of immovable property consisting of land having an extent of 4.90 Ares consisting of land and residential building comprised of 0.07 Ares in re sy no 208/25-4, 2.10 Ares in re sy no 208/25-2-2 and 2.73 Ares in re sy no 208/25-3-2 in block no 16 of Kottamkara village Kollam taluk and district owned by Mr. Navas

**Boundaries**

North: Property of Sri Nazarudheen

South: Road

East: Property of Sri Sahadevan

West: Property of Smt Tahira Beevi and Raziya

**Property Item No.7**

All that piece and parcel of immovable property consisting of land having an extent of 4.58 Ares, consisting of land and residential building comprised of 4.05 Ares in Re sy no 288/23, and 0.53 Ares in re sy no 288/8-2 in block no 16 of Kottamkara village Kollam taluk and district owned by Mr Navas

**Boundaries**

North : Property of Smt. Saibunsa

South : Property of Sri Jamal

East : Road

West: Property of Smt Nadheera

**\*Property Item No.8**

All that piece and parcel of immovable property consisting of land having an extent of 4.05 Ares consisting of land with residential and factory building comprised of 2.43 Ares in Re sy no 201/55/2/2 and 1.62 Ares in Re sy no 201/38/2 in block no 16 of Kottamkara village Kollam taluk and district owned by Smt Shylaja w/o Navas

**Boundaries**

North : Property of Sri Rajappan

South: Property of Sri. Navas

East: Property of Sri. Sulaiman and others

West: Property of Sri Thajudheen

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**\*Property Item No.9**

All that piece and parcel of immovable property consisting of land having an extent of 5.26 Ares consisting of land and residential building comprised in 3.38 Ares in Re sy no 201/55/2, & 1.88 Ares in Re Sy 201/38 in block no 16 ,Kottamkara village Kollam taluk and district owned by Sri Navas

**Boundaries**

North: Property of Sri Rajappan

South : Property of Sri. Noorudeen

East : Property of Chiravila

West: Property of Sri Thajudeen

**\*Item 8 and 9 will be sold together only**

**Property Item No.10**

All that piece and parcel of immovable property consisting of land having an extent of 2.02 Ares consisting of land & residential building in Re sy no 657/4-2 in block no 14 Perinad village Kollam taluk and district owned by Mr Navas

**Boundaries**

North: Property of Smt. Sarasamma

South: Property of Smt. Chellappa Panicker

East: Property of Indian Railway

West: Property of Plavila

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website ([www.canarabank.com](http://www.canarabank.com)) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: [cb2875@canarabank.com](mailto:cb2875@canarabank.com) during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Date : 03.03.2026

Place : Ernakulam

**AUTHORISED OFFICER  
CANARA BANK**

*Internal*

**ASSET RECOVERY MANAGEMENT BRANCH ERNAKULAM**

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE**

1. **Name and Address of the Secured Creditor** : Canara Bank, ARM Branch,  
2<sup>nd</sup> Floor, Canara Bank Building,  
Chittoor Road, Ernakulam South - 682 016  
(Ph.No.0484 - 2353072 / 2353071)
2. **Name and Address of the Borrowers and Guarantors** :
  1. **M/s. Anchuvila Cashews**  
Mekone, Chandanathope P.O,  
Kollam - 691014
  2. **Mr.Navas T - Proprietor**  
Anchuvila Veedu,  
Mekone, Chandanathope P.O,  
Kollam - 691014
  3. **Mrs. Shylaja B - Guarantor**  
Anchuvila Veedu,  
Mekone, Chandanathope P.O,  
Kollam - 691014
1. **Total liabilities as on 31/12/2023** : **Rs.11,07,89,664.90 (Rupees Eleven Crore Seven Lakh Eighty Nine Thousand Six Hundred and Sixty Four and Paise Ninety only)**with further interest and other incidental charges there to incurred by the Bank
2. (a) **Mode of Auction** : **Online Auction (E-Auction)**  
(b) **Details of Auction service provider** : **M/s PSB Alliance (BAANKNET)**  
Help Desk Number : 8291220220  
[support.BAANKNET@psballiance.com](mailto:support.BAANKNET@psballiance.com)  
(c) **Date & Time of Auction** : **24/03/2026 & Time 10:30 A.M. to 11:30 A.M..** (With unlimited extension of 5 minutes duration each till the conclusion of the sale).  
(d) **Portal of E-Auction** : <https://baanknet.com>
3. **Reserve Price** : **Item 1 : Rs. 63.00 Lakhs (Rupees Sixty Three Lakhs Only)**  
**Item 2 : Rs. 12.50 Lakhs (Rupees Twelve Lakhs Fifty Thousand Only)**  
**\* Item 3 and Item 4 : Rs. 32.50 Lakhs (Rupees Thirty Two Lakhs Fifty Thousand Only)**  
**Item 5 : Rs. 55.00 Lakhs (Rupees Fifty Five Lakhs Only)**  
**Item 6 : Rs. 47.00 Lakhs (Rupees Forty Seven Lakhs Only)**  
**Item 7 : Rs 15.50 Lakhs (Rupees Fifteen Lakhs Fifty Thousand Only )**  
**\* Item 8 and Item 9: Rs. 121.00 Lakhs (Rupees One Crore Twenty One Lakhs Only)**  
**Item 10 : Rs. 13.50 Lakhs (Rupees Thirteen lakhs Fifty Thousand Only)**  
(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

**Internal**



ASSET RECOVERY MANAGEMENT BRANCH ERNAKULAM

OTHER TERMS AND CONDITIONS

- a. The property will be sold in “as is where is, as is what is and whatever there is” basis including encumbrances, if any.
- b. Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property can be inspected, with Prior Appointment with Authorised Officer, on **15/03/2026** between 11:00 A.M. & 4:00 P.M.
- d. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. Intending bidders if applicable shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance (BAANKNET)**, Help Desk Number : **8291220220**, Email id: [support.BAANKNET@psballiance.com](mailto:support.BAANKNET@psballiance.com)
- f. The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider **M/s PSB Alliance (BAANKNET)**, Help Desk Number : **8291220220**, Email id: [support.BAANKNET@psballiance.com](mailto:support.BAANKNET@psballiance.com)
- g. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **well before 23/03/2026 upto 5:00 PM.**
- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **23/03/2026, 5:00 PM**, to Canara Bank, Asset Recovery Management Branch, Ernakulam by hand or by email.
  - i. Details of payment in e-wallet & Bidder's A/c details.
  - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii. Bidders Name. Contact No. Address, E Mail Id.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.50,000 (Rupees Fifty Thousand Only)** for each item of properties. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor which shall be deposited through RTGS/ NEFT/ Fund transfer to credit of account of **Canara Bank, ARM Branch Ernakulam, 209272434 IFSC code: CNRB0002875**. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

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**ASSET RECOVERY MANAGEMENT BRANCH ERNAKULAM**

- l. For sale proceeds of Rs.50 Lakhs (Rupees Fifty Lakhs) and above, TDS shall be payable at the rate 1 % of the Sale amount under Section 194 - IA, which shall be payable separately by the Successful buyer and submit the original receipt of TDS certificate to the Bank.
- m. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o. The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties.
- p. The Sale Certificate shall be issued in the same name in which the bid is submitted.
- q. On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.
- r. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch who, as a facilitating centre, shall make necessary arrangements.
- s. The detailed terms and conditions are also available in the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)).
- t. For further details ARM Branch Ernakulam (Ph. No. 0484- 2353072/ 2353071) may be contacted during office hours on any working day, e-mail id [cb2875@canarabank.com](mailto:cb2875@canarabank.com) OR M/s PSB Alliance (BAANKNET), Help Desk Number : 8291220220, Email id: [support.BAANKNET@psballiance.com](mailto:support.BAANKNET@psballiance.com)

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Ernakulam  
Date: 03.03.2026

**AUTHORISED OFFICER  
CANARA BANK**

*Internal*