

**(A GOVERNMENT OF INDIA UNDERTAKING)
COVERING LETTER TO SALE NOTICE
ASSET RECOVERY MANAGEMENT BRANCH I**

Ref : ARM/DR 53/ E-AUCTION/Brindavan/FY 2025 - 26

Date : 02.03.2026

To

1. M/s Brindhavan Fuel Agency represented by its proprietor,
Mr.Govindarajan M
D.No. 418/2A, N H 7
Krishnagiri Main Road,
Hosur - 635109
2. M/s Brindhavan Fuel Agency represented by its proprietor,
Mr.Govindarajan M
D No. 419/1-A Mornapalli village,
Krishnagiri Main Road,
Hosur - 635109.
3. **Sri.Govindarajan M**
S/o Mr.N.Madhavarao
Plot No.24, S.No.495/2, Balaji Nagar,
2nd Main Road,
Chinnaelasagiri Zuzuvadi
Krishnagir - 635126.
4. **Sri.Govindarajan M**
S/o Mr.N.Madhavarao
D.No.41/20A Rajiv Nagar
Bagalur road, Hosur - 635109.
5. **Sri,I.G.Nagendhiran**
S/o Mr.Govindarajan
D.No.41/20A Rajiv Nagar
Bagalur road, Hosur - 635109.
6. **Sri.Govindarajan M**
S/o Mr.N.Madhavarao
Plot No.24, S.No.495/2, Balaji Nagar,
2nd Main Road,
Chinnaelasagiri Zuzuvadi
Krishnagiri - 635126.

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorized Officer, **Canara Bank, Hosur II branch** had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to **Hosur II branch** of Canara bank. The account has since been transferred to **Asset Recovery Management Branch I, Chennai**.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

कृते केनरा बैंक For CANARA BANK
आ व प्र शाखा
AUTHORISED OFFICER
CANARA BANK
ENCLOSURE - SALE NOTICE
Chennai-18.

Internal

**(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH I**

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic possession** of which has been taken by the Authorised Officer of **Hosur II Branch**, since transferred to **Asset Recovery Management Branch I, Chennai** of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **24.03.2026**, (Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)) for recovery of **Rs. 5,34,64,734.18 (Rupees Five crores Thirty four lakhs Sixty Four thousand and Seven Hundred and Thirty four and paise Eighteen only)** due as on **31.12.2025** with further interest and other incidental charges thereto incurred by the bank to the Asset Recovery Management Branch I, Chennai of Canara Bank from **M/s Brindhavan Fuel Agency represented by its proprietor, Mr.Govindarajan M.**

The Reserve Price for property No.1 will be: **Rs.2,76,00,000/- (Rupees Two Crores Seventy six lakhs Only)** and the Earnest Money Deposit will be: **Rs.27,60,000/- (Rupees Twenty seven lakhs sixty thousand Only).**

The Reserve Price for property No.2 will be: **Rs.1,48,00,000/- (Rupees One Crore Forty eight lakhs Only)** and the Earnest Money Deposit will be: **Rs.14,80,000/- (Rupees fourteen lakhs Eighty thousand Only).**

The Earnest Money Deposit shall be deposited on or before **23.03.2026** by 5.00 PM.

DETAILS OF PROPERTY:

Property No.1 standing in the name of Mr.Govindarajan M:

All the property given below are located in **ZUZUVADI Village of Hosur Taluk** and attached to Hosur Sub Registration District and Krishnagiri Registration District of Krishnagiri District and also attached to the City Municipal Corporation limits of Hosur City Municipal Corporation. SURVEY NUMBER 495, Dry Extent A.C.4.47 Cents, (of this, the house sites bearing:

PLOT NO 22 measuring an area of 1500 Square Feet and situated within the following boundaries:

- On the Eastern Side: Plot No 23
- On the Western Side: Plot No 21
- On the Northern Side: 25 Feet IV Main Road
- On the Southern Side: Plot no 31

The above plot is duly regularized as per Government of Tamil Nadu G.O. (MS) No 78, H & UD dated 04.05.2017 and G.O. No.172 H & UD dated 13.10.2017 by the Commissioner, Hosur Municipality and

Hosur New Town Development Authority in File Si.Mu.Na.Ka. No 3585-4330/2020/F-1 vide regularization No: 4326/2020 dated 20.02.2020.

PLOT NO 23 and 24, measuring an area of 3000 Square Feet and situated within the following boundaries:

On the Eastern Side: Plot No 25
On the Western Side: Plot No 22
On the Northern Side: 25 feet 4th Main Road
On the Southern Side: Plot no 29 & 30

The above plot is duly regularized as per Government of Tamil Nadu G.O. (MS) No 78, H & UD dated 04.05.2017 and G.O. No.172 H & UD dated 13.10.2017 by the Commissioner, Hosur Municipality and Hosur New Town Development Authority in File Si.Mu.Na.Ka. No.3585-4331/2020/F-1 vide regularization No. 4327/2020 dated 20.02.2020.

Property No.2 standing in the name of Mr.Govindarajan M:

Item No.1

In **ZUZUVADI VILLAGE of Hosur Taluk** and attached to Hosur Sub Registration District and Krishnagiri Registration District of Krishnagiri District and also attached to the City Municipality Corporation limits of Hosur City Municipal Corporation:

1. Survey Number 495/2, Dry Extent Hec.0.24m, Assrt. Rs.0.66 np, (In Ac.0.59 Cents),
2. Survey Number 497/4, Dry Extent Hec.0.03.5, Assrt. Rs.0.10 np., (In Ac.0.09 Cents),

Both the survey numbers making a total extent of Hec 0.27.5, which has been converted into a layout comprising various house sites, out of which the house sites bearing **Plot Nos. 25 and 26**, measuring an area of 3000 Square Feet, together with RCC terraced building constructed thereon situated within the following boundaries:

On the Eastern Side: 30 Feet Public Road
On the Western Side: Plot No 24
On the Northern Side: 25 Feet 4th Main Road
On the Southern Side: Plot nos 27 and 28

The above plots are further subdivided as forming part of new sub division Survey Number 495/2A2 Extent Hec.0.05.0 (Part) and Survey Number 497/4A1 Extent Hec.0.05.0 (Full).

The **Plot no 25** is measuring an area of 1473 Square Feet in Survey Number 495/2A2 and 27 Square Feet in Survey Number 497/4A1 and **Plot no 26** is measuring an area of 1352.5 Square Feet in Survey Number 495/2A2 and 147.5 Square Feet in Survey Number 497/4A1).

The above plots are duly regularized as per the Government of Tamil Nadu G.O. (MS) No 78, H & UD dated 04.05.2017 and G.O.No.172 H & UD dated 13.10.2017 by the Commissioner, Hosur Municipality

and Hosur New Town Development Authority in File Si.Mu.Na.Ka. No. 3585-4771/F-1/2021 vide regularization No 74/2021 dated 06.08.2021.

ITEM 2:

In ZUZUVADI VILLAGE of Hosur Taluk and attached to Hosur Sub Registration District and Krishnagiri Registration District of Krishnagiri District and also attached to the City Municipality Corporation limits of Hosur City Municipal Corporation.

Survey No 495 Dry Extent Ac.4.47 cents, Asst.Rs.8.94 np, out of this, sub division Survey Number 495/5A which has been converted into a layout comprising various house sites, out of this the house sites bearing **Plot no 29**, measuring an area of 1200 Square Feet, together with ACC sheet building constructed thereon and situated within the following boundaries:

- On the Eastern Side: Plot No 28
- On the Western Side: Plot No 30
- On the Northern Side: Plot No 24
- On the Southern Side: 25 Feet III Main Road

The above plot is further sub divided as new sub division Survey number 495/8 Extent Hec.0.01.0, Asst. Rs.0.16 np, under Patta no 9897.

The above plots is duly regularized as per the Government of Tamil Nadu G.O. (MS) No 78, H & UD dated 04.05.2017 and G.O.No.172 H & UD dated 13.10.2017 by the Commissioner, Hosur Municipality and Hosur New Town Development Authority in File Si.Mu.Na.Ka.No. 3585-4770/F-1/2021 vide regularization No 73/2021 dated 06.08.2021.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Canara Bank Asset Recovery Management Branch I, Chennai** (Ph. No. 044 - 2849 6339 / 2849 6900) E-mail: cb2361@canarabank.com during office hours on any working day. Portal of E-Auction: <https://baanknet.com>

Date : 02.03.2026

कृते केनरा बैंक For CANARA BANK
प्रबन्धित अधिकृत अधिकारी
आ व प्र शाखा केन-18. VARNI Branch, Chennai-18.
AUTHORISED OFFICER

Internal

**A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH I
DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 02.03.2026**

1. Name and Address of the Secured Creditor : Canara Bank,
Asset Recovery Management Branch I,
524, 8th Floor, Canara Towers,
Anna Salai, Teynampet, Chennai - 600 018
(Ph.No.044 - 2849 6339, 2849 6900)
2. Name and Address of the Borrowers and Guarantors :
1. M/s Brindhavan Fuel Agency represented by its proprietor, Mr.Govindarajan M
D.No. 418/2A, N H 7
Krishnagiri Main Road,
Hosur - 635109
 2. M/s Brindhavan Fuel Agency represented by its proprietor, Mr.Govindarajan M
D No. 419/1-A Mornapalli village,
Krishnagiri Main Road,
Hosur - 635109.
 3. Sri.Govindarajan M
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Krishnagir - 635126.
 4. Sri.Govindarajan M
S/o Mr.N.Madhavarao
D.No.41/20A Rajiv Nagar
Bagalur road, Hosur - 635109.
 5. Sri,I.G.Nagendhiran
S/o Mr.Govindarajan
D.No.41/20A Rajiv Nagar
Bagalur road, Hosur - 635109.
 6. Sri.Govindarajan M
S/o Mr.N.Madhavarao
Plot No.24, S.No.495/2, Balaji Nagar,
2nd Main Road,
Chinnaelasagiri Zuzuvadi
Krishnagir - 635126.
3. Total liabilities as on 31.12.2025 : Rs. 5,34,64,734.18 (Rupees Five crores Thirty four lakhs Sixty Four thousand and Seven Hundred and Thirty four and paise Eighteen)

only) with further interest and other incidental charges thereto incurred by the Bank

4. (a) Mode of Auction : Online Auction (E-Auction)
- (b) Details of Auction service provider : Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345 / 6354910172 / 8291220220/ 9892219848 / 8160205051, Email:support.baanknet@psballiance.com/ support.baanknet@procure247.com).
- (c) Date & Time of Auction : 24.03.2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
- (d) Portal of E-Auction : <https://baanknet.com>
5. Reserve Price : Property No.1 : Rs.2,76,00,000/- (Rupees Two Crores Seventy six lakhs Only)
- Property No.2 : Rs.1,56,00,000/- (Rupees One Crore Fifty Six lakhs Only)
6. Earnest Money deposit : Property No.1 : Rs.1,48,00,000/- (Rupees One Crore Forty eight lakhs Only)
- Property No.2 : Rs.14,80,000/- (Rupees fourteen lakhs Eighty thousand Only).
7. The property can be inspected on : 20.03.2026

OTHER TERMS AND CONDITIONS

- The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" condition, including encumbrances if any.(There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Monet deposit (EMD) referred to in (e).
- The property/ies will be sold above the reserve price.
- The property can be inspected, with Prior Appointment with Authorised Officer, on 20.03.2026 between 11.00 A.M. & 4.00 P.M.
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like Pan Card & Aadhar linked with latest Mobile Number and also register with digilocker mandatorily. For bidding in the above auction from Baanknet.com portal (M/s PSB Alliance Pvt Ltd), you may contact the helpdesk support of Baanknet (Contact details - 8291220220, Email: support.baanknet@psballiance.com).
- The intending bidders shall deposit Earnest Money deposit (EMD) , 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 23.03.2026 till 5.00 PM

Internal





- f. Auction would commence at Reserve price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.1,00,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be **Rs.1,00,000/-** and time shall be extended to **5 minutes** when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS / NEFT to Account No.209272434 of Canara Bank, **ARM I branch**, IFSC Code **CNRB0002361**.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate **1 %** of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e- Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on **20.03.2026** between 11.00 A.M. & 4.00 P.M.
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details, contact **Canara Bank, Asset Recovery Management Branch I, 524, 8th Floor, Canara Towers, Anna Salai, Teynampet, Chennai - 600 018.** (Ph.No.044 - 2849 6339, 2849 6900) OR the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051, Email : support.baanknet@psballiance.com/ support.baanknet@procure247.com).
- q. In case the date of auction falls on a public holiday or remains closed for the Bank, the auction shall be conducted on the next working day of the bank.

Internal

ASSET RECOVERY MANAGEMENT BRANCH I,

8TH FLOOR CANARA TOWERS, NO: 524, ANNA SALAI, CHENNAI - 600 018.

Tel.No.2849 6339, 2849 6900. E-MAIL:cb2361@canarabank.com Website: www.canarabank.com



SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : Chennai
Date : 02.03.2026

कृते केनरा बैंक For CANARA BANK

प्रमाणित अधिकारी / Authorised Officer
आ व प्र सी 20-18 / Anna Salai, Chennai-18.
AUTHORISED OFFICER
CANARA BANK

Internal

