



**STATE BANK OF INDIA
STRESSED ASSETS MANAGEMENT BRANCH (SAMB-II), HYDERABAD**

Authorised Officer's Details:

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SBI/SAMB-II-HYD/2025-26/ KVR/623

Date: 12.02.2026

APPENDIX -IV A

[See proviso to Rule 8(6) & 9(1)]

E AUCTION SALE NOTICE

**SALE OF IMMOVABLE PROPERTY CHARGED/ MORTGAGED TO THE BANK UNDER
THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND
ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO
RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the public in general and the Borrower/Guarantors/Mortgagors in particular that the below described immovable Property mortgaged/charged to the State Bank of India, Secured Creditor, the Physical possession of which has been taken by the Authorized Officer of State bank of India, the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **23.03.2026** for recovery of being **Rs.30,44,37,051.00 (Rupees Thirty Crore Forty-Four Lakh Thirty-Seven Thousand Fifty-One Only)** as on **07.10.2024** + interest at contractual rate from **08.10.2024** with incidental expenses, costs, charges etc, due to the State Bank of India, Secured Creditor, from **M/s ERA EDUCATIONAL SOCIETY, Represented by it's Managing Trustee, Shri Kanampalli Arun Kumar Reddy**, 1/16-C, Rachanapalli, St Mark Campus, Anantapur, Anantapur District, Andhra Pradesh – 515004, **School at: 1/16-C, Rachanapalli, St Mark Campus, Anantapur, Anantapur District, Andhra Pradesh – 515004 and Guarantors: 1) Shri Sri Kanampalli Narendra Reddy 2) Kanampalli Arun Kumar Reddy, 3) Smt. Kanampalli Susheela, 4) Smt. Ramreddy Renuka Devi, 5) Shri Chinnagireddy Gari Nagabhushan Reddy 6) Shri Gunda Sreehari, 7) Smt. Akuleti Sreekumari, 8) Sri Lokanatha Reddy Rasireddy, and 9) Sri Sreenivasulu Urachintala**

Description of Immovable properties, Reserve Price, EMD to be deposited, auction date & timings and Bid increment amount are mentioned here below:

1). Residential land in Sy. No. 76/1, Near H. No. 4-62, total area admeasuring Ac 0.24 cents or 1162 square yards, situated at Chinmaya Nagar, Near JNTU College, Prasannayapalli Gram Panchayath, Rapthadu Mandal, Anantapur District covered under Sale Deed No. 3799/2000, dated-20.05.2000 and 497/1997, dated-03.02.1997, belonging to Smt. Kanampalli Susheela w/o K Chiranjeevi Reddy as under:



(i) An extent of Ac 0.12 cents of residential land situated in survey No: 76/1, Near Door No: 4-62, Chinmaya Nagar, Near JNTU College, Prasannayapalli Gram Panchayath, Rapthadu Mandal, Anantapur District covered under Sale Deed No. 3799/2000 and, dated-20.05.2000, bounded by:

North: Land belonging to T. Venkateswarlu,
East: Plot belonging to T. Narayanamma,

South : Road
West: Plot belonging to K Susheela

(ii) An extent of Ac 0.12 cents of residential land situated in Survey No: 76/1, Near Door No: 4-62, Chinmaya Nagar, Near JNTU College, Prasannayapalli Gram Panchayath, Rapthadu Mandal, Anantapur District, covered under Sale Deed No: 497/1997, dated-03.02.1997, bounded by:

North: Land belonging to Sunkareddy,
East: Plot belonging to S. Adishesayya,

South: Road
West: Road

Reserve Price: Rs.1,92,00,000/- EMD: Rs.19,20,000/-
Auction Time: 11.00 AM to 04.00 PM

Auction date: 23.03.2026
Bid Increment: Rs.5,00,000/-

2) Non-Agricultural open land in Survey Nos: 112B, 127, 157 C1, total area admeasuring Ac 7.74 cents or 37461.60 Square Yards, situated at Khadharpetta Village, Pamidi Mandal, Anantapur Dist, belonging to Shri K Arun Kumar Reddy s/o K Chiranjeevi Reddy, covered under Sale Deed Nos: 350/2009 dated-20.02.2009, 2665/2009 dated-27.11.2009 and 342/2009 dated-19.02.2009 as under:

(i) An extent of Ac 3.14 cents Non-Agricultural land in Sy. No. 127, belonging to Shri K Arun Kumar Reddy s/o K Chiranjeevi Reddy, covered Sale Deed No: 350/2009 dated-20.02.2009, bounded by:

North: Land belonging to Nagesham, South: land belonging to Sunkanna
East: Land belonging to Doddappa, West: Land belonging to Easwarayya

(ii) An extent of Ac 3.51 cents Non-Agricultural land in Sy. No. 157-C1, belonging to Shri K Arun Kumar Reddy s/o K Chiranjeevi Reddy, covered under sale Deed No: 2665/2009 dated-27.11.2009, bounded by:

North: Railway property and Land belonging to Sree Ramulu, South: Land belonging to Narayana Reddy, East: Railway property, West: Land belonging to P. Mallikarjuna Reddy

(iii) An extent of Ac 1.09 cents Non-Agricultural land in survey No: 112/B, belonging to Shri K Arun Kumar Reddy s/o K Chiranjeevi Reddy, covered under Sale deed No: 342/2009 dated-19.02.2009, bounded by:

North: Waste land, South: Road
East: River West: Land belonging to Venkata Reddy

Reserve Price: Rs.45,00,000/- EMD: Rs.4,50,000/-
Auction Time: 11.00 AM to 04.00 PM

Auction date: 23.03.2026
Bid Increment: Rs.2,00,000/-



3) Non-Agricultural open land situated in Sy. No. 24, 17, total area admeasuring Ac 6.00 cents, situated at Anumpalli Village, Pamidi Mandal, Anantapur Dist, AP, belonging to Shri K Arun Kumar Reddy s/o K Chiranjeevi Reddy, covered under the Sale Deed No. 356/2009 dated-20.02.2009 as under:

(i) Sy. No. 24, area admeasuring Ac 5.00 cents, bounded by:

North: Land belonging to Mallikarjuna, South: Land belonging to Veeranna
East: Land belonging to Narasimhudu, West: Land belonging to Obanna

(ii) Sy. No. 17, area admeasuring Ac 1.00 cents, bounded by:

North: Land belonging to Kammanna, South: Land belonging to Obilesu
East: Land belonging to Narasimhudu, West: Road

Reserve Price: Rs.35,00,000/- EMD: Rs.3,50,000/-
Auction Time: 11.00 AM to 04.00 PM

Auction date: 23.03.2026
Bid Increment: Rs.2,00,000/-

4) Non-Agricultural open land in Sy. No. 135A, situated at Kadharpetta Village, Pamidi Mandal, Anantapur Dist, admeasuring Ac 2.32 cents (11228.80 Sq. yards), belonging to Shri K Arun Kumar Reddy s/o K Chiranjeevi Reddy, covered under Sale Deed No. 2666/2009 dated-27.11.2009, bounded by:

North: Land belonging to Siva Reddy, South: Land belonging to K. Mallikarjuna Reddy
East: Land belonging to Bommana Kullayappa, West: Land belonging to Sunkamma

Reserve Price: Rs.13,00,000/- EMD: Rs.1,30,000/-
Auction Time: 11.00 AM to 04.00 PM

Auction date: 23.03.2026
Bid Increment: Rs.1,00,000/-

Date & Time of inspection of the property: from 10.03.2026 to 20.03.2026 between 11.00 AM and 4.00 PM with prior appointment.

EMD Remittance	The Bidders should get themselves registered on https://BAANKNET.com using their mobile number and email-id. As a part of e-KYC the documents will be verified by system. The intending Bidders/Purchasers have to transfer the EMD amount using online mode (i.e. NEFT/Transfer/UPI/Net Banking) in his Global EMD Wallet well in advance before/during the auction time. In case EMD amount is not available in Global EMD Wallet, system will not allow to bid. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction. Bidders may give offers either for one or for all the properties. Only after having sufficient EMD in his Wallet, the interested bidder will be able to bid on the date of e-auction. Bidder's Global Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding. In case of offers for more than one property, bidders will have to deposit EMD for each property.
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1. For any clarifications or further details regarding other conditions of sale, the intending bidders may contact the Authorized Officer, State Bank of India, Stressed Assets Management Branch-II, Hyderabad – 500027. Phone No.040-29807107, bidders can also contact Bank's Approved Resolution Agent M/s Sarah Associates, on Cell Nos.9849189726 and also may contact the Bank's approved service provider M/s PSB Alliance at the web portal <https://BAANKNET.com>, Help line +918291220220, e-mail- support.BAANKNET@psballiance.com, prior to the date of e-auction.
2. For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's websites 1. <https://bank.sbi/>, www.sbi.co.in 2. <https://BAANKNET.com>
3. **Note:** This is also a notice to the Borrower/ Guarantors of the said loan about holding of e-auction sale of the property on the aforesaid mentioned date if the dues are not repaid in full before the date of e-auction.
4. The sale shall be subject to rules / conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Date: 12.02.2026
Place: Hyderabad

Authorized Officer

