

इण्डियन ओवरसीज बैंक

Indian Overseas Bank
DHARMAVARAM (3732) Branch

Address: 22/140, 1st Floor, Tirumala
Complex, RTC Bus Stand Road,
DHARMAVARAM-515671, Sri Sathya Sai
District, Andhra Pradesh



Phone No: 8925953732

Email id: iob3732@iob.in

Date: 27.02.2026

SALE NOTICE OF IMMOVABLE SECURED ASSETS
Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To

SI No	Borrower/Legal Heirs	SI No	Borrower/Legal Heirs
1	1. JOGI LAKSHMINARAYANA S/o Late J. Nagappa, 28-5-38, New Revenue Colony, Housing Board, Anantapur - 515001.		2. MADASU SULOCHANA DEVI W/o J Lakshminarayana, 28-5- 38, New Revenue Colony, Housing Board, Anantapur - 515001.
	3. JOGI SRUTHI, D/o J Lakshminarayana, 28-5-38, New Revenue Colony, Housing Board, Anantapur - 515001.		4. P PAUL RUBEN, S/o P D METHUSHELA, 13-7- 906E/1, Korlakunta Road, Tirupathi - 517501

Sir/Madam,

1. This has reference to recovery actions initiated against you under the provision of the SARFAESI Act 2002.
2. Please refer to the **Possession Notice, Dated: 09.01.2025** issued to you regarding taking possession of the secured assets, at more fully described in the schedule below and the publication of the said possession notice in **Telugu News paper Eenadu and English News Paper The Hindu on 12.01.2025** by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.
3. You the above named borrower / mortgagors/legal heirs have failed to pay the dues in full after issuance of **Demand Notice, Dated: 24.07.2024**. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. The dues in the loan account as on **27.02.2026** is **Rs.40,25,283.57/- (Rupees Forty Lakhs Twenty five Thousand and Two Hundred Eighty Three and paise Fifty Seven only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.



5. We hereby give you notice of 15 days that the below mentioned secured assets shall be sold by the undersigned on **21.03.2026** between 11.00 A.M. and 01.00 P.M. hours with auto extension of 5 minutes through e-auction using <https://www.baanknet.com>
6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc. is enclosed for your ready information. Please also be advised that the said sale notice will also be published in **Telugu News paper Sakshi and English News Paper Hans India** shortly. A copy of the proposed paper publication is also enclosed.

Schedule of Secured Assets

All that part and parcel of the property consisting of Residential House situated at Old D.No:7-200, Present D.No.39-17, PLOT A-66, DWARAKA VILLAS, Kalyanadurg Road, A Naryanapuram (V), Anantapuram Rural, PIN-515001.

Bounded

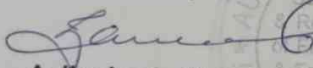
On the North by: Plot No.67

On the South by:40 feet wide Road

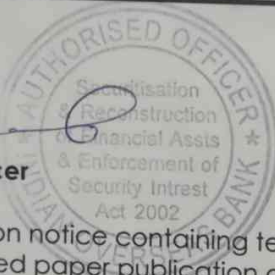
On the East by :33 feet Road

On the West by: Plot No.65

Yours faithfully



Authorized officer



- Encl: 1. E-auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice