



Stressed Assets Recovery Branch
D.No.54-20-1B/3F/U6, 3rd Floor
Upstairs of KFC, Surya Prakash Square .
Gurunanaknagar Road, Vijayawada
NTR Dist, Andhra Pradesh PIN- 520008

Phone No. 0866-2546922

Email: sbi.64267@sbi.co.in

Lr.No:SARB/VJA/GSR/2025-26/405

Date: 07.03.2026

Regd Post With Ack Due
Without Prejudice
Intimation for sale of movable property

To

Sri Annangi Raghu S/o Nageswara Rao
4-174, Yerrabalem Village, Korisapadu Mandal,
Prakasam District, Andhra Pradesh – 523212

Dear Sir/Madam,

Intimation of Sale of EICHER BUSES-Movable Assets

With reference to the above, we advise that the e-auction of your EICHER Buses (Movable Assets) will be conducted by the Bank on 23.03.2026 .Copies of the e-auction notice published in news papers i.e. Eenadu [Telugu Daily] Prakasam & The Indian Express [English Daily] Vijayawada on 07.03.2026 are enclosed.

The reserve price and the earnest money will be as below for the EICHER Buses

Sr No	Vehicle No	Reserve Price Rs	Earnest Money Rs
1	AP39UL4872	12,29,000/-	1,22,900/-
2	AP39UL 4873	10,84,000/-	1,08,400/-

The auction will be conducted online only, through the web portal <https://www.baanknet.com>. The bidder registration should be completed by bidder well in advance, before e-auction date as the process takes minimum of 2 to 3 working day's.

For detailed terms and conditions of the e-auction sale, please refer to the link provided in State Bank of India, the Secured Creditor's website www.sbi.co.in/web/sbi-in-the-news/auction-notices and <https://baanknet.com>

This is for your information.

Yours faithfully


Authorized Officer

