बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक	आस्ति वसूली शाखा दूसरी मंजिल, आगरकर हाईस्कूल बिल्डिंग, सोमवार पेठ, पुणे- 11 **Asset Recovery Branch.** 2nd Floor, Agarkar High School Bldg, Somwar Peth, Pune- 11 टेली/Tel :(020) 26130029/ 26130030 ई-मेल/E-mail: brmgr1453@mahabank.co.in	बेटी बचाओ बेटी पढ़ाओ
	प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे- 5 **Head Office: Lokmangal, 1501, Shivajinagar, Pune- 5**	

AE59/Legal/EAuction/Cartel India/2025-26/ Date 02.03.2026

To

1. M/s **Cartel India Logistics Private Limited** **(Borrower)**
S. no. 207/4, Flat no. G-1, Building no. 37,
Goodwill Enclave Kalyani Nagar, Pune

(Directors & Guarantor)

2. **Mr. Nitin Shivaji Bhosale**
S. no. 207/4, Flat no. G-1, Building no. 37,
Goodwill Enclave Kalyani Nagar, Pune

3. **Mrs. Karuna Nitin Bhosale** **(Directors & Guarantor)**
S. no. 207/4, Flat no. G-1, Building no. 37,
Goodwill Enclave Kalyani Nagar, Pune

4. **Smt. Subhadra Shivaji Bhosale** **(Guarantor)**
S. no. 207/4, Flat no. G-1, Building no. 37,
Goodwill Enclave Kalyani Nagar, Pune

Also at :
S No. 32 sai Niwas Choudhari nagar,
Dhanori, Pune 411015

Dear Sir / Madam,

Sub: Notice for sale of immovable properties (Appendix - IV –A) Under the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002

Please take a notice that:

In terms of the powers vested in the undersigned as the Authorized Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act, 2002 (SARFAESI Act) and the Rules, the Authorized Officer of the Bank has taken possession of the assets mentioned below for taking action under the SARFAESI Act and to sell the said assets for recovery of **being Rs. 2,20,48,857.87 (Rupees Two Crore Twenty Lakh Forty-Eight Thousand Eight Hundred Fifty-Seven and Eighty-Seven Paisa Only) minus recovery if any, plus applicable interest with monthly rate w.e.f. 12/09/2018,apart from penal interest, cost and expenses, minus recoveries if any** due to Bank of Maharashtra.

The details of the property, reserve price and earnest money is as under

बैंक ऑफ महाराष्ट्र ARB PUNE 1453 BANK OF MAHARASHTRA

Short description of the immovable property and type of possession	Reserve Price / Earnest Money Deposit /Bid Increment
1) Open NA Plot at Plot No.1, P. H. No. 46, KH No. 127/3, Mauze – Isasani, Tal- Hingna, Dist- Nagpur.Area Admeasuring 533.46 Sq Mtrs i.e 5742.16 Sq Ft Owned by r Nitin Shivaji Bhosale bounded by: North:9.00 Mtr Wide Road East: Plot no 02 West: Other Khasara South: Plot no 11 & 12 **Encumbrances: Not Known** **Type of possession: Physical**	**Reserve Price**: Rs.74,92,000.00/- (Rupees Seventy Four lakhs ninety two thousand Only) **EMD:** Rs.7,49,200.00/- (Rupees Seven Lakhs Forty Nine Thousand Two Hundred Only) **Bid Increment amount:** Rs.25,000.00/- (Rupees Twenty Five Thousand Only)
2) All the Pieces & Parcels of Commercial Shop No. L-20 situated at lower ground floor in the building name "Ashoka Mall" premises constructed on S. No. 49/A & CTS No. 471/A i.e 21/2 at Bund Garden Road, Ghorpadi, Pune admeasuring13.47 Sq Mtrs(Built Up) i.e 145 Sq ft owned by Subhadra Shivaji Bhosale Possession Type: **Physical** **Encumbrances: Not Known** **Type of possession: Physical**	**Reserve Price**: Rs. 20,32,000 (Rs. Twenty lakhs Thirty Two thousand only) **EMD:** Rs.2,03,200.00/- (Rupees Two Lakhs Three Thousand Two hundred Only) **Bid increment amount**:Rs. 25,000 (Rupees Twenty Five Thousand Only)
3) Shop No. 35, Ground Floor, S No. 92/93, Sector 15, "Maruti Paradise Co-operative Housing Society Ltd., Plot nos. 92/93, CBD Belapur, Navi Mumbai admeasuring Carpet 397 Sq Ft **Encumbrances: Not Known** **Possession Type: Physical**	**Reserve Price**: Rs. 1,03,05,000 (Rs. One Crore Three lakhs Five Thousand only) **EMD:** Rs.10,35,000.00/- (Rupees Ten Lakhs Thirty five Thousand Only) **Bid Increment amount:** Rs.25,000.00/- (Rupees Twenty-Five Thousand Only

Date of E-auction: 20.03.2026

It is observed that the amount due to the Bank is not yet paid by you. Please note that the Authorized Officer of the Bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the Bank in its sole discretion, after expiry of a period of 30 days from the date of publication of Public Notice for Sale if the entire amount due to the Bank together with up to date interest, costs and charges are not paid by you during this period.

The borrower's attention is invited to the provisions of sub-section 8 of Sec 13 of the Act, in respect of time available, to redeem the secured assets.

Please refer to the enclosed Public Notice for Sale through E-auction under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002

ARB PUNE 1453 BANK OF MAHARASHTRA

published in Financial Express and Loksatta on 28.02.2026.

Yours faithfully,

बैंक ऑफ महाराष्ट्र BANK OF MAHARASHTRA ARB PUNE 1453

(Sudhir Kulkarni)
Assistant General Manager & Authorized Officer
Asset Recovery Branch, Pune.