



(A GOVERNMENT OF INDIA UNDERTAKING)

E-AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s), Guarantor (s) and Partner (s) that the below described movable and immovable properties charged to the Secured Creditor, the Possession of which has been taken by the Authorised Officer of Canara Bank will be sold on "As is where is", "As is what is", and "Whatever there is" on **19.03.2026** for recovery of **Rs.35,36,859.05 (Thirty five lakh thirty six thousand eight hundred fifty nine rupees and five paise)** as on **04.08.2023** plus further interest and charges thereon due to the ARM Branch, Ahmedabad of Canara Bank from **SHAILESH BABUBHAI ITALIYA (Borrower/Mortgagor)** & **MAHESHKUMAR CHANDUBHAI PATEL (Guarantor)**.

The Reserve price & EMD of the properties will be as follows:

SR	Property Details	Reserve Price	EMD Amt.
1.	PlotNo.93, BlockNo.302/B, R.S. No.232/1+2,233/1+2, 234/1+2 Plot / House No. 93, Kavya Residency Vibhag - B, Opp. Raghunath Residency, Nr. Om Residency, Nr. Pratishtha Park-1 & 2, Off. Vadoli-Kim Road, At: Mulad, Taluka: Olpad, District: Surat - 394110 Boundaries of the property: - North: Other's House South: Internal Road East: Other's Open Land West: House No. 92 CERSAI SECURITY INTEREST ID: 400030349725	Rs.9,52,000/-	Rs.95,200/-

a) The Earnest Money Deposit shall be deposited on or before dt. 18.03.2026.

Details and full description of the property (ies):

Sr	Details of the Security
1.	PlotNo.93, BlockNo.302/B, R.S. No.232/1+2,233/1+2, 234/1+2 Plot / House No. 93, Kavya Residency Vibhag - B, Opp. Raghunath Residency, Nr. Om Residency, Nr. Pratishtha Park-1 & 2, Off. Vadoli-Kim Road, At: Mulad, Taluka: Olpad, District: Surat - 394110 Boundaries of the property: - North: Other's House South: Internal Road East: Other's Open Land West: House No. 92 CERSAI SECURITY INTEREST ID: 400030349725



Asset Recovery Management Branch/आ.व.प्र. शाखा **Confidential** Tel No./दूरभाषसं. 079-69027812/818/820/822

7TH FLOOR, GIFT TOWER ONE /सातवीमंजील, गिफ्टटॉवर, 1 -

E-mail : cb3966@canarabank.com

GIFT City /गिफ्टसिटी,

GANDHINAGAR - 382355 (GUJARAT) /गांधीनगर- ३८२३५५, गुजरात

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARM Branch, Ahmedabad, Canara Bank, Ph. No. 079-69027812 / 818 / 822/823 during office hours on any working day.

Place: Gandhinagar
Date: 02-03-2026



Authorised Officer
Canara Bank

Asset Recovery Management Branch/आ.व.प्र. शाखा **Confidential** Tel No./दूरभाषसं. 079-69027812/818/820/822

7TH FLOOR, GIFT TOWER ONE /सातवीमंजील,गिफ्टटॉवर,1 -

E-mail : ch3966@canarabank.com

GIFT City /गिफ्टसिटी,

GANDHINAGAR - 382355 (GUJARAT) /गांधीनगर- ३८२३५५, गुजरात

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 02-03-2026

1. Name and Address of the Secured Creditor: Canara Bank, ARM Branch, Ahmedabad.
2. Name and Address of the Borrower(s)/ Guarantor(s)/ Partner (s):

SHAILESH BABUBHAI ITALIYA (Borrower/Mortgagor) Plot No 74 Kamalbaug Society Ambawadi Nr Ramkrushna Society Karanj L H Road Surat 395006	MAHESHKUMAR CHANDUBHAI PATEL (Guarantor) 132 Gokul Nagar Society Nr Rachana Society Kapodra Surat 395006
---	---

3. **Total liabilities:** Rs.35,36,859.05 (Thirty five lakh thirty six thousand eight hundred fifty nine rupees and five paise) as on 04.08.2023 plus further interest and charges thereon due to the ARM Branch, Ahmedabad of Canara Bank.

4. (a) **Mode of Auction: E-Auction**

(b) **Details of Auction service provider:**

Company Name	M/s PSB Alliance (Ebkray)
Helpdesk Number	8291220220,7046612345,6354910172, 9892219848,8160205051
Email	support.ebkray@psballiance.com, support.ebkray@procure247.com
Website	https://ebkray.in/

(c) **Date & Time of Auction: 19.03.2026 Time 1.00 PM to 3.00 PM**

(d) **Place of Auction: Gandhinagar**

5. Reserve Price & EMD Amt.:

SR	Property Details	Reserve Price	EMD Amt.
1.	PlotNo.93, BlockNo.302/B, R.S. No.232/1+2,233/1+2, 234/1+2 Plot / House No. 93, Kavya Residency Vibhag - B, Opp. Raghunath Residency, Nr. Om Residency, Nr. Pratishtha Park-1 & 2, Off. Vadoli-Kim Road, At: Mulad, Taluka: Olpad, District: Surat - 394110 Boundaries of the property: - North: Other's House South: Internal Road East: Other's Open Land West: House No. 92 CERSAI SECURITY INTEREST ID: 400030349725	Rs.9,52,000/-	Rs.95,200/-

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website of **M/s PSB Alliance Pvt Ltd (BAANKNET)**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

GANDHINAGAR - 382355 (GUJARAT) / गांधीनगर- ३८२३५५, गुजरात



(A GOVERNMENT OF INDIA UNDERTAKING)

- k) Remaining amount of bids is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch, Ahmedabad OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account **"CANARA BANK ARM BRANCH, AHMEDABAD"** A/c No. 209272434; IFSC Code: CNRB0003966.
- l) **For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds for factory Land & Building and submit the original receipt of TDS certificate to the Bank. (Payment of TDS is at the rate as notified by GOI from time to time and it is the responsibility of the purchaser).**
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n) The Auction Sale is conducted on **"As is where is, as is what is and Whatever there is"** Basis. Bank is not aware of any pending charges, taxes, etc. Purchasers are bound to verify the same and, if any, have to bear the same.
- o) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- p) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle Office, Ahmedabad or ARM Branch, Ahmedabad who, as a facilitating centre, shall make necessary arrangements.
- q) For further details contact **Authorised Officer, Canara Bank, ARM Branch** (Ph. No. 079-69027812/818/822/823, Mob -8238091942, 9680505055, 9981840790) e-mail id:cb3966@canarabank.com; the Service Provider: For further details, contact Authorised Officer, Canara Bank, ARM Branch (Ph. No. 079-69027812/818/822/823, Mob -8238091942, 9680505055, 9981840790) e-mail id:cb3966@canarabank.com; the Service Provider: M/s PSB Alliance (BAANKNET); CONTACT PERSON: - KARAN MODI; CONTACT NUMBER: 7016-716557. Support Helpdesk Number: - 8291220220, 7046612345, 6354910172, 9892219848, 8160205051.
EMAIL: support.baanknet@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.



**Place: Gandhinagar
Date: 02-03-2026**

**Authorised Officer
Canara Bank**

Asset Recovery Management Branch/आ.व.प्र. शाखा

Tel No./दूरभाषसं. 079-69027812/818/820/822

7TH FLOOR, GIFT TOWER ONE /सातवीमंजील, गिफ्टटॉवर, 1 -

E-mail : cb3966@canarabank.com

GIFT City /गिफ्टसिटी,

GANDHINAGAR - 382355 (GUJARAT) /गांधीनगर- ३८२३५५, गुजरात