



Ref : 8317/VEH-AUC/6220/20022026/2

Date: 20.02.2026

COVERING LETTER TO SALE NOTICE

Ref : 8317/VEH-AUC/6220/20022026/2

DATE : 20.02.2026

To,

1. Sri. MANGALI RAVI RAJA(Borrower)
S/O MANGALI NARSIMULU
5 10 RAJAKA NAGAR
CHEVELLA RANGA REDDY
K.V.RANGAREDDY-501503.

2. Smt. MANGALI VAISHNAVI(Guarantor)
W/O MANGALI RAVI RAJA
#5-10,CHEVELLA,CHEVELLA MANDALAM,
K V RANGAREDDY-501503.

Dear Sir/Madam,

Sub: Notice issued in terms and condition of Hypothecation agreement dated 18.08.2023 signed by Sri. MANGALI RAVI RAJA(Borrower) and Smt. MANGALI VAISHNAVI(Guarantor)

As you are aware, I on behalf of **Canara Bank, Chevella Branch** seized the vehicles under **Hypothecation agreement** dated 18-08-2023 in connection with outstanding dues payable to our Chevella Branch of Canara Bank.

The undersigned proposes to sell the vehicle more fully described in the Schedule of Sale Notice.

Hence, I am herewith sending the Sale Notice containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 7 days from the date of this notice, and reclaim the assets which have been seized by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is **without prejudice** to any other rights available to the Bank under Hypothecation /or any other law in force.

Yours faithfully,

Branch Manager
Canara Bank
Encl: Sale Notice

Internal

केनरा बैंक | Canara Bank
CHEVELLA BRANCH

फोन/Phone : 9441163250
मोबाइल | Mobile: 8712691152
ईमेल | E Mail: cb6220@canarabank.com

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Date: 20.02.2026

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
VEHICLE SALE NOTICE

Notice is hereby given to the effect that the movable properties described herein, taken possession under the **Hypothecation Agreement** dated 18-08-2023 will be sold by Auction.

1. Name and Address of the Secured Creditor: Canara Bank, Chevella (Branch)
2. Name and Address of the Borrower : 1. Sri. MANGALI RAVI RAJA(Borrower)(
S/O MANGALI NARSIMULU
5 10 RAJAKA NAGAR
CHEVELLA RANGA REDDY
K.V.RANGAREDDY-501503.

2. Smt. MANGALI VAISHNAVI(Guarantor)
W/O MANGALI RAVI RAJA
#5-10,CHEVELLA,CHEVELLA MANDALAM,
K V RANGAREDDY-501503.

3. Details of Vehicle:

Sr. No.	Make / Type	Vehicle No.	Engine No.	Chassis No.	Model	Reserve Price
1	MAHNDRA BOLERO B6 BSV1- PH2/07- 2023	TS07KB2921	TVP6G64833	MA1XL2TVXP6G43831	MAHNDRA BOLERO B6 BSV1- PH2/07- 2023	Rs.5,46,750.00

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 20.02.2026.

1.Name and Address of the Secured Creditor: Canara Bank, Chevella [6220, H.No.1-75, Opp.H P Petrol Bunk, Main Road,Chevella, Rangareddy - 501503. **Email** : cb6220@canarabank.com

2. **Name and Address of the Borrower (s)/ Guarantors (s)** : Sri. MANGALI RAVI RAJA(Borrower),S/O MANGALI NARSIMULU,5 10 ,RAJAKA NAGAR,CHEVELLA RANGA REDDY,K.V.RANGAREDDY-501503.

and Smt. MANGALI VAISHNAVI(Guarantor),W/O MANGALI RAVI RAJA, #5-10,CHEVELLA,CHEVELLA MANDALAM,K V RANGAREDDY-501503

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3. Total liabilities as on 31.01.2026 : Rs. 10,65,501.49/- (Rupees Ten Lakhs Sixty Five Thousand Five Hundred One and Paise Forty Nine Only) plus unapplied interest from 01/02/2026 and bank charges there on.

4.(a) Mode of Auction: Online Electronic Bidding" through the website M/s.PSBAlliance(baanknet.com),Contact:8291220220,Email:support.baanknet@psballiance.com).Website:https://baanknet.com.

(c) Date & Time of Auction : 19th March, 2026 from 12.30 hrs. to 13.30 hrs.

(d) Place of Auction : Online.

5. Reserve Price : Rs. 5,46,750/- (Rupees Five Lakhs Forty Six Thousand and Seven Hundred and Fifty Only)

6. Other terms and conditions :

(a) Auction / bidding shall be only through online mode only.

(b) The property can be inspected, with Prior Appointment with Authorised Officer, on 02/03/2026- 18/03/2026 between 11.00AM and 3.00PM.

(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

(d) EMD amount of 10% of the Reserve Price is to be deposited in the baanknet wallet on or before 18th March, 2026 till 08.00 p.m.

Bidders are advised to go through the website **Website:https://baanknet.com.** for detailed terms before taking part in the e-auction sale proceedings.

The successful bidder shall deposit 25% of the sale price(inclusive of EMD already paid),immediately on declaring him/her as the successful bidder and the balance within 7 days from the date of confirmation of the sale by the secured creditor.If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the authorised Officer without any notice and vehicle shall forthwith be put up for sale again.

(e) Intending bidders shall hold a valid digital signature certificate wherever applicable and e-mail address. For details with regard to digital signature please contact the service provider

M/s.PSBAlliance(baanknet.com),Contact:8291220220,Email:support.baanknet@psballiance.com).

Website:https://baanknet.com.

(f) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

1. Bidders Name. Contact No. Address, E Mail Id.

2. Bidder's A/c details for online refund of EMD.

(h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

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(g) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 5,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(i) All charges including parking, conveyance, stamp duty, and registration charges etc., as applicable shall be borne by the successful bidder only.

(j) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(k) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned regional Office or Chevella branch(6220) who, as a facilitating centre, shall make necessary arrangements.

(l) For further details contact **Mr. DINESH BABU BACHINA**, Manager, Canara Bank, Chevella Branch [6220], (Ph. No. +91 9441163250/8712691152)

E-mail Id cb6220@canarabank.com OR the service provider
M/s.PSBAlliance(baanknet.com),Contact:8291220220,
Email:support.baanknet@psballiance.com).
Website:<https://baanknet.com>.

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date : 20.02.2026

Branch Manager

Place : Hyderabad

CANARA BANK

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