

ANNEXURE-C



Branch: Pooranankuppam
Phone No: 0413 2618882

NOTICE OF INTENDED SALE

Notice of intended sale under Rule 6(2) & 8(6) and 9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To

Mrs.Vijayalakshmi, W/o Jayakrishnan, No.59, 2 nd Cross, Thirupur Kumaran Nagar, Velrampet, Puducherry – 605 004. (Borrower / Mortgagor)	Mr.Jayakrishnan, No.59, 2 nd Cross, Thirupur Kumaran Nagar, Velrampet, Puducherry – 605 004 (Guarantor)	Mr. Jaganathan, S/o Balu @ Chinnasamy, No.49, Mayanna Street, Manaveli, Ariyankuppam Commune, Puducherry – 605 007. (Guarantor / Mortgagor)
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Sub: Your Bank Guarantee Loan 6657799783 with Pooranankuppam Branch.

Mrs. Vijayalakshmi availed Bank Guarantee Loan facility from Indian Bank, Pooranankuppam Branch. The repayment of loan is secured by Mortgage of schedule mentioned properties. Mrs. Vijayalakshmi failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 14.10.2024 under Sec. 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower(s) and Guarantor(s), liable to the Bank to pay the amount dues to the tune of Rs. 47,40,004/-(Rupees Forty Seven Lakhs Forty Thousand and Four only) as on 14.10.2024 and the said amount carries further interest at the agreed rate, Charges, expenses from 15/10/2024 till date of repayment. Both failed to make payment despite Demand Notice dated 14.10.2024.

As Mrs.Vijayalakshmi failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 13.05.2025 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends to sell the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER / AUCTION ADOPTING THE e-AUCTION MODE.

For INDIAN BANK

Authorized Officer
70, Puducherry

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As per Rule 6(2) and 8(6) and 9(1) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on 10.02.2026 is **Rs.41,24,641/- (Rupees Forty One Lakhs Twenty Four Thousand Six Hundred and Forty One Only)** with further interest, costs, other charges and expenses thereon from 11/02/2026.

Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 30 days.

The date of sale is fixed as 18/03/2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc may be done by the intending purchasers/bidders at their expenses **from 15/02/2026 to 17/03/2026 from 10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Tender/bid Form with the Terms and conditions can be had on-line from the website (<https://www.baanknet.com>) (PSB Alliance Pvt. Ltd.) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website.

The intending Bidders/ Purchasers are requested to register with online portal (<https://www.baanknet.com>) (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 18/03/2026 before 12.00 pm i.e before the e-Auction time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://www.baanknet.com>) (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason thereof.

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The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account number / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6129967446 EMD COLLECTION A/C SARFAESI	INDIAN BANK, PONDICHERRY MAIN IDIB000P042

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is" and "As is what is" and "Whatever there is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

MORTGAGED ASSETS IN THE NAME OF Mrs.Vijayalakshmi			
DETAILS OF THE PROPERTY	EXTENT / AREA OF THE PROPERTY	LOCATION VILLAGE / MUNICIPALITY / SUB DISTRICT / DISTRICT	BOUNDARY
Vacant Plot in Resurvey No. 34, Town Survey No.34, Block No.1, Ward No. L	1800 Sq.fts or 187 square Meter or 03 Kuzhi 02¼ Veesam (East to West : 9.20	Puducherry Registration District, Puducherry Sub Registration	East of Plot No. 26 belong to Rajendiran, West of Plot No. 24,

For INDIAN BANK

Authorized Officer
ZO, Puducherry

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(As per Document) Plot No. 25, Town Survey No.34/25, Block No.1, Ward No. L (As per Resurvey Settlement)	meters (30 Fts), South to North : 18.30 meters (60 Fts)	District, Puducherry Municipality, Mudaliarpet Commune, Kompakkam Revenue Village, Kompakkam Village.	South of Plot No. 21, North of Newly formed Street.
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Encumbrances on property, if any	NIL
Reserve Price	Rs. 19,44,000/-
EMD Amount	Rs. 1,94,400/-
Date and time of e-auction at the platform of e-auction service provider: https://www.baanknet.in	18.03.2026 (12 Noon to 4 PM)
Property ID No.	IDIB6657799783A

Bidders are advised to visit the website (<https://www.baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://www.baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://www.baanknet.com>.

The earlier sale notice dated 10.02.2026 stands cancelled

For INDIAN BANK

Authorised Officer
ZO, Puducherry

Place: Pondicherry
Date : 10.02.2026.

**AUTHORISED OFFICER
INDIAN BANK**