



STATE BANK OF INDIA

STRESSED ASSETS RECOVERY BRANCH (05173)

#11/90, 3rd Floor, Opp. Trustwell Hospital, J C Road, Bangalore-560002
Ph: 080 2594 3678, 2594 3663. Fax: 080 2594 3664. Email Id: sbi.05173@sbi.co.in

**STATUTORY NOTICE FOR SALE UNDER SECURITY
INTEREST (ENFORCEMENT) RULES, 2002**

Date: 12.02.2026

To,

Sri.Mahesh N S/o Sri.Narayana Swamy Rangappa
No.102, Anand Group, Near Shiva Temple,
Raghuvanahalli, Bangalore-560062

And also at:

i) Krystal Trading

Prop: Sri.Mahesh N

No.118, 3rd Main, 1st Cross,
Nagarabhavi 14th Block, Bangalore-560072

ii) Flat No.014, Ground Floor, 'B' Block,
"Elegant Exquisite" Apartment, Pattanagere Village,
Kengeri Hobli, Bangalore-560098

iii) No.662, Sujatha Complex, 1st Main Road,
Kirkoskar Layout, Hesaraghatta Main Road,
Near Sapthagiri Engineering College,
Bangalore-560073

Mob: 8095926380/9964408852/7353467387

Email.Id: mareshn1976@gmail.com / krystaltraders2018@gmail.com

Dear Sir,

Statutory Notice of 30 days for Sale under Rule 8 (6) read with provision to Rule 9 (1) of the Security Interest (Enforcement) Rules 2002 (herein after called the Rules)

Borrower: Sri.Mahesh N S/o Sri.Narayana Swamy Rangappa

Whereas, the Authorised Officer of the State Bank of India had taken Physical Possession of the below mentioned property under the provisions of Sec. 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (herein after called the Act), which has been charged as security by you towards your liability to the Bank amounting to **Rs.99,56,540/- (Rupees Ninety nine lakhs fifty six thousand five hundred and forty only) as on 11.02.2026** and further interest at contractual rate with incidental expenses, costs, charges etc.

Cont. Page. 2



Whereas you have failed to satisfy your liability to the Bank even after receipt of the notices under Section 13(2) and Section 13(4) of the Act issued by the undersigned. Therefore, the Authorised Officer of State Bank of India, in exercise of the powers conferred under the Act and the said Rules, issued this notice under Rule 8(6) [Immovables] read with proviso to Rule 9 (1) of the Security Interest [Enforcement] Rules, 2002, for sale of the secured asset to realize the above stated outstanding along with interest, costs, charges and expenses.

Please take notice that the secured asset charged/hypothecated/mortgaged to the Bank more fully described in the schedule hereunder shall be sold by public e-auction to be held on **18.03.2026** through <https://baanknet.com>

SECURED INTEREST

Sl. No.	Description of the Immovable	Reserve Price
1.	<u>SCHEDULE 'A' PROPERTY</u> <u>(Entire Property)</u> <u>Item No: 1</u> All that piece and parcel of immovable residentially converted Land bearing Sy.No.13/1, measuring 1 Acre 20 Guntas converted for Non-Agricultural residential purpose vide conversion certificate/Official Memorandum bearing No.ALN.(S)SR(KEN)14/2015-16, dated 22.03.2016 issued by District commissioner, Bangalore District situated at Pattanagere Village, Kengeri Hobli, Bangalore South Taluk and bounded on: East by : Portion of land bearing Sy.No.13/1, West by : Land bearing Sy.No.15, North by : Portion of land bearing Sy.No.13/1 and South by : Land bearing Sy.No.12/1A & Road. <u>Item No: 2</u> All that piece and parcel of immovable residentially converted Land bearing Sy.No.12/1A, measuring 10 ½ Guntas converted for Non-Agricultural residential purpose vide conversion certificate/Official Memorandum bearing No.ALN.(S)SR(KEN) 57/2012-13 issued by District commissioner, Bangalore District situated at Pattanagere Village, Kengeri Hobli, Bangalore South Taluk and bounded on: East by : Portion of land bearing Sy.No.12/1A, West by : Road & Mylasandra Village boundary, North by : Land bearing Sy.No.13/1 and South by : Mylasandra Village boundary. Item No.1 & 2 having composite BBMP Khatha No.3741/S.No.13/1/12/1A, <u>SCHEDULE "B" PROPERTY</u> <u>(Property herein conveyed)</u> All the piece and parcel of the immovable residential apartment/flat bearing No.014, Ground Floor, in "B" Block, in the multi storied building known as "ELEGANT EXQUISITE" with super built up area of	Rs.87,00,000/-



1267 Sq.ft & 912.24 Sq.ft of Carpet Area & 618.4227 Sq.ft of undivided share, right title and interest in Schedule "A" Property along with one covered car parking area bearing No.014 in Block "B", structured with RCC Roof, Walls with Cement Block, vitrified flooring main door teak wood, other door frames with Sal wood with flush shutters, Aluminum windows with safety M.S grills, bore well water, electricity and sewerage amenities together with common areas such passages, lobbies, lifts, staircase and other areas of common use etc., and the flat held in the name of "Sri. Mahesh N" and the flat is bounded on: East by : Flat No.015, West by : Flat No.013, North by : Open to Sky and South by : Corridor. Sale Deed dated 07.03.2023 is registered in favour of Sri.Mahesh. N in the office of Senior Sub- Registrar, Jayanagar (Rajarajeshwarinagar), Bangalore in Book No.1 under Document No.RRN-1-10928-2022-23 and C.D. No.RRND1279 dated 07.03.2023.	
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TERMS AND CONDITIONS OF E-AUCTION IS AS UNDER:

E-Auction is being held on 18.03.2026 "AS IS WHERE IS" and "AS IS WHAT IS" BASIS and will be conducted "Online". The auction will be conducted through the web portal of <https://baanknet.com> Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in <https://baanknet.com> and www.sbi.co.in

To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the assets. However, intending bidders should make their own independent enquiries regarding the encumbrances, title of the assets put on auction and claims/rights/dues affecting the assets, prior to submitting their bids. The Authorised Officer has taken **Physical Possession on 10.02.2026** of the asset. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The assets are being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.

The sale shall be subject to rules/conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

For detailed terms and conditions of the sale, please refer to the link provided in <https://baanknet.com>

Yours Faithfully,

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For **State Bank of India**

Authorised Officer & Chief Manager / मुख्य प्रबंधक
Stressed Assets Recovery Branch, Bengaluru-02
Authorised Officer



STATE BANK OF INDIA

Authorised Officer's Details:

Name: Sri.Nagaraju V
E-mail ID: sbi.05173@sbi.co.in
Mobile No: 9448441455

STRESSED ASSETS RECOVERY BRANCH (05173)

#11/90, 3rd Floor, Opp. Trustwell Hospital, J C Road,
Bangalore -560002
Ph: 080 2594 3678, 2594 3663
Email Id: sbi.05173@sbi.co.in

Appendix – IV-A**[See Proviso to rule 8(6)]****Sale notice for sale of immovable property**

E-auction SALE NOTICE FOR SALE OF IMMOVABLE ASSET UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO Rule 8 (6) of the security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s)/Guarantor(s), that the below described immovable property mortgaged/charged to the Secured creditor, Physical Possession of which has been taken by the Authorised Officer of State Bank of India, Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" basis on **18.03.2026** for recovery of **Rs.99,56,540/- (Rupees Ninety nine lakhs fifty six thousand five hundred and forty only) as on 11.02.2026** and further interest at contractual rate from **12.02.2026** plus with incidental expenses, costs, charges etc which is due to State Bank of India, SARB, Bengaluru from **Sri.Mahesh N S/o Sri.Narayana Swamy Rangappa (Borrower)**.

The reserve price, earnest money deposit and bid increment amount and last date for receipt of EMD will be as under: -

Property No.	Reserve Price (below which the property will not be sold)	Earnest Money Deposit	Bid increment amount	Last date for receipt of EMD
1.	Rs.87,00,000/-	Rs.8,70,000/-	50,000/-	18.03.2026 Upto : 1:00 P.M

Tender No: SBI/SARB/NV/2025-26/ 198

Title deed holder : Sri.Mahesh N S/o Sri.Narayana Swamy Rangappa

Description of the Immovable Property**SCHEDULE 'A' PROPERTY****(Entire Property)****Item No: 1**

All that piece and parcel of immovable residentially converted Land bearing Sy.No.13/1, measuring 1 Acre 20 Guntas converted for Non-Agricultural residential purpose vide conversion certificate/Official Memorandum bearing No.ALN.(S)SR(KEN)14/2015-16, dated 22.03.2016 issued by District commissioner, Bangalore District situated at Pattanagere Village, Kengeri Hobli, Bangalore South Taluk and bounded on: East by : Portion of land bearing Sy.No.13/1, West by : Land bearing Sy.No.15, North by : Portion of land bearing Sy.No.13/1 and South by : Land bearing Sy.No.12/1A & Road.



Item No: 2

All that piece and parcel of immovable residentially converted Land bearing Sy.No.12/1A, measuring 10 ½ Guntas converted for Non-Agricultural residential purpose vide conversion certificate/Official Memorandum bearing No.ALN.(S)SR(KEN) 57/2012-13 issued by District commissioner, Bangalore District situated at Pattanagere Village, Kengeri Hobli, Bangalore South Taluk and bounded on: East by : Portion of land bearing Sy.No.12/1A, West by : Road & Mylasandra Village boundary, North by : Land bearing Sy.No.13/1 and South by : Mylasandra Village boundary.

Item No.1 & 2 having composite BBMP Khatha No.3741/S.No.13/1/12/1A,

SCHEDULE "B" PROPERTY
(Property herein conveyed)

All the piece and parcel of the immovable residential apartment/flat bearing **No.014, Ground Floor**, in **"B" Block**, in the multi storied building known as **"ELEGANT EXQUISITE"** with super built up area of **1267 Sq.ft & 912.24 Sq.ft of Carpet Area & 618.4227 Sq.ft** of undivided share, right title and interest in Schedule "A" Property along with **one covered car parking area bearing No.014 in Block "B"**, structured with RCC Roof, Walls with Cement Block, vitrified flooring main door teak wood, other door frames with Sal wood with flush shutters, Aluminum windows with safety M.S grills, bore well water, electricity and sewerage amenities together with common areas such passages, lobbies, lifts, staircase and other areas of common use etc., and the flat held in the name of **"Sri. Mahesh N"** and the flat is bounded on: East by : Flat No.015, West by : Flat No.013, North by : Open to Sky and South by : Corridor.

Sale Deed dated 07.03.2023 is registered in favour of Sri.Mahesh. N in the office of Senior Sub-Registrar, Jayanagar (Rajarajeshwarinagar), Bangalore in Book No.1 under Document No.RRN-1-10928-2022-23 and C.D. No.RRND1279 dated 07.03.2023

To the best of knowledge of the Authorised Officer, there is no encumbrance on any of the above said properties. For detailed terms and conditions of the sale, please refer to the link provided in <https://baanknet.com>

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For **State Bank of India**

Authorised Officer & Chief Manager / मुख्य प्रबंधक
Stressed Assets Recovery Branch, Bengaluru-02

Authorised Officer
State Bank of India
SARB, Bangalore

Date: 12.02.2026
Place: Bangalore

TERMS AND CONDITIONS OF SALE:**Property (Immovable Asset) will be sold on 18.03.2026****Property (Immovable Asset) will be sold on 'AS IS WHERE IS', 'AS IS WHAT IS' AND 'WHATEVER THERE IS' Basis:**

1	Name and address of the Borrower	Sri.Mahesh N S/o Sri.Narayana Swamy Rangappa No.102, Anand Group, Near Shiva Temple, Raghuvanahalli, Bangalore-560062 And also at: i) Krystal Trading Prop: Sri.Mahesh N No.118, 3 rd Main, 1 st Cross, Nagarabhavi 14 th Block, Bangalore-560072 ii) Flat No.014, Ground Floor, 'B' Block, "Elegant Exquisite" Apartment, Pattanagere Village, Kengeri Hobli, Bangalore-560098 iii) No.662, Sujatha Complex, 1 st Main Road, Kirloskar Layout, Hesaraghatta Main Road, Near Sapthagiri Engineering College, Bangalore-560073
2	Name and address of the Mortgagor	Sri.Mahesh N S/o Sri.Narayana Swamy Rangappa No.102, Anand Group, Near Shiva Temple, Raghuvanahalli, Bangalore-560062 And also at: i) Krystal Trading Prop: Sri.Mahesh N No.118, 3 rd Main, 1 st Cross, Nagarabhavi 14 th Block, Bangalore-560072 ii) Flat No.014, Ground Floor, 'B' Block, "Elegant Exquisite" Apartment, Pattanagere Village, Kengeri Hobli, Bangalore-560098 iii) No.662, Sujatha Complex, 1 st Main Road, Kirloskar Layout, Hesaraghatta Main Road, Near Sapthagiri Engineering College, Bangalore-560073
3	Name and address of Branch, the Secured Creditor	State Bank of India STRESSED ASSETS RECOVERY BRANCH (05173) #11/90, 3 rd Floor, Opp. Trustwell Hospital, J C Road, Bangalore – 560002
4	<u>Description of the immovable secured assets to be sold.</u> <u>Title deed holder: Sri.Mahesh N S/o Sri.Narayana Swamy Rangappa</u> <u>SCHEDULE 'A' PROPERTY</u> <u>(Entire Property)</u> <u>Item No: 1</u> All that piece and parcel of immovable residentially converted Land bearing Sy.No.13/1, measuring 1 Acre 20 Guntas converted for Non-Agricultural residential purpose vide conversion certificate/Official Memorandum bearing No.ALN.(S)SR(KEN)14/2015-16, dated	



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All that piece and parcel of immovable residentially converted Land bearing Sy.No.12/1A, measuring 10 ½ Guntas converted for Non-Agricultural residential purpose vide conversion certificate/Official Memorandum bearing No.ALN.(S)SR(KEN) 57/2012-13 issued by District commissioner, Bangalore District situated at Pattanagere Village, Kengeri Hobli, Bangalore South Taluk and bounded on: East by : Portion of land bearing Sy.No.12/1A, West by : Road & Mylasandra Village boundary, North by : Land bearing Sy.No.13/1 and South by : Mylasandra Village boundary.

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5	Details of the encumbrances known to the secured creditor	Nil
6	The secured debt for recovery of which the property is to be sold	Rs.99,56,540/- (Rupees Ninety nine lakhs fifty six thousand five hundred and forty only) as on 11.02.2026 + with interest, incidental expenses, charges, costs etc.
7	Deposit of earnest money	EMD: Rs.8,70,000/- being the 10% of reserve price to be remitted through NEFT / RTGS in their own Wallet provided by https://baanknet.com
8	Reserve price of the immovable secured assets: Account / Wallet in which EMD to be deposited Last Date and Time within which EMD to be remitted:	Rs.87,00,000/- Bidders own Wallet registered with https://baanknet.com by means of NEFT / RTGS Date: 18.03.2026 Time Upto : 1:00 P.M



9	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of the confirmation of sale of the secured assets or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of auction.
10	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	Date: 18.03.2026 From 11.00 A.M to 04.00 P.M, with unlimited extension of ten minutes for each bid, if the bid continues, till the sale is concluded.
11	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	https://baanknet.com
12	(i) Bid increment amount: (ii) Auto extension: _____ times. (limited / unlimited) (iii) Bid currency & unit of measurement	Rs.50,000/- Unlimited extensions of 10 minutes each Indian Rupees
13	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	On or before 17.03.2026 between 11.00 A.M. to 5.00 P.M. with prior appointment. Sri.Anjan Kumar D Contact No: 8660590654
14	Other conditions	a) The Bidders should get themselves registered on https://baanknet.com by providing requisite KYC documents and registration fee as per the practice followed by https://baanknet.com well before the auction date. (The registration process is detailed on the above website). b) To the best knowledge and information of the Authorised Officer, there is no encumbrance on the Properties except the above mentioned dues to the Bank. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of properties put on auction, approved / sanctioned plan from appropriate statutory authority and claims / rights / dues of affecting the properties, prior to submitting their bid. The e-Auction



advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The Properties are being sold with all the existing and future encumbrance whether known or unknown to the Bank.

The Authorised Officer / Secured Creditor / shall not be responsible in any way for any third-party claims / rights / dues. **It shall be the responsibilities of the interested bidders to inspect and satisfy themselves about the Properties before submission of the bid(s). It shall be deemed that the intending bidders have done their own due diligence before submitting the tender. No conditional bid will be accepted.** The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

c) The intending bidder should take care that the EMD amount by means of challan generated on this bidder account maintained at <https://baanknet.com> by means of NEFT / RTGS transfer from his / her bank account.

d) The intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his / her wallet maintained with <https://baanknet.com> is reflecting the EMD amount without which the system will not allow the bidder to participate in the auction.

e) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.

f) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/scrap the e-Auction process/proceed with conventional mode of tendering.

g) The Bank/Service Provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

h) The bidders are required to submit acceptance of the terms and conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.

i) The bid once submitted by the bidder, cannot be Cancelled /withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.



- j) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- k) The Authorised Officer shall be at liberty to cancel the e-Auction process/tender at any time, before declaring the successful bidder, without assigning any reason.
- l) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
- m) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
- n) The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with <https://baanknet.com>. The bidder has to place a request with <https://baanknet.com> for refund of the same back to his bank account. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- o) The Authorised officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- p) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.
- q) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges. Registration expenses, fees etc. for transfer of the property in his/her name.
- r) The payment of all statutory/non-statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody shall be the sole responsibility of successful bidders only.
- s) In case of any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorized officer of the concerned bank branch only.



	t) The Sale Certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The Sale Certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained. u) The Bank is not liable to pay any interest / refund of EMD / money paid in case of any delay in issue of confirmation of Sale / Sale Certificate by virtue of any Tribunal / Court Order in Connection with this e-Auction. v) The auction purchaser has to deduct 1% of the Sale Price of Rs.50 Lacs and above of the immovable property as TDS in the name of the owner of the property & remit it to Income Tax Department 194 IA of Income Tax Act and only 99% of the Sale Price of the Immovable property has to be remitted to the Bank. The sale certificate for Immovable property will be issued only on full payment of 99% of Sale price and on submission of Form 26QB & Challan for having remitted the TDS of 1% of Sale Price. w) The Certificate of Sale will be issued in the form applicable for immovable properties of the Security Interest (Enforcement) (Amendment) Rule, 2002 in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s). x) Dues pertaining to BBMP Tax Arrears, E-Khatha Charges, Electricity Charges, Maintenance of the Flat, if anything pending & other such charges shall be borne by the intending buyer. Bank is no way responsible for payments of said taxes, charges etc.
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For State Bank of India

Authorised Officer & Chief Manager / मुख्य प्रबंधक
Stressed Assets Recovery Branch, Bengaluru-02

Authorised Officer
State Bank of India
SARB Bangalore

Place: Bangalore
Date: 12.02.2026