

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **18/03/2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **Rs. 1,73,36,439.53** as on **30/12/2025** plus further interest thereon along with other charges due to the Asset Recovery Management Branch, Ernakulam of Canara Bank from **M/s D and V steels** represented by its Proprietor **Mr. Vijayan, Mr. Vijayan(Co-Borrower/Mortgagor)** **Smt.Rajasree V(Guarantor)**, and **Smt Sarada(Mortgagor)**

The Reserve Price : Item No 1. Rs.60,00,000/- (Rupees Sixty Lakhs only)

The Earnest Money Deposit : Rs.6,00,000/- (Rupees Six Lakhs only)

The Reserve Price : Item No 2. Rs.62,00,000/- (Rupees Sixty Two Lakhs only)

The Earnest Money Deposit : Rs.6,20,000/- (Rupees Six Lakhs Twenty Thousand only)

Last Date for deposit of Earnest Money Deposit: On or before 17/03/2026 by 05:00 PM.
(only the bids with minimum 1 incremental offer above reserve price will be accepted)

Details of Property:

Item No 1

(Property in the name of Mr Vijayan as per the Deed No 645/2008 of Mannar SRO)

All that part and parcel of immovable Property consisting of **24.70 Ares of land** in **Sy.No.562/15-1** of Mannar village, Chengannur Taluk, Alappuzha District and all other improvements thereon with following boundaries. as per Deed No **645/2008 of Mannar SRO**

North: Road

South: Property of Rajeevan

East : Property of Binu Usman and Shajitha

West : Property of Kaleeckal

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ए आर एम शाखा /ARM Branch

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016
(Ph.No.0484 - 2353072 / 2353071)
2. Name and Address of the Borrowers and Guarantors :
 1. M/s D and V Steels
Prop: Sri. Vijayan D
Thazhakkara, MaveliKara
Alappuzha - 690102
 2. Sri. Vijayan D
S/o Dhamodharan
Vijaya Bhavanam, Valiyakulangara P O
Chennithala
Alappuzha - 690104
 3. Smt. Rajasree V
W/o Radhakrishnan Nair
Guruthi Padeettathil, Kuttemperoor
Mannar, Allapuzha - 689623
 4. Smt Sarada
Vijaya Bhavanam, Valiyakulangara P O
Chennithala
Alappuzha - 690104
1. Total liabilities as on 30/12/2025 : Rs. Rs. 1,73,36,439.53 (Rupees One Crore Seventy Three Lakhs Thirty Six Thousand Four Hundred Thirty Nine and Paise Fifty Three Only) with further interest and other incidental charges there to incurred by the Bank
2. (a) Mode of Auction : Online Auction (E-Auction)
- (b) Details of Auction service provider : M/s PSB Alliance (Baanknet)
Help Desk Number : 8291220220
support.BAANKNET@psballiance.com
- (c) Date & Time of Auction : 18/03/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
- (d) Portal of E-Auction : <https://baanknet.com/>
3. Reserve Price : Item No 1. Rs.60,00,000/- (Rupees Sixty Lakhs only)
Item No 2. Rs.62,00,000/- (Rupees Sixty Two Lakhs only)
(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

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OTHER TERMS AND CONDITIONS

- a. The property will be sold in “as is where is, as is what is and whatever there is” basis including encumbrances, if any.
- b. Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property can be inspected, with Prior Appointment with Authorised Officer, on **11/03/2026** between 11:00 A.M. & 4:00 P.M.
- d. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. Intending bidders if applicable shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance (Baanknet)**, Help Desk Number : **8291220220**, Email id: support.BAANKNET@psballiance.com
- f. The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance (Baanknet)**, Help Desk Number : **8291220220**, Email id: support.BAANKNET@psballiance.com
- g. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **well before 17/03/2026 upto 05:00 PM.**
- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 17/03/2026, **05:00 PM**, to Canara Bank, Asset Recovery Management Branch, Ernakulam by hand or by email.
 - i. Details of payment in e-wallet & Bidder's A/c details.
 - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii. Bidders Name. Contact No. Address, E Mail Id.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50,000 (Fifty thousand Only)**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor which shall be deposited through RTGS/NEFT/ Fund transfer to credit of account of Canara Bank, ARM Branch Ernakulam, 209272434 IFSC Code: CNRB0002875. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

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