

No. SARB II/EKM/ST/549/2025-26

24/02/2026

To

1. M/s. Kashmir Traders (Prop. Mr. Sivanandan I) V 204, Velliyanthode Chandakunnu P O, Nilambur Malappuram – 679 329	(2) Mr. Sivanandan I Erippankandan House Mylady, Eranhimangad P O Akampadam, Nilambur Malappuram – 679 329	3. Mr. Sivanandan I Erippankandan House Aruvancode Nilambur Malappuram – 679 329
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Dear Sir,

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **18/03/2026** for recovery of **Rs. 1,38,77,828/- (Rupees One crore, thirty eight lakhs, seventy seven thousand, eight hundred twenty eight only)** with future interest and costs due to the State Bank of India, SARB II Ernakulam as on **19/02/2026** from **M/s. Kashmir Traders, (Prop. Mr. Sivanandan I), V 204, Velliyanthode, Chandakunnu P O, Nilambur, Malappuram – 679 329.**

The Reserve Price of property will be **Rs. 67,00,000 (Rupees Sixty Seven lakhs Only)** and the earnest money deposit will be **Rs. 6,70,000/- (Rupees Six lakhs seventy thousand only).**

Interested bidder may deposit Pre-Bid EMD with PSB Alliance before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Auction will be conducted online through Bank's approved service provider at the web portal <https://www.baanknet.com> on **18/03/2026** between **11.00 A.M to 4.00 P.M** with unlimited extensions of 10 minutes if bidding continues till the sale is concluded. Bid increment amount is **Rs. 1,00,000/-**.

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "<https://sbi.co.in>". Details also available at "<https://www.baanknet.com>".

bank.sbi

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sbi.70683@sbi.co.in

സ്റ്റേസ്ഡ് അസറ്റസ് റിക്വററി ശാഖ - II
ആർ.എസ്. ബിൽഡിംഗ്, എം.ജി. റോഡ്
എറണാകുളം - 682 011

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Stressed Assets Recovery Branch - II
R.S. Building, M.G. Road
Ernakulam - 682 011



DESCRIPTION OF PROPERTY:

All the part and parcel of the property, admeasuring a total extent of 4.86 Ares (12 Cents) of land in Re Sy. No:155/1-563 covered by Jenmam Sale Deed No.1445/2007 dated 07.03.2007 in the name of Mr. Sivanandan I in Akampadam Village, Nilambur Taluk within the registration sub district Nilambur, Malappuram District, together with 253.136m² residential building and all improvements, structures and easements attached thereto.

Bounded on

East	West	South	North
Property of Biju	Road	Road	Property of Thaiparambil Cherian

Encumbrance- Nil to the knowledge of the bank

Place: Ernakulam

Date : 24/02/2026

कृते भारतीय स्टेट बैंक / For **State Bank of India**

मुख्य प्रबंधक & प्राधिकृत अधिकारी
Chief Manager & Authorised Officer
त.आ.व. शाखा-II, एरणाकुलम / SARB-II, Ernakulam

Authorised Officer

