

CATEGORIES

- Food and beverages
- Paan, tobacco and intoxicants
- Clothing and footwear
- Housing, water, electricity and other fuels
- Furnishings, household equipment &
- routine household maintenance
- Health
- Transport
- Information and communication
- Recreation, sport and culture
- Education services
- Restaurants and accommodation services
- Personal care, social protection & miscellaneous goods and services

'PRICING' the change in consumption pattern

DIPAK MONDAL @ New Delhi

ON February 12, the Ministry of Statistics and Programme Implementation (MoSPI) announced the January retail inflation number — for the first time under the new 2024 base-year series. The new series shows January inflation at 2.75%, compared with 1.33% in December under the old series. The launch of the new Consumer Price Index (CPI) series, with a revised base year of 2024, is a long-overdue exercise to modernise India's retail inflation measurement framework. The aim is to correctly reflect the structural shifts in the Indian economy, including urbanisation, digitalisation, and evolving consumption behaviour.

The rationale for revision

Internationally, the IMF recommends updating CPI weights and baskets at least every five years to ensure they remain representative. India's previous series, based on 2011-12 data, had become increasingly detached from contemporary realities. The new 2024 series is anchored in the Household Consumption Expenditure Survey (HCES) 2023-24, which captures how households across rural and urban India actually spend their money today.

To ensure a robust statistical foundation, MoSPI aligned the weight reference period (2023-24) closely with the price reference period (January to December 2024). This alignment minimises base-year bias and ensures that the prices used to calculate the index are synchronised with current consumption patterns.

Major changes

Adoption of a global classification system: One of the key changes is the full adoption of the United Nations' Classification of Individual Consumption According to Purpose (COICOP) 2018 framework. This replaces the older system of six broad groups with a more granular hierarchy consisting of 12 divisions, 43 groups, 92 classes, and 162 sub-classes. COICOP is a framework for grouping household consumption expenditures on goods and serv-

ices into homogeneous categories based on the particular purpose those goods and services are considered to fulfil.

"This shift not only allows for deeper analytical insights but also ensures that India's inflation data is globally comparable," says Dr Saurabh Garg, Secretary, MoSPI. While maintaining this international structure, an Expert Group formed by MoSPI introduced minor adaptations, such as renaming 37 sub-classes and nine classes to better reflect Indian terminologies and dietary traditions — for instance, separating milk and eggs, which are combined in the standard COICOP.

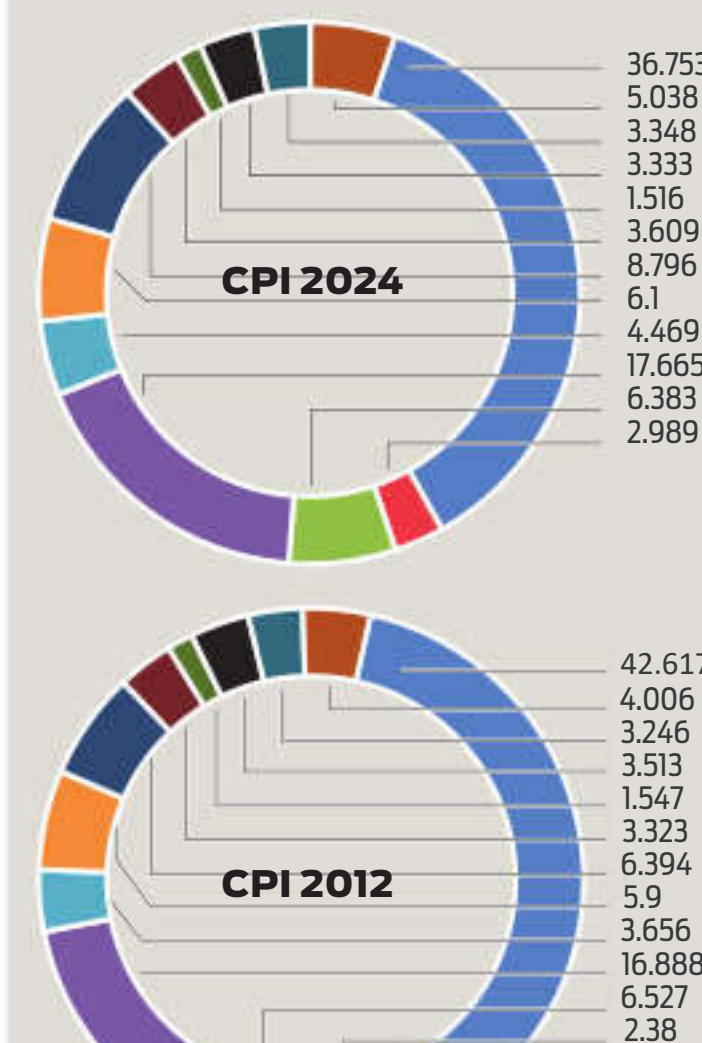
A new consumption basket: The basket of goods and services has been substantially overhauled to capture a wider array of modern spending. At the all-India level, the number of weighted items has increased from 299 to 358. The number of goods has risen from 259 to 308, while services have increased from 40 to 50, reflecting the growing importance of the services sector in household budgets. The new basket reflects current consumption patterns by removing obsolete items and including new ones.

For example, obsolete items such as VCR/VCD players, radios, and cassette tapes have been removed. In their place, the new series includes digital services such as online media streaming (OTT) and data-heavy telephone plans. New-age items such as pen drives, external hard disks, and exercise equipment have also been included.

The services basket has been expanded as well. Household services now include attendants and babysitters. Rural house rent has been included for the first time, making the housing index more representative of the entire country.

Shift in weights: The results of HCES 2023-24 confirm a long-term trend in developing economies — as incomes rise, the proportion of expenditure on food declines. Consequently, the weight of Food and Beverages in the CPI basket has dropped from 45.86% in the 2012 series to 36.75% in the 2024 series. Weights for categories such as miscellaneous goods and services, health, and transport have risen. While food remains the largest single compo-

CATEGORY WISE CHANGE ON WEIGHTS (%)



Methodological changes

The 2024 series introduces methodological changes aimed at improving accuracy and reducing volatility. Instead of the Long Jevons method (which compared current prices back to the distant 2012 base), the new series uses a short-term, chain-based approach. It measures price changes month-on-month and links them over time. This approach handles missing items and product replacements (such as new smartphone models) more smoothly, without requiring complex retro-

ment, headline inflation will now be slightly less sensitive to food price shocks than before.

The weight of housing, water, electricity, gas and other fuels has increased from 16.89 to 17.67; transport has risen from 6.39 to 8.80; and health has edged up from 5.9 to 6.1. The weight of education services has declined from 3.51 to 3.33. A MoSPI note explains this.

spective quality adjustments.

To reduce field errors for items with static or regulated prices, MoSPI has shifted to centralised data

collection for certain categories. For fuel, petrol, diesel, LPG, CNG, and PNG prices are now sourced directly from the Petroleum Planning and Analysis Cell (PPAC), covering nearly 90,000 retail outlets.

For regulated services like railways and postal services, rail fares, postal charges, and telecommunications tariffs are sourced directly from the relevant ministries and administrative bodies. For e-commerce, prices in 12 major towns (with populations above 25 lakh) now incorporate online markets to track e-commerce price volatility, while for OTT platforms, prices for services like Amazon Prime Video, Netflix, Jio Hotstar, SonyLiv, YouTube Premium, and Zee5 are collected online directly from the service providers' websites. The treatment of free items has also been clarified. In line with international standards, the Expert Group decided not to include items distributed free of cost in the CPI, as the index measures prices actually paid by households. If an item's price becomes zero due to a government subsidy, it is excluded from the basket. The physical infrastructure of price collection has been strengthened to widen coverage across rural and urban markets. Rural market coverage has increased from 1,181 to 1,465 villages, while urban market coverage has expanded from 1,114 to 1,407 markets across 434 towns.

Data collection has transitioned from pen-and-paper methods to tablet-based Computer Assisted Personal Interviewing (CAPI), enabling real-time validation, geo-spatial tracking of shops, and faster data processing.

Transparency and dissemination

While MoSPI will not publish an official "core inflation" figure — citing the lack of a globally standardised definition — it will release more granular data than before. For the first time, item-level indices and inflation rates will be provided for every state and Union Territory. Separate rural, urban, and combined breakdowns will be available at the item level. To maintain continuity, a linking factor has been provided for the All-India General Index, allowing users to connect the old and new series for long-term trend analysis. The linking factor is calculated to connect the two series over a common overlapping period. The overlapping period here is 2025, during which both CPI 2012 and CPI 2024 indices are available.

SOUTHERN RAILWAY			
Works Branch / Tiruchchirappalli Division			
E Tender Notice No. TPJ/03 of 2026 Dt.13.02.2026			
Divisional Railway Manager /Works Branch/ Tiruchchirappalli Division, Tiruchchirappalli-1 for and on behalf of the President of India invites ONLINE tenders for the following works as per tender notice and Complete details are given in our e-tender portal www.ireps.gov.in			
Sl. No.	Tender No.	Name of work	
1	TPJ-03-2026-01	Construction of officers quarters for DRM and ADMR at TPJ.	
2	TPJ-03-2026-02	(i) Construction of Subway with Pre-Cast RCC Box in lieu of LC No.131 in VM - TPJ (main line) section and (ii) Construction of Subway with Pre-Cast RCC Box in lieu of LC No.189 in VM - TPJ (chord line) section.	
3	TPJ-03-2026-03	Flash butt Welding by Mobile Flash butt welding plant for (i) Elimination of FP joints and (ii) Conversion of SWP into LWR at various locations TPJ division.	
4	TPJ-03-2026-04	(i) Brightening up of station buildings, service buildings, etc., at various locations in SSEW/LLI & VM sections, and (ii) Improvements to Running room such as provision of flooring and finishing, construction of GLR and landscaping works, etc., at Pudukattiram station in VM-TPJ (main line) section.	
5	TPJ-03-2025-05	Collection and disposal of garbage and debris in SSE/Pway/TPJ section for a period of two years.	
Approx. value of the work (Rs. in Lakhs)		Amount of EMD (in Rs.)	Completion period of work.
350.03		325000	6 months
1049.51		674800	8 months
1051.23		675600	12 months
270.60		285300	6 months
21.62		43300	24 months
Sl. No. 1 : Tender closing date and time : 09.03.2026 at 15.00 Hrs.			
Sl. No. 2 - 5 : Tender closing date and time : 12.03.2026 at 15.00 Hrs.			
Note: (i) It is the responsibility of the tenderer to check any Corrigendum issued for any correction or modifications uploaded subsequently in website, the same shall be taken into account while submitting tender.			
(ii) Exemption from remitting Bid Security Amount (EMD):			
The following categories of tenderers are only exempted from remitting Bid Security:			
a) Any firm recognized by Department of Industrial Policy and Promotion (DIPP) as 'Startups' shall be exempted from payment of bid Security.			
b) Labour Co-operative Societies shall submit only 50% of Bid Security.			
Tenderer should submit relevant documents along with his/her offer from remitting Bid Security. Non-submission of relevant documents, shall lead to summary rejection of offer.			
Corrigendum to E-Tender Notice No. TPJ /02 of 2026 Dt.22.01.2026.			
(i) Modified tender closing date and time:			
Sl. No	Tender No.	Tender closing date closing date	
		Existing	Read as
1	TPJ-02-2026-02	19.02.2026 at 15.00 Hrs	23.02.2026 at 15.00Hrs
(ii) Modified tender value:			
Sl. No	Tender No.	Value of the work (Rs. in Lakhs)	
		Existing	Read as
1	TPJ-02-2026-04	266.34	266.47
The other terms and conditions remain unchanged.			
Sr. DEN/Co-Ord/TPJ			
Divisional Railway Manager/Works/TPJ			
For and on behalf of the President of India.			

केनरा बैंक Canara Bank

ASSET RECOVERY MANAGEMENT BRANCH, Gujarati Samaj Building, 661-1, Mettupalayam Road, R S PURAM, Coimbatore - 641002. Tel. No. 0422 2555655, 2549459, 2558482, Email : cb4712@canarabank.com

POSSESSION NOTICE

(Section 13(4)) (For Immovable properties)

Whereas, The undersigned being the Authorised Officer of the **Canara Bank** under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated **20.11.2025** calling upon the Borrowers : **N. Paramasivam**, S/o. Nataraj, 12-40, Chinna Thottam, Thottanthurair, Bellampatti, Tamil Nadu - 638 702, to repay the amount mentioned in the notice, presently being **Rs.43,13,702.33 (Rupees Forty Three Lakhs Thirteen Thousand Seven Hundred and Two and Paise Thirty Three only)** plus interest and other charges within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general, that the undersigned has taken possession / caused to be taken possession of the property described herein below in exercise of powers conferred on him / her under Section 13 (4) of the said Act, read with Rule 8 & 9 of the said Rule on this **10th of February 2026**.

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Canara Bank**, for an amount of **Rs.45,82,306.38 (Rupees Forty Five Lakhs Eighty Two thousand Three Hundred and Six and Paise Thirty Eight only)** as on **31.01.2026** plus interest / charges thereon from **01.02.2026**.

The borrowers' attention is invited to the provision of section 13(8) of the act, in respect of time available to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

SCHEDULE - B : Name of Title holder- Sri.N. Paramasivam : Lot-1 : Item No.1 : Kasilingam palayam Village (Old Nanthavanam palayam Village), Survey No. 954/1, Resurvey No.856/2, Extent Areas in Hec.PH.0.26.0, Share PH.0.26.0, (PA.0.64). **Boundaries:-** Thirumalaisamy gounder land in RSF No.856/3 in the South, Rangasamy gounder land in the West, Govindasamy gounder land RSF No. 856/1 in the North and South North canal in the East.

Item No.2 : Kasilingam Palayam Village (Old Nanthavanam Palayam Village), Survey No. 954/3, Resurvey No. 856/6, Extent Areas in Hec. PH.0.96.0, Share PH.0.96.0, (PA.2.37). **Boundaries:-** Thirumalaisamy gounder land in RSF No. 856/7 in the South, South North canal in the West, Govindasamy Gounder land in RSF No. 856/5 in the north and Shanmugam land in RSF No.865 in the East.

Lot - 2 : Item No.3 : Manur Palayam Village (Old Sadayampalayam Village), Survey No. 1034, Resurvey No.1034/5, Extent Areas in Hec. PH.0.38.0, Share PH.0.38.0, (PA.0.94). **Boundaries:-** Muthukaliappa Gounder land in RSF No.1034/6 in the East, Murugesan land in RSF No.1034/8 in the South, below mentioned land measuring PA.0.48 in RSF No. 1036/86 in the West and Rangasamy Gounder land in RSF No. 1034/4 in the North.

Item No. 4 : Manur Palayam Village (Old Sadayampalayam Village), Survey No. 1036/B, Resurvey No.1036/86, Extent Areas in Hec. PH.0.19.5, Share PH.0.19.5 (PA.0.48). **Boundaries** Murugesan land in RSF No.1036/87 in the South, common well land in RSF No. 1036/85 in the West, Rangasamy Gounder land in RSF No. 1036/84 in the North and above mentioned land measuring PA.0.94 in RSF No.1034/5 in the east. In total landed Lot I properties measuring P.H.1.22.0 (PA.3.01), with right in the PAP Irrigatory right thereon, with mamool pathway and easementary rights and other rights thereon as per the documents. In total landed lot II properties measuring P.H.0.57.5 (PA.1.42) with full right in the bore well in RSF No. 1036/86, with full right in 5 HP EMP set in HPMP set in S.C.No. 727 fitted thereon, with mamool pathway and easementary rights and other rights thereon as per the documents.

Place : COIMBATORE **AUTHORISED OFFICER**
Date : 10.02.2026 **CANARA BANK**

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GOVERNMENT OF ODISHA
OFFICE OF THE CHIEF CONSTRUCTION ENGINEER,
SOUTHERN (R&B) CIRCLE, BERHAMPUR
Phone : 0680-2281582, e-mail : ccescbam@gmail.com
INVITATIONS FOR BIDS (IFB) [e-Procurement]
Bid Identification No.CCE, S.C (R&B)-BAM-15/25-26
34001/83/2526 No-431// Dtd.12.02.2026

1) The Chief Construction Engineer, Southern (R&B) Circle, Berhampur on behalf of Governor of Odisha invites percentage rate bid in double cover system in **ONLINE MODE** from eligible contractors for construction of Building work as detailed in the table below,

2) Nature of work : Building Work
3) No. of work : 01 No
4) Tender Cost : Rs.10,000/- online
5) Class of Contractor : "B" Class / "A" Class
6) Availability of Bid document : 18.02.2026 10.00 AM to 26.02.2426 5.30 PM in the website
7) Date of Opening of Bid : 27.02.2026 at 11A.M
8) The Bidders have to participate in **ONLINE** bidding only. Further details can be seen from the website <http://tendersodisha.gov.in>.
9) Any addendum / corrigendum / cancellation of tender can also be seen in the said website only".

Sd/- Chief Construction Engineer,
Southern (R&B) Circle, Berhampur

OIPR-34001/34103/1/25-26/0026

OFFICE OF THE SUPERINTENDING ENGINEER
P.H. DIVISION KORAPUT
Tel/Fax - 06852 - 250740, e-mail - eepkhkp@gmail.com
GOVERNMENT OF ODISHA "e" procurement Notice
13001/229/2526 e-procurement Notice for 2025-26
Bid Identification No.SE.P.H.KPT-15 of 2025-26 Dt.06.02.2026

1. No. of the work : 2 nos
2. Estimated Cost : From Rs.279.00 lakh to Rs.384.00 lakh (Approx.)
3. Period of completion : 8 months
4. Date & time of availability of bid document in the portal : From 11.00 A.M. of 13.02.2026 to 05.00 P.M. of 25.02.2026
5. Last date / time of receipt of bids in the portal : 05.00 P.M. of 25.02.2026
6. Date & time of opening of bids : 11.00 A.M. of 26.02.2026
7. Name and address of the Officer Inviting Bid : Superintending Engineer, P.H. Division, Korapat

Further details can be seen from the e-Procurement portal
"https://www.tendersodisha.gov.in"

Sd/ (Er. Chiranjibi Mahali)
Superintending Engineer,
P.H. Division, Korapat

OIPR-13001/13008/1/25-26/0001

सेन्ट्रल बैंक ऑफ़ इंडिया
Central Bank of India
CENTRAL TO YOU SINCE 1911
Regional Office : 14/15, Variety Hall Road, Coimbatore - 641 001

MEGA E-AUCTION SALE NOTICE
(UNDER SARFAESI ACT 2002)

Whereas, the Authorized Officer of Central Bank of India had taken possession of the following schedule mentioned properties on the dates mentioned below, under sec. 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, pursuant to the demand notice dated as mentioned below, issued under Sec 13(2) of the said Act, in the following loan accounts with right to sell the same for realization of Bank's dues plus interest as detailed hereunder: And whereas consequent upon failure to repay the dues by the borrower / guarantor / mortgagor, the undersigned, in exercise of powers conferred under Section 13(4) (a) of the Said Act read with rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002 proposes to realize the Bank's dues by sale of the said properties. The Sale will be done by the undersigned through e-auction platform provided at the **website : https://baanknet.com**

Branch : Erode Branch. Name of the Loan Account : Borrowers : M/s.Sree Aswatha Fashion, Prop: Mrs.S.K.Mehala, W/o.Mr.Kandavel, D.No.19, C.S.Nagar, Periyasemur Post, Erode- 638004. M/s. Sree Aswatha Fashion, Prop: Mrs.S.K.Mehala, W/o.Mr.Kandavel, D.No.787, Manikam Palayam, Kurichi, Erode- 638314. Guarantor : Mr.P.Karthik Kumar, S/o. (Late) Ponnusamy, 1/9A-2/1A/NA, Kariyampalayam Pudur, Kariyampalayam, Annur Taluk, Covai North - 641653. Amount Due : Rs.2,27,65,301.00 as on 10.02.2026 and interest plus other charges thereon. Demand Notice Date : 06.07.2022. Possession taken on : 16.09.2025. Description / Schedule of Property : The property is a vacant land with extent of 0.35 acre situated in S.No.258/1, Sub Division S.No.: 258/1B1B, Kariyampalayam Village, Annur – SRO, Annur Taluk, Coimbatore District, Tamilnadu – 641653. Property bounded with following: North by the Under Mentioned 0.12 Acre Pathway Land, East by the Land In R.S.No.264, South by the Land In R.S.No.258/181, West by the 0.53 Acre Land of Kalamani. **The property offered as security stands in the name of Mr.P.Karthik Kumar S/o.(Late) Ponnusamy. Reserve Price : Rs.1,66,25,000.00. EMD : Rs.16,62,500/- Bid Increase Amount : Rs.1,00,000/- Date of Auction : 18.03.2026. Time of Auction : 11.00 AM to 4.00 PM with auto extension of 10 minutes. Date of Inspection of the Property : On all working days between 09.03.2026 and 16.03.2026 between 10 AM and 4 PM with the prior appointment of branch manager. Last Date of Remitting EMD : 17.03.2026 up to 4.00 PM. Central Bank of India, Erode Branch : Mobile No : 8489903006, Authorized Officer / Chief Manager, Mobile No: 8489903057.**

TERMS & CONDITIONS : 1. The auction sale will be online E-Auction/Bidding through website <https://baanknet.com> the above specified date & time (with unlimited auto extension of 5 minutes till the conclusion of sale). **2.** Bids shall be submitted through online on or before **17.03.2026 upto 4.00 p.m. 3.** The E-Auction is being held on "AS IS WHERE IS BASIS". **4.** Intending bidders are required to go through the website <https://baanknet.com> for detailed terms and conditions of auction sale before submitting their bids and taking part in the e-auction sale proceedings. **5.** Successful bidder/purchaser will remit TDS @ 1% on sale proceeds on immovable property/ies of value Rs.50.00 lacs and above as per Sec 194 IA of the income tax Act 1961 and deposit the same by furnishing the challan in Form 26QB and submit the Original receipt of TDS Certificate to Bank. **6.** For further any property related query may contact **Central Bank of India, Erode Branch : Mobile No : 8489903006, Authorized Officer / Chief Manager, Mobile No: 8489903057. Chief Manager - RO : 8489903057, Central Bank of India, Regional Office, Coimbatore, recvcimro@centralbank.bank.in** during office hours during the working days and after Registration by the bidder in the web portal, intending bidder/purchaser is required to get the copies of the following documents uploaded in Web Portal before last date of submission of the bid viz 1) Copy of NEFT/RTGS Challan, 2) Copy of PAN Card, 3) Identification (KYC) viz self attested copy of Voter ID Card / Driving Licence / Passport etc., 4) Copy of proof of address, without which the bid is liable to be rejected.

Date : 10.02.2026
Place : Erode

Authorised officer
Central Bank of India