

(A GOVERNMENT OF INDIA UNDERTAKING)
COVERING LETTER TO SALE NOTICE
ASSET RECOVERY MANAGEMENT BRANCH I

Ref : SR 74/ E-AUCTION/IMRAN KHAN/FY 2025 - 26/15

Date : 27.02.2026

To

1. Mr. Imran Khan,
S/o Mohammed Shajahan,
No 25/14, Srinivasapuram, 2nd Street,
Old Washermenpet,
Chennai - 600 021..
2. Mr. Imran Khan,
S/o Mohammed Shajahan,
41/6, Apparsamy Koil Street, Thiruvotriyur,
Tiruvallur - 600019
3. Mr. Imran Khan,
S/o Mohammed Shajahan,
Flat No B3 in Third Floor, Plot No: 1,2&3,
Neelankarai- Thoraipakkam Link Road (Pandiyan Salai),
Neelankarai Village, Sholinganallur Taluk,
Chennai - 600 097

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorized Officer, **Canara Bank, Chennai St. Marys Road branch** had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to **Chennai St. Marys Road branch** of Canara bank. The account has since been transferred to **Asset Recovery Management Branch I, Chennai**.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,
CANARA BANK

Authorised Officer
AUTHORISED OFFICER
CANARA BANK
ENCLOSURE - SALE NOTICE

Internal

**(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH I**

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic possession** of which has been taken by the Authorised Officer of **Chennai St. Marys Road Branch**, since transferred to **Asset Recovery Management Branch I, Chennai** of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **17.03.2026**, (Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)) for recovery of **Rs. 86,27,869.53 (Rupees Eighty Six lakhs twenty Seven thousand Eight hundred and Sixty Nine and paise Fifty Three only)** due as on **10.01.2026** with further interest and other incidental charges thereto incurred by the bank to the Asset Recovery Management Branch I, Chennai of Canara Bank **Mr.Imran Khan**.

The Reserve Price will be: **Rs.58,00,000/- (Rupees Fifty Eight lakhs Only)** and the Earnest Money Deposit will be: **Rs.5,80,000/- (Rupees Five lakhs Eighty thousand Only)**.

The Earnest Money Deposit shall be deposited on or before **16.03.2026** by 5.00 PM.

DETAILS OF PROPERTY:

Item No.I:

All the part and parcel of the property with **355sqft UDS** of an extent of **2846 Sq ft**, together with a Flat in **Third Floor**, bearing **Flat No B3**, having super built area of 1100 Sq.ft., (inclusive of common areas and common shares), along with one covered car parking, with all the fixtures & fittings, T.N.E.B electrical connection & deposit and other amenities lying thereon, situated in Plot No 1, 2 and 3, (Approval from Greater Chennai corporation vide sub-Division Planning Permit No SD/WDCN15/00321/18, dated : 26.07.2018, Ward No 193), in Thuraipakkam Link Road, Comprised in Part of Old Survey No 14/3, Patta No 5931, New Patta No 7116, as per Patta Survey No 14/3C2 and Plot No 3, comprised in Part of Old Survey No 14/3, Old Patta No 5931, New Patta No 7119, then computerized Patta No 7337, as per patta New Survey No 14/3C5 of NEELANKARAI VILLAGE, Sholinganallur Taluk, formerly Kancheepuram district, Now Chennai District, and the total land being,

The Plot No 1 being Bounded on the

North By : Okkiam Thuraipakkam, - Neelankarai Link Road
South By : Plot No 2
East By : Property of Mr S Elangovan
West By : 16 Feet wide Road
Admeasuring 83.98 Sq. meter equivalent to 904 Sq.ft

The Plot No 2 being bounded on the



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North By : Plot No 1
South By : Plot No 3
East By : Property of Mr S Elangovan
West By : 16 Feet wide Road
Admeasuring 82.44 Sq. meter equivalent to 887 Sq ft

The aforesaid two plots in all total measuring 1791 Sq.ft., (Item No I) and

Item No.II:

The Plot No 3 being bounded on the
North By : Plot No 2
South By : Property belongs to Pattabi Naicker
East By : Property of Mr S Elangovan
West By : 16 Feet wide Road and Plot No 4

Admeasuring 1055 Sq.ft (Item No II)

In all the Item No I and Item No II totalling admeasuring 2846 Sq.ft., and lying within the Registration District of South Chennai and Sub-Registration Office of Neelankarai.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Canara Bank Asset Recovery Management Branch I**, Chennai (Ph. No. 044 - 2849 6339 / 2849 6900) E-mail: cb2361@canarabank.com during office hours on any working day. Portal of E-Auction: <https://baanknet.com>

Date : 27.02.2026

कृते केनरा बैंक For CANARA BANK
Authorised Officer
AUTHORISED OFFICER

Internal

**A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH I**

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 27.02.2026

- 1. Name and Address of the Secured Creditor** : Canara Bank,
Asset Recovery Management Branch I,
524, 8th Floor, Canara Towers,
Anna Salai, Teynampet, Chennai – 600 018
(Ph.No.044 - 2849 6339, 2849 6900)
- 2. Name and Address of the Borrowers and Guarantors** :
 - 1. M Mr. Imran Khan,**
S/o Mohammed Shajahan,
No 25/14, Srinivasapuram, 2nd Street,
Old Washermenpet,
Chennai – 600 021..
 - 2. Mr. Imran Khan,**
S/o Mohammed Shajahan,
41/6, Apparsamy Koil Street,
Thiruvotriyur,
Tiruvallur – 600019
 - 3. Mr. Imran Khan,**
S/o Mohammed Shajahan,
Flat No B3 in Third Floor, Plot No:
1,2&3,
Neelankarai- Thoraipakkam Link Road
(Pandiyan Salai),
Neelankarai Village, Sholinganallur
Taluk,
Chennai – 600 097
- 3. Total liabilities as on 10.01.2026** : **Rs. 86,27,869.53 (Rupees Eighty Six lakhs twenty Seven thousand Eight hundred and Sixty Nine and paise Fifty Three only)** with further interest and other incidental charges thereto incurred by the Bank
- 4. (a) Mode of Auction** : Online Auction (E-Auction)
(b) Details of Auction service provider : Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345 / 6354910172 / 8291220220/ 9892219848 / 8160205051, Email:support.baanknet@psballiance.com/ support.baanknet@procure247.com).
(c) Date & Time of Auction : **17.03.2026 & Time 10:30 A.M. to 11:30 A.M.**
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)



- (d) Portal of E-Auction : <https://baanknet.com>
5. Reserve Price : **Rs.58,00,000/- (Rupees Fifty Eight lakhs Only)**
6. Earnest Money deposit : **Rs.5,80,000/- (Rupees Five lakhs Eighty thousand Only).**
7. The property can be inspected : **13.03.2026**
on

OTHER TERMS AND CONDITIONS

- a. The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Monet deposit (EMD) referred to in (e).
- b. The property/ies will be sold above the reserve price.
- c. The property can be inspected, with Prior Appointment with Authorised Officer, on **13.03.2026** between 11.00 A.M. & 4.00 P.M.
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like Pan Card & Aadhar linked with latest Mobile Number and also register with digilocker mandatorily. For bidding in the above auction from Baanknet.com portal (M/s PSB Alliance Pvt Ltd), you may contact the helpdesk support of Baanknet (Contact details - 8291220220, Email: support.baanknet@psballiance.com).
- e. The intending bidders shall deposit Earnest Money deposit (EMD), 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **on or before 16.03.2026 till 5.00 PM**
- f. Auction would commence at Reserve price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.100,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be **Rs.100,000/-** and time shall be extended to **5 minutes** when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS / NEFT to Account No. **209272434** of Canara Bank, **ARM branch**, IFSC Code **CNRB0002361**.

- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e- Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on **13.03.2026** between 11.00 A.M. & 4.00 P.M.
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details, contact **Canara Bank, Asset Recovery Management Branch I, 524, 8th Floor, Canara Towers, Anna Salai, Teynampet, Chennai - 600 018.** (Ph.No.044 - 2849 6339, 2849 6900) OR the service provider **Baanknet (M/s PSB Alliance Pvt. Ltd),** (Contact No. **7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051,** Email : **support.baanknet@psballiance.com/ support.baanknet@procure247.com**).
- q. In case the date of auction falls on a public holiday or remains closed for the Bank, the auction shall be conducted on the next working day of the bank.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : Chennai
Date : **27.02.2026**

कृते केनरा बैंक For CANARA BANK
Authorised Officer
ARM Branch, Chennai-18.
AUTHORISED OFFICER
CANARA BANK

Internal